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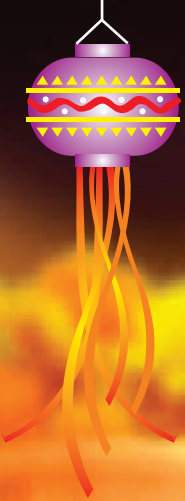
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HAPPY Diwali



The Western Maharashtra Tax Practitioners' Association

Glimpse of 39th Annual General Meeting



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संपादकीय



नरेंद्र सोनवणे

नवनिर्वाचित अध्यक्ष श्री. शरदराव सुर्यवंशी यांनी सतत दुसऱ्या वर्षी माझ्यावर संपादकाची जबाबदारी सोपविली आहे. या वर्षीच्या पहिल्या अंकाचे संपादकीय दिपावलीच्या मुहूर्तावर लिहित आहे.

आजचे जग हे माहितीच्या मोहजालात आपले खरे अस्तित्व हरवत चालले आहे. रोजच सोशल माध्यमात येणारे WhatsApp, Facebook, Twitter वर सर्व आहे असेच स्वीकारण्याचे सत्य मानून पुढे पाठवण्यात धन्यता मानणारा वर्ग निर्माण झाला आहे. अर्धे अधिक जग सोशल मिडियावर अवलंबून आहे. कुठल्याही प्रकारची जबाबदारी न घेता नावलौकिक मिळविण्याकडे कल वाढत चालला आहे. स्पष्टता, खरेपणा, कायद्याचे अभ्यासपूर्ण विवेचन आणि विश्वासाहता यावर भिस्त ठेवत लिखाण करणाऱ्या आपल्या सहकाऱ्यांना वाव द्यायचा आहे. त्यासाठी या वर्षीचे संपादकीय “कायद्याचे बोल (काय द्यायचे बोल असे नाही)” या नावाने लिहावे असे वाटले.

“कायद्याचे बोल”

वार्षिक सर्वसाधारण सभा

कुठल्याही संस्थेत सर्वसामान्य सभासदाला संघटनेची वार्षिक सर्वसाधारण सभा ही त्या वर्षीच्या कारभाराचा आरसाच असतो. वर्षभरात झालेले सर्व कार्यक्रम, त्यांचे इत्थंभूत माहिती, सर्व आर्थिक लेखाजोखा मांडण्याची ती एक

सुवर्णसंधी असते. सर्वसामान्य सभासदही आपल्या कार्यकारी मंडळाच्या कारभारावर बिनदिक्कत प्रश्न विचारून संघटनेच्या कारभारात अप्रत्यक्षपणे भाग घेत असतो आणि अमूल्य सूचनाही करीत असतो. त्याचबरोबर या सभेमध्ये आणखी एक महत्वाचे कामकाज पार पाडायचे असते. पुढील वर्षासाठी अध्यक्ष, उपाध्यक्ष आणि काही वेळा कार्यकारी समितीची निवड करणे. लोकशाहीमध्ये निवडणूक ही अपरिहार्य बाब असली तरी बऱ्याच वेळा छोट्या संघटना जेथे आर्थिक व्यवहार कमी प्रमाणात असतो तेथे सामंज्यस्याने कारभार करण्याकडे भर दिला जातो. अशा ठिकाणी शक्यतो निवडणुका टाळल्या जातात. आपल्या संघटनेत एक दोन अपवाद वगळले तर तडजोडीने चर्चेने मार्ग काढतच निवड केली जाते. परंतु मागील काही वर्षांपासून आपली संघटना अनेक दृष्टीने नावारूपाला आली. संघटनेचा कारभार वाढला. सभासदांची संख्या वाढली. जीएसटीने जसे येणारे One Nation One Tax आणला तसा आपली संघटना राष्ट्रीय स्तरावर आपले अस्तित्व दाखवू लागली. त्यामुळे साहजिकच दिवसेंदिवस स्पर्धा वाढली आणि आता ती तीव्र होऊ लागली आहे आणि ते स्वाभाविकही आहे. गट, तट, माझा, आपला, डाव, प्रतिडाव, आरोप, प्रत्यारोप यामुळे संघटना कमकुवत होते. सभासद अनेक छोट्या छोट्या गटात विभागला जातो. यामुळे संघटना खिळखिळी होते आणि पर्यायाने सभासदाचेच नुकसान होते. या वेळची वार्षिक सर्वसाधारण सभा ही फक्त अध्यक्ष निवडीसाठीच आयोजित

केली होती का ? अशीच अभूतपूर्व परिस्थिती निर्माण झाली होती. दोनही उमेदवाराचे अर्ज बाद करण्यात आले होते. बरीच साधक बाधक आणि विधानसभेसारखी चर्चा होऊनही शेवटी दोन्ही उमेदवारांनी बंद दाराआड समजूतीने विचार करून शरद सुर्यवंशी हे अध्यक्ष आणि विलास अहेरकर हे उपाध्यक्षपदी विराजमान झाले. महेंद्र भुंजग यांचा समजुतदारपणाही कामी आला. दोघा उमेदवारांनी अगदी शेवटच्या क्षणी दाखवलेला समजुतदारपणा आधीच चर्चेअंती दाखवला असता तर चांगला आणि सकारात्मक संदेश सभासदांमध्ये गेला असता. आरोप-प्रत्यारोप, संघटनेची घटना यावर टिका-टिप्पणी टाळता आली असती. चांगली बाब म्हणजे निवड जाहीर होताच दोघांनीही आपण सर्व विसरून एकदिलाने संघटनेसाठी एकत्र काम करू अशी ग्वाही दिलेली आहे.

वार्षिक सर्वसाधारण सभा आणि अध्यक्ष निवडणूक हे मागे टाकून नविन कार्यकारिणी पुन्हा एकदा जोमाने कामाला लागली आहे. यापुढे येणारी प्रत्येक वार्षिक सर्वसाधारण सभा ही मावळत्या अध्यक्षांच्या कामाचा लेखाजोखा, त्यांच्या कारकिर्दीमध्ये झालेले विविध कार्यक्रम आणि नविन अध्यक्षांचे मनोगत यांना योग्य तो न्याय देईल अशी आशा करायला हरकत नाही.

"Leadership is not about the next election, its about the next generation".

ही दिपावली आपणा सर्वांना सुख, समृद्धी, स्वास्थ्य व समाधान देवो.

नरेंद्र सोनवणे



President's Message

Sharad Suryawanshi

Dear Respected Members,

I am honored and humbled to be chosen by the Association members as the new President of THEWMPA. On behalf of the new committee members, I would like to thank all of you for giving us the opportunity to serve you and we request your support and active participation in the activities of TWMPA

We need your comments, suggestions and constructive criticism, as we attempt to learn the ropes and succeed in this challenging task. We look forward to incorporating all member's enthusiasm and new ideas with this new Managing Committee.

As I Prepare to commence the new term, I wanted to take a moment to pass along my heartfelt thanks to all my senior colleagues and Ex. President who made TWMPA a force to reckon with. I am very fortunate to have the knowledge base of my senior colleagues to help me along.

Our focus is to keep in touch with our members regularly and understand their requirements and extend our assistance, with it is required, for facilitating their service requirements with the Authorities. Our members can rest assured that TWMPA will continue to be an organization upon which they can rely on and trust

Whatever the future holds, is assured that TWMPA will continue to strive towards excellence as has been done by our previous Committees

We will always remember our proud heritage.

On behalf of New Managing Committee, we are honored and privileged to serve all our members.

We look forward for all your co operation and guidance.

Sharad Suryawanshi

President



Shripad Bedarkar
Joint Secretary

ASSOCIATION NEWS



Sanket Amate
Joint Secretary

1) Admission of New Members to the WMPA

The Managing Committee Meeting for the year 2018-2019 and 2019-20 was held on 25th July, 2019, 20th August, 2019 and 10th October 2019. The following persons were admitted as members of the Association:

Life Member	Membership No.	General Member	Membership No.
Mr. Salpe Chinmay Satish	LM-694	Mr. Anup Shah	GM-810
Mr. Narawade Dhayneshwar	LM-695	Mr. Akshay Bhate	GM-811
Mr. Pate Sandesh Dattaram	LM-696	Mr. Pravin Divate	GM-812
Mr. Bhutada Bhuushan Deokisan	LM-637	Mr. Vidyanand Suryawanshi	GM-813
		Mr. Sudhir Sutar	GM-814
		MS. Jadhav Ashwini D.	GM-815
		Mr. Khamkar Amol Subhash	GM-816
		Mr. Sayyed Shoaib Anis	GM-817

2) Gratitude Awards :

Gratitude Award Function was organized on 3rd August, 2019 in our Association Hall. 100+ members with their family were present for the function. Two Departmental Authorities Shri Rajeev Kapoor (Commissioner, CGST, Pune) Shri Nandkumar Sorate (Dy. Commissioner, SGST, Pune) and Shri Suresh Gaikwad (Dy. Commissioner, Income Tax, Pune) were felicitated for their whole hearted support to our association and members.

Gratitude Award was given to our senior members Adv. Vrundanvan G Shaha, Adv. Deepak Godase, CA Chandrakant Doshi, Shri Sanjay Amate and Shri Abhay Bora for their contribution towards our association.

We also felicitated GSTPAM Newly elected Managing Committee Members Adv. Dinesh Tambade (President), Shri Raj P. Shah (Vice President), Shri Sunil Khushlani (Joint Secretary), Shri Pravin Shinde (Joint Secretary) and Shri Aalok Mehta (Treasurer).

Felicitations of successful children of our members in 10th Standard, 12th Standard, Graduation, Post-Graduation and Professional Exams was carried out.

3) Annual General Meeting :

39th AGM was conducted on 13th September, 2019 in our Association Hall @5.00 pm. More than 200+ members attended the AGM.

4) Office Bearer for 2019-20

Name	Designation	Name	Designation
Mr. SharadSuryavanshi	President	Mr.VilasAherkar	Vice President
Mr. ShripadBedarkar	Secretary	Mr.SanketAmate	Joint Secretary
Mr. PranavSheth	Treasurer	Mr.Navneetlal Bora	IPP

5) Study Circle :

First Study Circle Meeting for 2019-20 was arranged on 21st September, 2019 in our Association Hall on the subject 'Sabka Vishwas Legacy Dispute Resolution Scheme-2019'. Shri Rajeev Kapoor (Commissioner, CGST) was Chief Guest, Shri Rishabh Gupta (Dy.Commissioner, CGST) was Guest of Honor. CA Pritam Mahure was the faculty for the same. Nearly 60+ members attended the Study Circle.

6) Know Your Committee

A program was arranged to 'Know Your Committee' on 2nd October, 2019 in our Association Hall @4.30 pm, nearly 40+ members were present for the same.

7) Work Shop :

Workshop on Latest Changes in GST & New Return System under GST was organized on 5th October, 2019 in our Association Hall. Faculty for this Work Shop were CA Vishal Podar (Nashik) & CA Swapnil Munot. 62 members were attendedthe Workshop.

8) Future Events :

- a) 'Diwali Faral' for members & their family will be arranged in November, 2019 & the details will be informed to members shortly.
- b) One Day Local Trip will be arranged in November, 2019 & the details will be informed to members shortly.
- c) Certificate Course in Taxation Laws will be organized in the month of November / December, 2019 & the details will be informed to members shortly.
- d) International RRC will be arranged in the month of May, 2019 & the details will be informed to members shortly.

SHRIPAD BEDARKAR

SANKET AMATE



GST शास्त्र : 'C' for Classification, 'C' for Confusion Introduction

CA Yogesh Ingale

Introduction :

Classification of goods under GST is very important and has very wide implications considering multi tax rate structure. To ascertain whether a subject matter is exigible to tax, exempted, applicability of rate of tax, classification is a critical aspect. Certain entries in notifications to define rate of tax led to disarray among certain industries. Advance rulings pronounced by various authorities further led to confusion. This article dedicatedly talks about one of such issues faced by the stakeholders of GST.

Background:

Let's understand the issue with the help of an illustration.

Relevant entry under notification no. 1/2017 - Integrated Tax – (Rate) dt. 28th June, 2017 –

Consider, goods classifiable under chapter **84** which will be utilized in fishing vessels classifiable under chapter **8902**.

Issue under consideration:

Whether concessional rate of 5% is applicable to any part of goods falling under 8901/02/04/05/06/07 irrespective of its original classification as per classification rules or respective rate is applicable to parts prescribed against the respective HSN.

For instance, in above illustration whether rate of 28% is applicable being part of goods falling under chapter 84 or concessional rate of 5% is applicable being part of goods falling under heading 8902?

Scheduleno.	Sr.no.	Chapter /Heading / Sub-heading/ Tariff item	Description of goods	Rate
I	252	Any chapter	Parts of goods of headings 8901, 8902, 8904, 8905,	5%

Legal provisions :

1. Note 2 (e) of section XVII of Custom Tariff Act, 1975 which is applicable to chapter 86 to 89 is stated below–

The expressions **“parts” and “parts and accessories” do not apply** to the following articles, whether or not they are identifiable as for the goods of this Section:

- (a)
- (b)
- (c)
- (d)

(e) **machines and apparatus of headings 8401 to 8479, or parts thereof**, other than the radiators for the articles of this Section, articles of heading 8481 or 8482 or, provided they constitute integral parts of engines and motors, articles of heading 8483;

- (f)

2. Rule 3(a) of The General Rules for The Interpretation of Import Tariff –

The heading which provides the most specific description shall be preferred to headings providing a more general description. However, when two or more headings each refer to part only of the materials or substances contained in mixed or composite goods or to part only of the items in a set put up for retail sale, those headings are to be regarded as equally specific in relation to those goods, even if one of them gives a more complete or precise description of the goods.

Revenue’s stand :

✓ The difference in rate, as stated above, is of 23% (28%-5%). It was observed in many cases that revenue is inclined towards applying 28% rate of tax instead of allowing concessional rate of 5%. The government

officials has denied concessional rate on the basis of following –

- a) As per note 2(e) of section XVII of Custom Tariff Act, 1975, the expressions **“parts” and “parts and accessories” do not apply** to the following articles, whether or not they are identifiable as for the goods of this section being **machines and apparatus of headings 8401 to 8479, or parts thereof.**
- b) Further, as per rule 3(a) of The General Rules for The Interpretation of Import Tariff, parts classifiable under chapter 84, shall be classified under chapter 84 only being the most specific description.

Revenue’s above argument led to havoc in industry as profitability of stakeholders gets affected due to higher rate of tax leading to future demands since customer is unwilling to pay in most of the cases.

The same view was upheld by Gujrat Authority for Advance Ruling in the matter of M/s Dyna Automation Private Limited.

Author’s view :

- 1. In GST regime, the above matter was disputed before various Advance Ruling Authorities and several representations have been made seeking clarification on the subject matter.
- 2. As far as classification is concerned, the parts shall be classified as per The General Rules for The Interpretation of Import Tariff, Section Notes, Chapter Notes and tariff headings. However, classification under any chapter shall not result in denial of concessional rate. Note 2(e) to section XVII, though categorically excludes the **machines and apparatus of headings 8401 to 8479, or parts thereof from the expression “parts and “parts and accessories”, it is solely for the purpose of classification under**

section XVII and it does not deny the very fact that they are parts of fishing vessels (in our illustration), which are otherwise classifiable under chapter 84, shall not be treated as Parts of vessels or ships covered under chapter 89.

3. Entry no. 252, as mentioned above in paragraph 2, reads as goods falling under **any chapter which are the parts goods of heading 8906** shall attract concessional rate of 5% which otherwise attracts rate as applicable under respective chapters.
4. It implies that though goods parts which are classified under chapter 84, the same shall attract concessional rate of 5% **subject to the condition mentioned therein that it shall form part of vessel.**
5. The same view was upheld by Apex Court wherein it was held that *when the exemption Notification is clear and simple in its language which leaves no room to doubt about inclusion of any product thereunder, it is difficult to accept the contention on behalf of the respondent that such section notes would restrict the ambit of scope of exemption Notification irrespective of the fact that the exemption Notification has been issued knowingly well the scope of the Chapter and Section notes under the Tariff Act by the framers of law and the draftsman of the Notification.*
6. Further CBEC vide Paragraph 10.1 and 10.2 of circular no. 52/26/2018 – GST dt. 9th August, 2018 clarified as follows :

10.1 :

Applicability of GST on marine engine: Reference has been received seeking clarification regarding GST rates on Marine Engine. The fishing vessels are classifiable under heading 8902, and attract GST @ 5%, as per S. No. 247 of Schedule I of the

notification No. 01/2017-Central Tax (rate) dated 28.06.2017. Further, parts of goods of heading 8902, falling under any chapter also attracts GST rate of 5%, vide S. No. 252 of Schedule I of the said notification. The Marine engine for fishing vessel falling under Tariff item 8408 1093 of the Customs Tariff Act, 1975 would attract a GST rate of 5% by virtue of S. No. 252 of Schedule I of the notification No. 01/2017 Central Tax (rate) dated 28.06.2017.

10.2 :

- Therefore, it is clarified that the supplies of marine engine for fishing vessel (being a part of the fishing vessel), falling under tariff item 8408 10 93 attracts 5% GST.
7. The legislative intention seems to be in line with above circular which has also been clarified vide paragraph 10.1 and 10.2 of circular no. 52/26/2018 – GST, though marine engines falling under tariff item 8408 10 93, it shall attract 5% rate of GST.

Conclusion :

Considering above discussion, authors are of the opinion that any chapter or section note cannot restrict the ambit of exemptions or concessional rate granted. Chapter notes and sections notes **are merely for the purpose of classification and are not to determine availability of exemption or concessional rate.** Hence, irrespective of classification, all goods satisfying the condition stated in entry 252 shall attract concessional rate of 5%. (Above article was written on 28th September, 2019 jointly authored by CA. Yogesh Ingale, CA. Tushar Ajmera and CMA. Anuj Chordiya. Views expressed are strictly personal. For any queries & feedback, reach us at yogesh.ingale@talentax.in)





GST Annual Compliances for F.Y. 18-19 in Sep 2019 Return

CA Swapnil Munot

For various compliances and its rectification / correction under GST, September month return, following the financial year, is very important. For many important compliances, last date prescribed under GST is due date of filing of September month return. Therefore, it is important that, consolidation and reconciliation activity for F.Y. 18-19 is to be completed Under GST, and its effect is to be given in September 2019 month return, in order to avoid panic situation and minimise credit loss. In this article, we will be discussing what all important compliance, you taxpayer and professional should do by September return, for last Financial Year. This help for reducing any tax credit losses, adjustment in liabilities and proper filing of return.



A) Pending ITC of F.Y. 2018-19:

Legal Provision: Sec 16(4): A registered person shall not be entitled to take input tax credit in respect of any invoice or debit note for supply of goods or services or both after the due date of furnishing of the return under section 39 for the month of September following the end of financial year to which such invoice or invoice relating to such debit

note pertains or furnishing of the relevant annual return, whichever is earlier

Analysis: As per the above provisions, all pending ITC of F.Y. 2018-19 is to be availed by due date of Return u/s 39 for September 2019. **In order identify by such ITC, reconciliation of purchase register with GSTR 2A is utmost warranted.** Based on reconciliation, one can identify ITC on Missed ITC on Purchased, Telephone Expenses, Travelling Expenses, Bank Charges etc. Therefore all such pending ITC of Last financial year, is to be availed by due date of GSTR 3B, without waiting for any extension. Last year, extension was provided by Removal of Difficulty order, but it was subjective to some additional condition.

B) Pending Credit Notes of F.Y. 2018-19:

Legal Provision: Sec 34(2) : Any registered person who issues a credit note in relation to a supply of goods or services or both shall declare the details of such credit note in the return for the month during which such credit note has been issued but not later than September following the end of the financial year in which such supply was made, or the date of furnishing of the relevant annual return, whichever is earlier, and the tax liability shall be adjusted in such manner as may be prescribed:

Provided that no reduction in output tax liability of the supplier shall be permitted, if the incidence of tax and interest on such

supply has been passed on to any other person

Analysis:For any sale undertaken in last year, if any credit is issued or to be issued, the same is required to be disclosed, maximum by return of September month. Afterwards, any adjustment is GST liability due to credit note is not allowed, if credit note is issued or declared in returns after September month, for last financial year.

C) Amendment in GSTR 1 of F.Y. 2018-19:

Legal Provision:Sec 37(3) Provided that no rectification of error or omission in respect of the details furnished under sub-section (1) shall be allowed after furnishing of the return under section 39 for the month of September following the end of the financial year to which such details pertain, or furnishing of the relevant annual return, whichever is earlier

Analysis:Any correction in sale invoices uploded in GSTR of last fiancial year, can be done maximum by this september month return due date. Normally, mistake are observed in GSTR 1:

- ⇒ Incorrect GSTIN of customer
- ⇒ Incorrect Taxable Value
- ⇒ Incorrect Tax Rate
- ⇒ Incorrect invoice no / Date

If custmer is not able to see ITC, then supplier is required to make required correction in invoice uploded in GSTR 1. Last date for any of the above correction in Sale details uplodoed of last financial year, is september month return. Afterwards, neither law nor GSTIN system allows for any correction, which directly impacts supplier relation with customers

D) AMEDMENT IN GSTR 3B Return:

Legal Provision:Sec 39(9): Subject to the provisions of sections 37 and 38, if any registered person afterfurnishing a return

under sub-section (1) or sub-section (2) or sub-section (3) or sub-section (4) or sub-section (5) discovers any omission or incorrect particulars therein, other than as a result of scrutiny, audit, inspection or enforcement activity by the tax authorities, he shall rectify such omission or incorrect particulars in the return to be furnished for the month or quarter during which such omission or incorrect particulars are noticed, subject to payment of interest under this Act:

Provided that no such rectification of any omission or incorrect particulars shall be allowed after the due date for furnishing of return for the month of September or second quarter following the end of the financial year, or the actual date of furnishing of relevant annual return, whichever is earlier

Analysis:Like amendment in GSTR 1, any amendment in GSTR 3B, with respect to details furnished earlier in last financial year, can be done maximum by september month return. This is very important provision and ignored because of:

- ⇒ Circular No 26/26/2017 GST dated 29th Dec 2017
- ⇒ Decision of Gujrat high court that, GSTR 3B is not return, in the case of AAP & Company, Chartered Accountantsv/s Union of India

However, in our view, said circular hold goods upto september month, following the financial year only and it will be risk to follow decision of high court, unless we have decision of supreme court.

Therefore taxpayer should ensure to adjustment in GSTR 3B with respect to transaction of last financial year, by september month only

E) Time limit for correction in Return furnished by E Commerce Operator GSTR 8:

Legal Provision: Sec 52(6) *If any operator after furnishing a statement under sub-section (4) discovers any omission or incorrect particulars therein, other than as a result of scrutiny, audit, inspection or enforcement activity by the tax authorities, he shall rectify such omission or incorrect particulars in the statement to be furnished for the month during which such omission or incorrect particulars are noticed, subject to payment of interest, as specified in sub-section (1) of section 50:*

Provided that no such rectification of any omission or incorrect particulars shall be allowed after the due date for furnishing of statement for the month of September following the end of the financial year or the actual date of furnishing of the relevant annual statement, whichever is earlier.

Analysis: For any correction/rectification, in any details furnished by E Commerce Operator in its Return GSTR 8 of last financial year, can be done by September month. All E commerce operator should take care of this provision.

F) Yearly ITC Reversal Calculation in case of Tax payer undertaking Taxable and Exempted Supply:

Legal Provision: Rule 42(2) - Except in case of supply of services covered by clause (b) of paragraph 5 of the Schedule II of the Act, the input tax credit⁴⁸ determined under sub-rule (1) shall be calculated finally for the financial year before the due date for furnishing of the return for the month of September following the end of the financial year to which such credit relates, in the manner specified in the said sub-rule and

(a) where the aggregate of the amounts calculated finally in respect of 'D1' and 'D2' exceeds the aggregate of the amounts determined under sub-rule (1) in respect of 'D1' and 'D2', such excess shall be [reversed

by the registered person in FORM GSTR-3B or through FORM GST DRC-03⁴⁹ in the month not later than the month of September following the end of the financial year to which such credit relates and the said person shall be liable to pay interest on the said excess amount at the rate specified in sub-section (1) of section 50 for the period starting from the first day of April of the succeeding financial year till the date of payment; or

(c) where the aggregate of the amounts determined under sub-rule (1) in respect of 'D1' and 'D2' exceeds the aggregate of the amounts calculated finally in respect of 'D1' and 'D2', such excess amount shall be claimed as credit by the registered person in his return for a month not later than the month of September following the end of the financial year to which such credit relates.

Analysis:

As per Sec 17(1) / Sec 17(2) of CGST Act 2017, read with Rule 42 of CGST Rules 2017, taxpayer who is carrying out Taxable and Exempted supplies, required to do ITC reversal working as per prescribed formula on monthly basis. However as per Rule 42(2) of CGST Rules 2017, same working is again required to be done on annual basis and any excess/short reversal of ITC is required to be given in treatment, maximum by September month return.

September month GST Return is most crucial under GST. It is return, which is last chance for above important compliance, other than regular GST Return filing. Therefore taxpayer should file September month return with proper care. For any clarification, you may contact the author on: info@gst-at.com. This article is only for educational purpose.





Summary Of Notifications Issued On 30th September 2019 :

CA Bhuushan Bhutada

SUMMARY OF NOTIFICATIONS ISSUED ON 30TH SEPTEMBER 2019 :

CENTRAL TAX NOTIFICATIONS :

43/2019 : Notification 14/2019 dated 7th March 2019, has been amended since 1st October 2019, to exclude manufacturers of aerated waters from the purview of composition scheme. Entry no 2A has been inserted in the exception list (HSN 2202 1010), ie. Manufacturers of Aerated water, so as to exclude them from the purview of composition scheme.

CENTRAL TAX (RATE) NOTIFICATIONS:

14/2019-Central Tax (Rate) ,dt. 30-09-2019 : Notification seeks to amend notification No 1/2017- Central Tax (Rate) dated 28.6.2017, from 1st October 2019, so as to **specify effective CGST rates** for specified goods, to give effect to the recommendations of the GST Council in its 37th meeting dated 20.09.2019,. For simplicity purposes rates has been clubbed to include SGST rate also.

DESCRIPTION	REVISED RATE	EARLIER RATE
Marine Fuel 0.5% (FO)	5%	18%
Wet grinder consisting of stone as grinder (HSN 8509)	5%	12%
Woven and non-woven bags and sacks of polyethylene or polypropylene strips or the like, whether or not laminated, of a kind used for packing of goods"; (HSN 3923 or 6305)	12%	5%, 12% 18% as the case may be
Chapter 86 of tariff like railway wagons, coaches, rolling stock (without refund of accumulated ITC)	12% (Without refund of accumulated ITC)	5%
Parts of slide fasteners (HSN 9607)	12%	18%
Caffeinated Beverages (HSN 22029990)	28% + 12% Compensation cess	18%
Precious stones (other than diamonds) and semi-precious stones, whether or not worked or graded but not strung, mounted or set; ungraded precious stones (other than diamonds) and semi-precious stones, temporarily strung for convenience of transport" (HSN 7103)	0.25%	3%

"Synthetic or reconstructed precious or semiprecious stones, whether or not worked or graded but not strung, mounted or set; ungraded synthetic or reconstructed precious or semiprecious stones, temporarily strung for convenience of transport (HSN 7104)	0.25%	3%
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15/2019-Central Tax (Rate) ,dt. 30-09-2019 : Notification seeks to amend notification No 2/2017-Central Tax (Rate) dated 28.6.2017 so as to grant exemption to dried tamarind and cups, plates made of leaves, bark and flowers of plants

DESCRIPTION	REVISED RATE	EARLIER RATE
Tamarind dried	NIL	5%
Plates and cups made up of all kinds of leaves/ flowers/bark	NIL	5%

16/2019-Central Tax (Rate) ,dt. 30-09-2019 : Notification seeks to amend notification No 3/2017- Central Tax (Rate) dated 28.6.2017 so as to **extend concessional CGST rates** to specified projects under HELP/OALP, and other changes

Petroleum operations or coal bed methane operations undertaken under specified contracts under the Hydrocarbon Exploration Licensing Policy (HELP) or Open Acreage Licensing Policy (OALP) shall be eligible for concessional rate subject to conditions mentioned in the said notification. Where the said mentioned goods are so supplied are sought to be disposed of in non serviceable form, after mutilation, there is an option to pay GST at the rate of 18% on transaction value at the time of disposal of specified goods for petroleum operations (on which concessional GST rate of 5% was paid at the time of original supply) provided that the goods are certified by Director General Hydrocarbon (DGH) as non-serviceable and have been mutilated.

17/2019-Central Tax (Rate) ,dt. 30-09-2019 : Notification seeks to amend notification No 26/2018- Central Tax (Rate) dated 31.12.2018, so as to **exempt CGST on supplies of silver and platinum by nominated agencies to registered persons**

Supply of silver or platinum by Nominated Agency under the scheme for "Export Against Supply by Nominated Agency" to a registered person, subject to conditions mentioned in the notification no26/2018, shall be exempt.

19/2019-Central Tax (Rate) ,dt. 30-09-2019 :Notification seeks to **exempt supply of goods for specified projects under Food and Agricultural Organization of the United Nations.**

20/2019-Central Tax (Rate) ,dt. 30-09-2019 : Notification seeks to amend notification No. 11/2017- Central Tax (Rate) so as to **notify CGST rates of various services** as recommended by GST Council in its 37th meeting held on 20.09.2019.

HOSPITALITY AND TOURISM :

DESCRIPTION	REVISED RATE	CONDITIONS
Supply of 'hotel accommodation' having value of supply of a unit of accommodation above Rs.1,000 upto Rs.7,500 per unit perday or equivalent.	12%	
Supply of 'restaurant service' other than at 'specified premises'.	5%	Without ITC
Supply of goods, being food or any other article for human consumption or any drink, by the Indian Railways or Indian Railways Catering and Tourism Corporation Ltd. or their licensees, whether in trains or at platforms.	5%	Without ITC
Supply of "outdoor catering:, at premises other than "specified premises" provided by any person other than- (a) suppliers providing „hotel accommodation" at „specified premises", or (b) suppliers located in „specified premises?.	5%	Without ITC
Composite supply of "outdoor catering" together with renting of premises (including hotel, convention center, club, pandal, shamiana or any other place, specially arranged for organising a function) at premises other than "specified premises" provided by any person other than- (a) suppliers providing "hotel accommodation" at "specified premises", or (b) suppliers located in "specified premises".	5%	Without ITC
Accommodation, food and beverage services other than mentioned above Explanation: (a)For the removal of doubt, it is hereby clarified that, supplies covered by items above in column shall attract GST as prescribed subject to conditions specified against them, which is a mandatory rate and shall not be leviedat the rate as specified under this entry. (b)This entry covers supply of 'restaurant service' at 'specified premises'. (c)This entry covers supply of 'hotel accommodation' having value of supply of a unit of accommodation above Rs. 7,500 per unit per day or equivalent. (d)This entry covers supply of 'outdoor catering', provided by suppliers providing 'hotel accommodation' at 'specified premises', or suppliers located in 'specified premises'. (e)This entry covers composite supply of 'outdoor catering' together with renting of premises (including hotel, convention center, club, pandal, shamiana or any other place, specially arranged for organising a function) provided by suppliers providing 'hotel accommodation' at 'specified premises', or suppliers located in 'specified premises'.	18%	

EXPLANATIONS PROVIDED IN THE NOTIFICATION FOR THE ABOVE MENTIONED CLAUSES.

“Restaurant service” means supply, by way of or as part of any service, of goods, being food or any other article for human consumption or any drink, provided by a restaurant, eating joint including mess, canteen, whether for consumption on or away from the premises where such food or any other article for human consumption or drink is supplied.

“Outdoor catering” means supply, by way of or as part of any service, of goods, being food or any other article for human consumption or any drink, at Exhibition Halls, Events, Conferences, Marriage Halls and other outdoor or indoor functions that are event based and occasional in nature.

“Hotel accommodation” means supply, by way of accommodation in hotels, inns, guest houses, clubs, campsites or other commercial places meant for residential or lodging purposes including the supply of time share usage rights by way of accommodation.

“Declared tariff” means charges for all amenities provided in the unit of accommodation (given on rent for stay) like furniture, air conditioner, refrigerators or any other amenities, but without excluding any discount offered on the published charges for such unit.

“Specified premises” means premises providing „hotel accommodation? services having declared tariff of any unit of accommodation above seven thousand five hundred rupees per unit per day or equivalent.”.

JOB WORK SERVICE NEW INSERTIONS :

DESCRIPTION	REVISED RATE	EARLIER RATE
(ib) Services by way of job work in relation to diamonds falling under chapter 0.75 - 4 71 in the First Schedule to the Customs Tariff Act, 1975 (51 of 1975);	1.50%	15%
(iC) Services by way of job work in relation to bus body building;	18%	18%
(id) Services by way of job work other than (i), (ia), (ib) and (ic) above;(There is no mention in the notification about the nature of service, but as per press release on 20th September 2019, there is a mention of machine job work such as in engineering industry. The same shall require clarifications on such entry)	12%	18%

OTHER PROFESSIONAL, TECHNICAL AND BUSINESS SERVICE INSERTION :

New entry (ia) has been inserted specifically for Other professional, technical and business services relating to exploration, mining or drilling of petroleum crude or natural gas or both chargeable at 12%.

Others are already taxable at 18%, which are mentioned in serial no (ii), other than above. 21/2019-Central Tax (Rate) ,dt. 30-09-2019 : Notification seeks to amend notification No.

12/2017- Central Tax (Rate) to exempt services as recommended by GST Council in its 37th meeting held on 20.09.2019.

- Services provided by and to Fédération Internationale de Football Association (FIFA) and its subsidiaries directly or indirectly related to any of the events under FIFA U-17 Women's World Cup 2020 to be hosted in India, provided that Director (Sports), Ministry of Youth Affairs and Sports certifies that the services are directly or indirectly

related to any of the events under FIFA U-17 Women's World Cup 2020 (Chapter 99)

- Services by way of storage or warehousing of cereals, pulses, fruits, nuts and vegetables, spices, copra, sugarcane, jaggery, raw vegetable fibres such as cotton, flax, jute etc., indigo, unmanufactured tobacco, betel leaves, tendu leaves, coffee and tea. (SAC 9967 or 9985)
- Services of life insurance provided or agreed to be provided by the Central Armed Police Forces (under Ministry of Home Affairs) Group Insurance Funds to their members under the Group Insurance Schemes of the concerned Central Armed Police Force. (SAC 9971 or 9991). Further insurance services for "BANGLA SHASYA BIMA" (BSB) crop insurance scheme of West Bengal Government has also been exempted
- Services by way of right to admission to the events organised under FIFA U-17 Women's World Cup 2020. (SAC 9996)
- Validity of conditional exemption of GST on export freight by air or sea has been increased upto 30th September, 2020.

22/2019-Central Tax (Rate) ,dt. 30-09-2019 :Notification seeks to amend notification No. 13/2017- Central Tax (Rate) so as to **notify services under reverse charge mechanism (RCM)** as recommended by GST Council in its 37th meeting held on 20.09.2019.

- The registered authors has an option to pay GST on royalty charged from publishers under forward charge and observe regular GST compliance by way of filing of declarations as perform at prescribed.
- Introduction of Reverse Charge (RCM) on renting of motor vehicle services provided by a non-body corporate to a body corporate (where rent-a-cab service provider has opted for 5% GST). Accordingly, it is pertinent to review the rent-a-cab service vendor's past invoice / contract and intimate the

vendor about the RCM mechanism it needs to be ensured that the tax is not charged by the vendor where Company is liable to pay tax under RCM.

- Payment of GST on securities lending service under reverse charge mechanism (RCM) has been made at the rate of 18% and it has been clarified that GST on securities lending service for period prior to RCM period shall be paid on forward charge basis. IGST shall be payable on supply of these services and in cases where CGST/SGST/UTGST have been paid, such taxpayers will not be required to pay tax again.

23/2019-Central Tax (Rate) ,dt. 30-09-2019 :Notification seeks to amend notification No. 4/2018 - Central Tax (Rate), dated the 25th January, 2018, by adding an explanation on the **applicability of provisions related to supply of development rights**.

Taxability of development rights as discussed in Notification 4/2018, shall not be applicable with respect to the development rights supplied on or after 1st April, 2019.

24/2019-Central Tax (Rate) ,dt. 30-09-2019 :Notification seeks to amend notification No. 7/2019 - Central Tax (Rate), dated the 29th March, 2019 by **amending the entry related to cement**.

Threshold limit for purchase of cement from unregistered dealer has been taken away. Now any purchase of cement from unregistered dealer shall attract RCM.

25/2019-Central Tax (Rate) ,dt. 30-09-2019 :Notification seeks to notify the grant **of alcoholic liquor licence neither a supply of goods nor a supply of service** as per Section 7(2) of CGST Act, 2017

Service by way of grant of alcoholic liquor licence, against consideration in the form of licence fee or application fee or by whatever name it is called, shall be treated neither as a supply of goods nor a supply of service. ❖❖❖



Introduction To Rera Vis-à-vis State Of Maharashtra

Adv. Sanket Suhas Bora

The Real Estate (Regulation and Development) Act, 2016 (RERA) came into existing after receiving the assent of the President on 25th March, 2016. All provisions of RERA has come into force in the State of Maharashtra from 1st May, 2017. This article introduces the enactment and its relevance with the existing Maharashtra Ownership Flat (Regulation of the promotion of construction, sale, management and transfer) Act, 1963 (MOFA).

CONSTITUTIONALITY

1. Entry 18 of the State List of the Seventh Schedule of the Constitution of India, the State has powers to make laws related to land, rights in or over land, land tenures including the relation of landlord and tenant, and the collection of rents; transfer and alienation of agricultural land; land improvement and agricultural loans; colonization.
2. Entry 6 and 7 of the Concurrent List of the Seventh Schedule of the Constitution of India deals with transfer of property and contracts respectively.
3. As the scope of RERA deals with regulation of transactions pertaining to transfer of property and contracts between allottees

and promoters for the transfer of property, the subject matter of RERA falls within the scope of the Concurrent List and therefore, the powers to make laws in relation thereto lie with both the Central and State Governments.

RERA OVERVIEW

RERA Consists of 92 Sections divided by 10 Chapters:

- I. PRELIMINARY
- II. REGISTRATION OF REAL ESTATE PROJECT AND REGISTRATION OF REAL ESTATE AGENTS
- III. FUNCTIONS AND DUTIES OF PROMOTER
- IV. RIGHTS AND DUTIES OF ALLOTTEES
- V. THE REAL ESTATE REGULATORY AUTHORITY
- VI. CENTRAL ADVISORY COUNCIL
- VII. THE REAL ESTATE APPELLATE TRIBUNAL
- VIII. OFFENCES, PENALTIES AND ADJUDICATION
- IX. FINANCE, ACCOUNTS, AUDITS AND REPORTS
- X. MISCELLANEOUS

By and under the Notification No. S.O. 1544(E) dated 26th April, 2016 published in the Official Gazette by the Central Government the following provisions of the Act were notified and brought into effect from 1st May, 2016:

Section	Pertaining to
2	Definitions
20 to 39	Real Estate Regulatory Authority
41 to 42	Central Advisory Council
43 to 58	Real Estate Appellate Tribunal
71 to 72	Adjudication of Compensation
73 to 78	Finance, Accounts, Audit and Reports
81 to 92	Miscellaneous

Further, by and under the Notification No. S.O. 1216(E) dated 19th April, 2017 in the Official Gazette by the Central Government the following provisions of the Act were notified and brought into effect from 1st May, 2017:

Section	Pertaining to
3 to 10	Registration of the Real Estate Project and the Real Estate Agent
11 to 18	Functions and Duties of the Promoter
19	Rights and Duties of the Allottees
40	Recovery of Interest or Penalty or Compensation
59 to 70	Offences, Penalties and Adjudication
79	Bar of Jurisdiction
80	Cognizance of Offences

RERA VIS-À-VIS STATE OF MAHARASHTRA

The State of Maharashtra is considered the Benchmark State with respect to implementation of RERA. The following Rules and Regulations apropos RERA were introduced in the State of Maharashtra:

Sr. No.	Title	Notification No.
1.	The Maharashtra Real Estate Regulatory Authority, Chairperson, Members Officers and other Employees (Appointment and Service Conditions) Rules, 2017.	Notification No. REA 2016/CR No. 79/DVP-2, dated 17th April 2017

2.	The Maharashtra Real Estate Regulatory Authority (Form of Annual Statement of Accounts and Annual Report) Rules, 2017	Notification No. REA 2016/CR No. 123/DVP-2, dated 18th April 2017
3.	The Maharashtra Real Estate (Regulation and Development) (Recovery of Interest, Penalty, Compensation, Fine Payable, Forms of Complaints and Appeal, Etc.) Rules, 2017	Notification No. REA 2016/CR No. 79/DVP-2, dated 19th April 2017
4.	The Maharashtra Real Estate Appellate Tribunal (Members Officers and Employees) (Appointment and Service Conditions) Rules, 2017	Notification No. REA 2016/CR No. 79/DVP-2, dated 20th April 2017
5.	The Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017	Notification No. REA 2016/CR No. 79/DVP-2, dated 20th April 2017
6.	The Maharashtra Real Estate Regulatory Authority (General) Regulations, 2017	Notification No. MahaRERA. 2017/ Gen.Regulation/18 dated the 24th April 2017
7.	The Maharashtra Real Estate Regulatory Authority (Recruitment and Conditions of Service of Employees) Regulations, 2017	Notification No. MahaRERA-2017/ Recruitment/ 19 dated the 24th April 2017

Over the 29 months from enforcement of RERA in the country, the State of Maharashtra is considered the most RERA compliant state in the country. Below are the Statistics uploaded by the Maharashtra Real Estate Regulatory Authority (MahaRERA):

MahaRERA Statistics

Registration in Maharashtra

Applicant Type	Applications Received	Registration Granted	Completed Projects as per form 4
Promoter	22686	22456	4681
Agent	21668	21429	0
Total	44354	43885	4681

Registration in Daman & Diu and Dadra Nagar Haveli

Applicant Type	Applications Received	Registration Granted	Completed Projects as per Form 4
Promoter	106	106	31
Agent	2	2	0
Total	108	108	31

Complaint Registration and Redressal

Total complaints received	A	complaints against registered projects	Orders passed against registered projects	Total orders passed
9098		8472	5412	
9098	B	complaints against registered projects	Orders passed against registered projects	5789
		626	377	

MahaRERA Conciliation Forum

Conciliation Request received from both parties	First Party Payment Done	Conciliation in Process	Conciliation completed
563	506	64	442

Even prior to enactment of the RERA, the State of Maharashtra had MOFA which already laid down the best practices with respect to Real Estate Projects in the State.

Following is a comparative study of MOFA and RERA:

Sr. No.	Particulars	MOFA	RERA (Particularly in Maharashtra)	Remarks
1.	Registration of Project	No registration required	Registration Mandatory as per Section 3	An added benefit over the MOFA apropos transparency and easier due diligence for the prospective buyers

2.	Registration of Marketing Agents	Not required	Registration Mandatory as per Section 9	
3.	Carpet Area	Balcony included and net usable area was permissible	As per Section 2(k), Includes: Area covered by the internal walls of the apartment, Excludes: Area covered by the external walls, exclusive balconies, verandah areas, service shafts and terraces.	RERA being a Central Act, the definition of carpet area has now become a standard with respect to other Central Acts, such as Income Tax, GST, etc.
4.	Advance/ Deposit pre registered Agreement for Sale	As per Section 4, the promoter shall not receive more than 20% amounts of sale price of apartment before registering an agreement for sale with the allottee	As per Section 13, the promoter shall not receive more than 10% amounts of sale price of apartment before registering an agreement for sale with the allottee	Reduction in the percentage cap for receipt of advance, shall provide better security to the prospective buyers.
5.	Separate Bank Account	As per Section 5, the promoter required to maintain a separate account of sums taken as advance or deposit and to be trustee therefor and disburse them for the purpose for which given.	As per Section 4, the promoter is required to maintain a separate bank account, depositing 70% of the monies received from the allottees which are to be utilized towards the project.	This has given a relaxation of 30% of the monies received from the allottees to be utilized towards non-project expenditures of the promoter.
6.	Insurance	As per Section 17, insurance required to be obtained by the promoter on the building.	As per Section 11, insurance required to be obtained by the promoter on the building as well as title of land	This provides a better security to the allottees, however, the insurance companies are yet to introduce insurance on land title due to various factors.



PAYING TAX IS TAXING



Chetan Shah

It is surely not a joy in the modern day.

And never for the tax pro who has to spend long hours in first accounting, calculating, then auditing, finalizing, paying tax, answering tax authorities, and finally closing the tax books for clients.

Compound it with the fact that each tax pro handles multiple clients, changing tax laws, the myriad of taxes, tight deadlines, increasing workloads, competition, peer pressure, performance deadlines, family issues, fatal work life balance and we have a perfect recipe for disaster.

While most pros are susceptible to this, there are ways and means to steer clear of this and lead a graceful and satisfying life. Following some basic principles can have a tremendous positive impact on our work and family life. Let's look at a few of these and try to emulate them

in your daily activities:

- 1. Exercise** - Staying physically fit is of utmost importance to be able to withstand the pressures of your job. Incorporate a daily exercise regime. It helps your body and mind relax. It makes you feel rejuvenated, fresh and lively. The human body excels only when challenged with exercise.
- 2. Meditate** - Calms your mind of all tangles. Helps you detach from your qualms and brings in peace. Gives you the power to think and analyze better, improving your overall

efficiency at work, and at home.

The importance of the above 2 can never be over emphasized. Incorporate these 2 in your daily routine and observe the positive impact it has on your professional and personal life.

- 3. Get Organized** - The foremost ethic of any profession or enterprise is to get organized. This not only helps one to allocate and use one's time and resources optimally but also puts you ahead of the group making you stand out. Of course, when the entire team gets organized, there is no force greater that can prevent it from achieving its objectives. Organized people reflect that they are Goal-Oriented, Optimistic, Self Disciplined, are Decision Makers, have a Do It Now attitude, are well prepared and many such positive traits. Getting Organized is always a good trait to have to enable you to succeed.
- 4. Plan** - Planning is the beginning of any success journey. Planning helps to distribute the available time and resources so that these can be put to optimal use. Unless one plans to succeed, one is bound to fail. For only a select few the goal is achieved without planning. Abraham Lincoln said "Give me six hours to chop down a tree and I will spend the first four sharpening the axe.", indicating the importance he gave to planning. Of course, no plan ever works as it is penned. But it gives you a direction to start moving. As you proceed, you need to correct and re-correct the

plan to ensure it is able to overcome all hurdles that are in the path. One thing is for sure, failing to plan is planning to fail. Never forget to get a plan.

5. Use Technology - Technology, though a challenge to many, is a tool that can tremendously push your productivity multifold times. It can give you the uncanny advantage over others. Mobile applications like planners, to-do lists, reminders, automated payments, online workspaces, online office applications, all these give you the tools to streamline daily tasks and save time. For example, files created and saved on the cloud are much easier to search and work on, rather than physical paper based files that are much more difficult to locate and store.

Automate as many tasks as possible and delegate them to technology. Ensure that you use appropriate backup mechanism to ensure no loss of data / files. Do educate yourself completely on the tool or technology that you plan to use.

6. Communicate - It is highly improbable that one can succeed without communicating with other people. Specially, with clients and authorities that you need to deal with. Unless, well communicated any work can remain unfinished for a long duration taking away your efficiency. Create your own communication plan to communicate with every stakeholder you need to engage with. This will give you clarity and confidence to move forward. Be clear in your communication to leave no ambiguity on the table at the end of any discussion / phone call /meeting /chat. Miscommunications have the potential to wreak havoc in your activities thus disrupting multiple things and setting you off your target by hours if not days and weeks.

It is highly important to communicate well with peers, partners, authorities, customers

and family.

7. Teamwork - Rome was not built in a day. Nor was it built by one person. Today's work environment is one that demands high collaboration with many colleagues that you work with at multiple levels. Hence, forming a team, being a part of a team, leading a team, are all important aspects / skills that one needs to have. Working as part of a team takes the team and the individuals that form the team ahead together. Teamwork indicates that you seek and provide help from and to other members of the team. Each member of the team may excel at a unique skill, thereby reducing the burden for that skill from other members. Inturn, that member gets advantage of other member's respective skills as and when he needs them. Simply put, it is doing what you are best at for everybody, and relying on others for what they are best at.

A well balanced team can easily achieve targets well beyond that which each member in the team would have been capable of. Hence the capability of the team is at a minimum the summation of their individual capabilities and at max a product of their capabilities or more.

8. Delegate - Last but not least, the skill to delegate your work effectively gives you the freedom to focus on activities that need more attention. Instead of getting stuck in activities that are repetitive and less important it is better to delegate it to more efficient people who excel at it and for whom the task is of greater value. Effective delegation is an important skill that should be used. In addition to freeing your time, it also ensures that the task is completed by experts. You also build a second level team that learns how to do your tasks in your absence should the need be. Hitting two goals with delegation, makes it an indispensable trait that cannot be ignored..





SOME USEFUL SHOTCUTS IN TALLY. ERP9 ACCOUNTING SOFTWARE :

Amol N. Shaha
Tax Consultant - Adocate

1] SHORTCUT TO SELECT VOUCHER TYPES:

Shortcut Key	What is the function	Where to find
F1 :-	To select the company or to open the company.	On Gateway of Tally
CTRL + F1 :-	To select payroll voucher from Inventory Voucher/ Accounting Screen	On Gateway of Tally > Inventory Voucher/ Accounting Voucher > Payroll Voucher
CTRL + F2 :-	To select Sales Order Voucher from Accounting Voucher/ Inventory Voucher Screen	On Gateway of Tally > Accounting Voucher/ Inventory Voucher > Sales Voucher
CTRL + F4 :-	To select Purchase Order Voucher from Accounting Voucher Screen	On Gateway of Tally > Accounting Voucher / Inventory Voucher > Purchase Order Voucher
CTRL + F10 :-	To select memorandum voucher	On Gateway of Tally > Accounting Voucher / Inventory Voucher > Memorandum Voucher
CTRL + F9 :-	To select <u>Debit Note Voucher</u>	On Gateway of Tally > Accounting Voucher > Debit Note
CTRL + F8 :-	To select Credit Note Voucher	On Gateway of Tally > Accounting Voucher > Credit Note
F8 :-	To Select Sales Voucher	On Gateway of Tally > Accounting Voucher > Sales Voucher
F9 :-	To select Purchase Voucher	On Gateway of Tally > Accounting Voucher > Purchase Voucher
F7 :-	To select Journal Voucher	On Gateway of Tally > Accounting Voucher > Journal Voucher
F6 :-	To select Receipts Voucher	On Gateway of Tally > Accounting Voucher > Receipts Voucher
F5 :-	To select Payments Voucher	On Gateway of Tally > Accounting Voucher > Payments Voucher
F4 :-	To Select Contra Voucher	On Gateway of Tally > Accounting Voucher > Contra Voucher
ALT + J :-	To select Job work out order voucher	On Gateway of Tally > Accounting Voucher / Inventory Voucher > Job Work Out Order
ALT + W :-	To select Job work in order Voucher	On Gateway of Tally > Accounting Voucher > Job work in order Voucher.

2] Shortcut Keys We can Use While Passing a Voucher Entry in Tally. ERP 9 -

Shortcut Key	Shortcut key function	Where to use
ESC :-	To remove what has been typed into the data field while preparing a voucher.	At all data entry or typing field
ALT + D :-	To delete a voucher/ To delete a master	All the reports screen which can be viewed in columnar format
ALT + C :-	To create a master	At Voucher entry screen
ALT + X :-	To cancel a voucher	From day book or list of vouchers
CTRL + A :-	To accept a form.	Wherever you use this key combination, that screen or report gets accepted as it is. This is a quick save option.
CTRL + V :-	To toggle between invoice and voucher mode	At creation of Sales/ Purchase Voucher screen
ALT + I :-	Insert a Voucher	When you want to toggle between Item and Accounting Invoice
ALT + 2 :-	To duplicate a voucher	At sales ledger/ day book/ Ledgers > Place the cursor on the entry and press this short cut key to duplicate a Voucher.
CTRL + N :-	To switch to calculator	During all data entry

3] Shortcuts to Use While Generating Reports in Tally.ERP 9

Shortcut key	Key function	Where to use
ALT + N :-	To view the reports in automatic columns	Multiple column's at all reports, Trail balance, Cash / bank books, group summary and journal register.
ALT + R :-	To remove / hide the line in a report	At all reports screen
ALT + P :-	To print the report	At all reports screen
ALT + E :-	To export the report in ASCII, Excel, HTML, PDF, XML format	At all reports screen
ALT + F1 :-	To view detailed report	At all reports screen

4] Shortcut Keys Related to GST in Tally.ERP 9

Tally ERP 9 is fully compatible with latest GST Compliance. Here there are few shortcuts for managing GST with tally.

Shortcut keyUsageWhere to use

Shortcut key	Usage	Where to use
Alt + J :-	To get statutory adjustment voucher	In journal voucher, In all GSTR Reports
Alt + S :-	To get statutory payment voucher	In payment voucher
CTRL + O :-	To open GST portal	In all GSTR Report
CTRL + E :-	To export return	In all GSTR Report
CTRL + A :-	To view accepted as it is	In all GSTR Report





MONTHLY TAX PANCHANG OCTOBER 2019

Amol N. Shaha
Tax Consultant - Adocate

DATE	SUBJECT	NATURE OF COMPLIANCE
07-OCT-2019	INCOME TAX	PAYMENT OF TDS / TCS FOR THE MONTH OF SEPTEMBER 2019.
11-OCT-2019	GST	DUE DATE FOR FILING RETURN IN FORM GSTR-1 FOR THE MONTH SEPTEMBER 2019, FOR REGISTERED PERSONS WITH AGRREGATE TURNOVER IN A STATE EXCEEDING RS.1.5 CRORES OR OPTED TO FILE MONTHLY RETURN.
15-OCT-2019	INCOME TAX	DUE DATE FOR ISSUE OF TDS CERTIFICATE IN FORM NO.16B FOR TAX DEDUCTED U/S 194-IA IN THE MONTH OF AUGUST 2019.
15-OCT-2019	INCOME TAX	DUE DATE FOR ISSUE OF TDS CERTIFICATE IN FORM NO.16C FOR TAX DEDUCTED U/S 194-IB IN THE MONTH OF AUGUST 2019.
15-OCT-2019	INCOME TAX	DUE DATE FOR FURNISHING OF FORM 24G BY AN OFFICE OF THE GOVERNMENT WHERE TDS FOR THE MONTH OF SEPTEMBER 2019 HAS BEEN PAID WITHOUT THE PRODUCTION OF A CHALLAN.
15-OCT-2019	INCOME TAX	DUE DATE FOR QUARTERLY STATEMENT OF TCS DEPOSITED FOR THE QUARTER JULY 2019 TO SEPTEMBER 2019 IN FORM NO.27EQ.
15-OCT-2019	PROVIDENT FUND	DUE DATE FOR MONTHLY PROVIDENT FUND (PF) PAYMENT FOR SEPTEMBER 2019.
15-OCT-2019	ESIC	DUE DATE FOR MONTHLY EMPLOYEES` S STATE INSURANCE CORPORATION (ESIC) PAYMENT FOR SEPTEMBER 2019.
18-OCT-2019	GST	DUE DATE FOR FILING GST QUARTERLY RETURN IN FORM GST-CMP-08 FOR THE PERIOD JULY 2019 TO SEPTEMBER 2019 BY COMPOSITION TAXABLE PERSONS.
20-OCT-2019	GST	DUE DATE FOR PAYMENT OF GST FOR SEPTEMBER 2019 AND TO FILE SUMMARY RETURN IN FORM NO.GSTR-3B FOR SEPTEMBER 2019.
25-OCT-2019	PROVIDENT FUND	DUE DATE FOR FILING PROVIDENT FUND (PF) RETURN FOR SEPTEMBER 2019.
30-OCT-2019	INCOME TAX	DUE DATE FOR FURNISHING OF CHALLAN-CUM-STATEMENT I.R.O.TAX DEDUCTED U/S 194-IA/194-IB IN THE MONTH OF SEPTEMBER 2019.
30-OCT-2019	INCOME TAX	DUE DATE FOR ISSUE OF QUARTELY TCS CERTIFICATE IN FORM NO.27D IN RESPECT OF TAX COLLECTED FOR THE QUARTER ENDING SEPTEMBER 2019.
31-OCT-2019	GST	DUE DATE FOR FILING RETURN IN FORM GSTR-1 FOR THE QUARTER-JULY 2019 TO SEPTEMBER 2019 FOR REGISTERED PERSONS WITH AGRREGATE TURNOVER IN A STATE UPTO RS.1.5 CRORES.
31-OCT-2019	INCOME TAX	DUE DATE FOR FILING QUARTERLY STATEMENT OF TDS DEPOSITED FOR THE QUARTER JULY 2019 TO SEPTEMBER 2019 IN FORM NO.24Q AND 26Q.
31-OCT-2019	INCOME TAX	EXTENDED DUE DATE OF E-FILING INCOME TAX RETURN AS WELL AS VARIOIUS REPORTS OF AUDIT PRESCRIBED UNDER INCOME TAX ACT, 1961, FOR A.Y.2019/2020, FOR COMPANY OR A PERSON (OTHER THAN COMPANY) OR PARTNER OF FIRM,WHOSE ACCOUNTS ARE REQUIRED TO BE AUDITED.
31-OCT-2019	PROFESSION TAX	MONTHLY E-PAYMENT AND E-FILING OF RETURN FOR OCTOBER 2019.

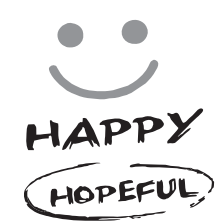
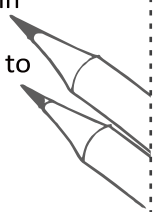
NOTE:-- 1] PLEASE NOTE THAT,BANKS REMAIN CLOSED ON 2ND AND 4TH SATURDAY OF EVERY MONTH,HENCE MAKE ALL THE STATUTORY PAYMENTS ACCORDINGLY.
2] THE ABOVE INFORMATION IS PREPARED ON 14TH OCTOBER 2019.ANY AMENDMENDS/CHANGES IN DATES,ETC.,IF ANY,DONE BY THE GOVERNMENT AFTER 14TH OCTOBER 2019,WILL BE APPLICABLE ACCORDINGLY.



Positive Thoughts



- “Millions saw the apple fall, but Newton was the one who asked why.” – Bernard Baruch
- “Our business in life is not to get ahead of others, but to get ahead of ourselves.”
– E. J. Cossman
- “Find a place inside where there’s joy, and the joy will burn out the pain.” – Joseph: Campbell
- “Doing is a quantum leap from imagining.” – Barbara Sher
- “You must not lose faith in humanity. Humanity is an ocean; if a few drops of the ocean are dirty, the ocean does not become dirty.” – Mahatma Gandhi
- “You must be the change you wish to see in the world.” – Mahatma Gandhi
- “The mind is everything. What you think you become.” – Buddha
- “Look deep into nature, and then you will understand everything better.” – Albert Einstein
- “Learn from yesterday, live for today, hope for tomorrow. The important thing is not to stop questioning.” – Albert Einstein
- “We know what we are, but know not what we may be.” – William Shakespeare
- “Love is the only force capable of transforming an enemy into friend.” – Dr. Martin Luther King, Jr.
- “In order to carry a positive action we must develop here a positive vision.” – Dalai Lama
- “Once you replace negative thoughts with positive ones, you’ll start having positive results.” – Willie Nelson
- “Believe that life is worth living and your belief will help create the fact.” – William James



Glimpse of GST Study Circle Meeting-21st Sept



Know Your Committee Meeting



Workshop on GST 5th Oct 2019



Meeting with Hon. Finance Minister in Pune



Discussions with Hon. Finance Minister on GST at North Block Delhi on 23rd Oct 2019



Felicitation of Hon. Finance Minister



Meeting With Shri Piyush Goyalji at Pune



**The Western Maharashtra
Tax Practitioners' Association**

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