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Trust Reg. No. F-1861

38th

Annual Report
FOR THE YEAR ENDED 31ST MARCH, 2018

THE WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION

Yadav Vyapar Bhavan, Shivaji Road, 602, Shukrawar Peth,
Pune 411 002 Phone : 020-2447 0237.
Website : www.thewmtpa.org Email : thewmtpa@gmail.com

OFFICE BEARERS 2017-18



Glimses of 37th Annual General Meeting held on 17.06.2017



“ Opening Bell Ceremony” Our association along with The MCCIA, on 30th Jun, 2017, has organized the **“ Opening Bill Ceremony”** to mark the inauguration of the most awaited tax reform .



Full Day Seminar jointly organized with GSTPAM, Mumbai held on 16th August, 2017 at Tilak Maharashtra Vidyapeeth Hall, Gultekdi . Record break 524 participants attended the seminar.



Inauguration of New office premises at the Hands Addl. Commissioner IT Dr. Mahesh Akhade and Guest of Honor Joint Commissioner State GST Shri . Prashant Nandedkar was present.



“Tilgul Samarambh” celebrated on State GST Office, Central GST Office, Income tax Office, Pune and other parts of State GST Offices all over Western Maharashtra.



VARSHA SAHAL arranged on 20th August,2017 to 22 August,2017 at Bright land Resort, Mahabaleshwar



Publication of our Mouth Piece “ Tax Tribune”



Certificate Course in Taxation Laws..



May 5, 2018 Foundation Day Celebration at Our Association Hall



International RRC at Bali, Indonesia



8th March, 2018 International Women's day celebration . Chief Guests Mrs.



Blood Donation Camp organized by our Association jointly with Janseve Blood Bank and Charitra Pratishtan



GST Refresher Course 2018



Late A.B. Ghanekar Memorial Lecture ,2018



Precious moments 2017-18





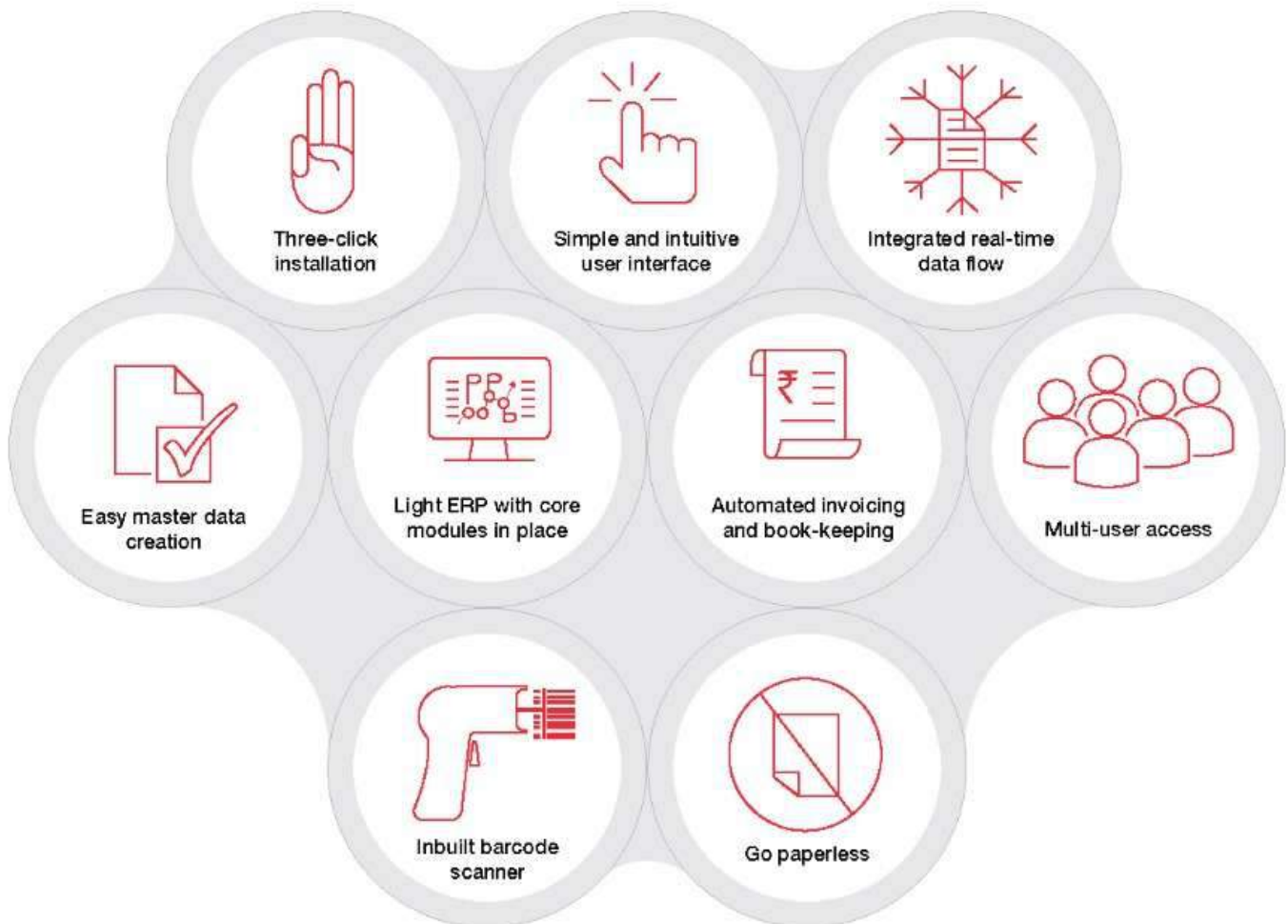
OFFER VALID TILL
AUGUST 31, 2018

STREAMLINE YOUR GST WORKFLOW WITH VYAPARI

Track your inventory in real time and file tax returns well before the deadline with Logo Vyapari. With inbuilt POS functionality and a three-click setup, our feature-packed GST ready app automates the entire billing-to-accounting process—within minutes.

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Integrated Sales,
Purchase,
Inventory
& Accounting



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Access-your
program data
anywhere, anytime



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mobile
devices



Built-In Barcode
scanning feature for
accurately managing
your inventory



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rights and user data protection

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Your Mobile App is 100% compliance to GSTN reporting needs. ALL inward and outward processes including purchase order, sales invoices, material dispatches and all accounting entries are performed under strict compliance to the GSTN. The System allows generation of the statutory tax filing reports as prescribed by GSTN. The system also helps generation of the recommended GSTR series of reports.



Special Offer for
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Regular Price ₹999/- with 5 Users

* Conditions apply. For registrations on or before 31st August 2018.
12 Month Advance Billing. GST extra as applicable

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www.logoinfosoft.com/vyapari

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38TH ANNUAL REPORT

(Report for the year 2017-18)



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38th ANNUAL GENERAL MEETING TO BE HELD ON MONDAY 19th August, 2018

NOTICE TO THE MEMBERS

Notice is hereby given to all the members of Association that 38th Annual General Meeting of the Association will be held on Sunday 19th August, 2018 at 10.00 a.m. at our association hall at Yadav Vyapar Bhavan, Shivaji Road, 602, Shukrawar Peth, Pune 411002 to transact the following business:

१. To read, confirm and adopt the minutes of the last Annual General Meeting held on 17th June 2017.
२. To read, confirm and adopt the Annual Report of 2017-18
३. To receive and adopt the audited statement of accounts of the Association and the Balance Sheet as on 31st March 2018 along with the Auditor's Report of the year ended on 31st March 2018.
४. To elect:
 - a) One President
 - b) One Vice President
५. To appoint an Auditor for the year 2018-19
६. To transact any other business with the permission of the chair.

Place: Pune 411002

Navneetlal Bora

Date: 1st August, 2018

Secretary.

Note:

- Any member desiring to seek any information on the Accounts may do so by giving notice of at least seven days in advance in writing so as to enable the committee to reply the same to the satisfaction of the member concerned.
- Meeting will be adjourned for half an hour if quorum is not present at 10.00a.m.
- No quorum is required for the adjourned meeting.



ELECTION RULES AND PROCEDURE

1. Nomination for the post of the President and Vice President for the year 2018-19 is hereby invited from the members of the Association in prescribed format attached herewith from Monday 6th August, 2018 to Saturday 11th August, 2018 which is to be submitted in the Association office between 11.00 a.m. to 5 p.m.
2. These nomination forms will be scrutinized by the Election Committee on Saturday 11th August, 2018 at 5.00 p.m. in the Association office. Nomination forms found in order will be placed on the Notice Board on the same day.
3. A member whose nomination form is rejected on any ground by Election Committee may file an Appeal to the managing committee against decision of the Election Committee on or before Monday 13th August, 2018 during the above referred office hours.
4. The Managing Committee meeting will be held on Tuesday 14th August, 2018 at 5.00 p.m. to decide any appeal before it.
5. The members who have nomination forms may, if so desire to withdraw their candidature by intimation in writing to the Association office on or before Thursday, 16th August, 2018 during above referred office hours.
6. The Election Committee will place on notice board final list of candidates for respective post on Thursday, 16th August, 2018
7. If required Elections will be held on Sunday 19th August, 2018 in Annual General Meeting to be held on that date. The Managing Committee has appointed following election committee to conduct the Election for the year 2018-19.
 - a. Chairman : Mr. B.M. Sharma
 - b. Member : Mr. N.H. Jamadar
 - c. Member : Mr. Rajeev Joshi
8. Every Nomination should be proposed by a member and seconded by another member of the association in good standing.
9. A member who is not in arrears of the membership fees and bulletin fees on the date of filing of nomination will be called as member in good standing.
10. A member whose name is enrolled on the membership list on or before 30th June 2018 is eligible for election.
11. Rule no. 7: Disqualifications: Members shall not be entitled to
 - a. Stand for election or
 - b. Propose/Second a member or
 - c. Vote in General Meeting
 - d. Call for Ordinary General Meeting. Unless at such requisite time he has duly paid all the fees up to date.

Place: Pune 411002

Date: 1st August, 2018

Navneetlal Bora

Secretary.

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Nomination Form 2018-19

Particulars	Name in Full	Phone No.	Membership No.
Proposer			
Secunder			

To,
The Secretary,
The Western Maharashtra Tax Practitioners' Association,
Yadav Vyapar Bhavan, Shivaji Road, 602, Shukrawar Peth, Pune 411002

Dear Sir,
We propose Mr/Mrs/Miss _____ as candidate for the
post _____ of the above association for the year 2018-19.

Yours Sincerely,

1. Proposer :-
(Signature)
Name _____

2. Secunder:-
(Signature)
Name _____

Consent of the Candidate

My name is proposed as candidate for the above election with my consent

Particulars	Name in Full	Phone No.	Membership No.
Candidate			

Signature of the Candidate :- X

For office use only

Received the Nomination form on date _____ time _____

Acknowledgement

The Western Maharashtra Tax Practitioners' Association

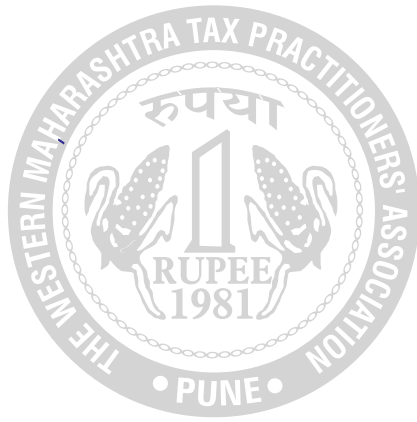
Received the Nomination form for the year 2018-19 for the post of _____

From Mr./Mrs. _____ and registered at Sr. No. _____

in the Election register.

Time:
Date:
Place: Pune

Signature
For the Western Maharashtra Tax Practitioners' Association



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Trust Reg. No.F-1861.

38th ANNUAL REPORT 2017-18

We are happy to present before the members, the 38th Annual Report of the activities carried out by our association during the year 2017-18.

A) ELECTION FOR THE YEAR 2017-18

Elections for the office of President, Vice President and eight members of Managing Committee were held at Annual General Meeting on 17th June 2018. Chairman of Election Committee Mr. Brijmohan Sharma to declared the names of newly elected President, Vice President and managing committee members. Mr. Brijmohan Sharma said that no any objection has been received before the Election Committee; the elections held are as per the provision of Constitution of Association. Then he declared that after scrutiny of applications for various posts **Mr. Narendra Sonawane** has been elected unopposed for the post of President and **Mr. Atul Kulkarni** has been declared elected unopposed for the post of Vice President. For the post of eight managing committee members, eight applications were received from **Mr. Vilas Aherkar, Mr. Anvesh Vakharia, Mr. Mahendra Bhujang, Mr. Sharad Suryawanshi, Mr. Navneetlal Bora, Mr. Sanket Amte, Mr. Amol Shaha, & Manoj Chitalikar**. Chairman Mr. Brijmohan Sharma declared that all these candidates elected unopposed for the post of Managing Committee member for the year 2017-18.

Mr. Brijmohan Sharma, Chairman of election committee congratulated the newly elected President, Vice President and Managing Committee members for their election on respective posts.

B) COMMITTEE REPORTS:

1. Seminar Committee : Chairman : Milind Bhonde

Convener : Navneetlal Bora

On 1st July, 2017 biggest Indirect Tax Reforms after Independence was introduced. It was need of time to share maximum knowledge of GST to our members. We framed programme of whole year and act on it to arrange study circles meetings, workshops, Half Day seminars and full day seminars.

In the beginning, we arranged Mega Guidance Cell jointly with MCCIA, Pune to members of WMTPA and MCCIA. This Mega Guidance Cell was inaugurated by CA Chandrashekhar Chitale. A series of six intensive study circle meetings were arranged. Faculties like Mr. Anil Vakharia, Adv. Mahesh Bhagwat, CA Manakchand Baheti, Adv. Abhay Bora were from our Association invited to share knowledge to our members as well as members of MCCIA. Huge response from our members as well as industry for this Mega Cell. Our Secretary and Convener of Seminar Committee Mr. Navneetlal Bora took immense efforts to make this event successful.

During this year 2017-18, 4 full day seminars were arranged by our association. All the seminars were over packed and booking were closed before the seminars. On 16th August, 2017 Full Day Seminar was organized jointly with GSTPAM, Mumbai. Seminar on 16th August, 2017 was in real sense a mega event in the history of our association. 524 delegates attended the seminar at TMV Collage Hall. Study Circle meeting of 29th August also breaks all records of maximum participants at our association hall. 214 participants grabbed the knowledge of GST Return filing. Seminar organized by our association on 23rd September, 2017 was one of most memorable seminar of our association. Faculty from Bangalore, CA S. Venkatramani was feast of GST knowledge for delegates. He was faculty for Seminar held on 17th Jun, 2018 also. This was in real sense,



seminar of delegates from All western Maharashtra. Specially delegates from Sangli, Satara, Kolhapur, Miraj, Islampur, Beed, Parbhani, Solapur and Usmanabad. This Seminar was jointly organized with AIFTP and Tax Consultants Association, Sangli.

Video recording and photos of the seminars and workshops were placed on the website of the Association, You-Tube Channel and also on Facebook page of our Association for the benefit of our members.

GST Study Groups

Goods and Service Tax Act was introduced on 1st July, 2017. Everything was new to our members. Our members are required to well-equipped with the knowledge of GST. We all are aware that several practical difficulties are being faced in implementing and applying the rules and procedures of the GST. Keeping this in mind and with the view to update our members on the latest developments in law and to discuss the practical difficulties of our members, our Association formed 6 GST Study Groups. The idea behind formation of these groups was members should meet once in a week, choose one subject and discuss in depth to understand GST law and senior members of that particular group should guide them properly. Association provided them our association hall and all other needed facilities to such groups. Idea was over successful and new entrants benefited a lot.

The Committee had pro-actively acted to educate the members and had organized following programmes during the year 2017-18.

DATE	Topic	Speaker
16 th August, 2017	Full Day Seminar Place of Supply, Time of Supply and Valuation Rules of Supply	TMV Hall, Mukund Nagar, Pune Adv. G.Y. Patwardhan, Adv. Milind Bhonde, CMA waman Parkhi
	Composite Supply, Mixed Supply, Works Contract	Adv. Rahul Thakar
	How to Prepare & Upload Returns under GST	CA Mitesh Katira
29 th August, 2017	Study Circle Meeting GST Trans-1 and GSTN-1	Association Hall Suhas Padhye
4 th September, 2017	Workshop GSTR-2 and GSTR-3	Association Hall CA Tushar Patki
16 th September, 2017	Study Circle meeting	Association Hall
	Tax Audit with Reference to ICDS and Presumptive Taxation	CA Pramod Shingate
23 rd September, 2017	Full Day Seminar	3 Dimension Hall, Mukund Nagar
	Intricate Issues under GST	CA S. Venkatramani
	GST TRAN 2 & 2, GSTS 1, 2, 3 & 4	Mr. Khanande, State GST
	Brian Trust Questions & Answers	CA Dilip Satbhai, Adv. Apate
		Adv Bhonde, Mr. Anil Vakharia
		CA. Jugal Doshi



7th October,2017	Study Circle Meeting	Our Association Hall
	Everything in GST through Tally ERP9	Mr. Avinash V.Hode
18 th November,2017	Workshop	Association Hall
	Implications of Notifications on Implementation of GST	Adv. Dinesh Tambde
6 th January,2018	Half Day Seminar	Association Hall
	E-Way Bill and Recent Amendments under GST	CA Sheel Bhanushali
	Critical Issues after Demonetisation	CA Paras Salva
3 rd February,2018	Full Day Seminar	A SM Hall, Morewadi, PCMC
	E-Way Bill - GST	CA Sheel Bhanushali
	Union Budget - Highlights	Adv. Sanket Amate
	Works Contract under GST	Ad. Vidyadhar Apaté
	Questions & Answers Session	Mr. Rajesh Adwani, State GST
1 ST February, 2018	Live Telecast of Union Budget 2018	Association Hall
3 rd March, 2018	Study Circle Meeting	Association Hall
	Intricate Issues- Input Tax Credit under GST	CA Sujata Rangnekar
26 th April, 2018	Workshop	Association Hall
	E Way Bill under GST	CA Swapnil Munot
	Latest Notifications on GST	Suhas Padhye
12 th May, 2018	Late A.B. Ghanekar Memorial Lecture	Association Hall
	Intricacies in Works Contract under GST	CA Kiran Garkar
16 th Jun, 2018	Full Day Seminar	IMA Hall, Tilak Road,Pune
	Imp. Amendments in IT Act after Budget,2018	CA C.V. Chitale
	Intricacies of GST	CA S. Venkatramani
	Legalities of Disallowances under	Anil Vakharia,
	Section 48(5) of MVAT Act	Adv. Ashok sanghvi
26 th Jun,2018	Service Cell Meeting	GST Bhavan, Yerawada
	Difficulties faced by the trade on various issues related to GST	Mr. Rajeev Jalota, Commissioner of State GST

**2. Seminar Committee (PCMC): Chairman : Sanjay Amte****Convener: Mahendra Bhujang**

A seminar was arranged on 3rd Feb 2018 at ASM Institute, Pimpri. CA Sheel Bhanushali delivered lecture on E-way bill, Adv. Vidyadhar Apte delivered lecture on Works Contract, Mr. Sanket Amte explained amendments in Union Budget. Dy. Commissioner of State GST Mr. Rajesh Advani replied queries of the participants. Total 110 participants were enrolled for seminar and it was very successful.

3. Study Circle Committee (GST): Chairman : Milind Bhonde**Convener : Atul kulkarni**

On 30th August 2017 a study circle on GSTR 1 & 2 was organized at association hall and speaker was Mr. Suhas Padhye who delivered excellent lecture on how to file GST returns. More than 210 members were present for the Study Circle and this was also one of the most successful events of our association.

On 1st Feb 2018 a live telecast of Union Budget was arranged at our Association and on 22nd March 2018 a live telecast of State Budget was also arranged. First time, more than 100 delegates were present for live telecasts. News was published in all daily local news papers.

On 12th May 2018 '**Late A.B.Ghanekar Memorial Lecture**' was organized at Association. CA Kiran Garkar from Mumbai delivered excellent lecture on Works Contract under GST. Daughter of late Shri. A.B. Ghanekar sir and his brother was present for the lecture. 130 members attended this memorial lecture. Committee members Anil Vakharia, Suhas Padhye and G.Y. Patwardhan were present.

4. Office Administration Committee: Chairman : Atul Kulkarni

During the year we have made lot of renovation work in our office premises. We changed floor tiles as they were cracked and the carpet was came out. On priority basis, we changed the tiles and carpet also. During the year, painting work was taken outside area specially staircase and porch in front of lift which is now solely our association is using for our various programmes.

All the earlier insurance policies are renewed and this year newly purchased office premises have also been insured. There are many miner repair work done during this year.

As a Chairman of Office Admn Committee, Atul Kulkarni looked after the office administration especially staff issues and monthly accounts and day to day routine work of association.

5. Information Technology Committee: Chairman : Shripad Bedarkar**Convener : Anvesh Vakharia**

We are very much thankful to all Management Committee members for giving us an opportunity to design / restart website of our association. We have assigned the work to WEBTEL India Pvt. Ltd. to design our website. We have launched our association website '[www:wmtpa.org](http://www.wmtpa.org)' in the International RRC at Bali in March-2018. Our website contains information regarding all acts, rules, notification, circulars & important / selected news which are very useful to all the members. All updates regarding notification & circulars are made on regular basis. Presently members can get all major updates for central laws on the website. We are also trying to include state laws updates shortly. Website also contains updates regarding our past & future events, photos etc. We are also going to start member's login, online payment gateway & few other facilities shortly. We request the members to visit the website & give their suggestions so as to enable us to make our association website more useful to all of us.

We are sure that association website will be useful to all & members get benefited from the same.

6. Outstation Seminar Committee: Chairman : Amol Shaha

Committee had organized first Outstation Seminar on "Goods and Service Tax (GST)" in Indapur on 29th June 2017 jointly with Tax Consultants` Association, Indapur. Our President Mr. Narendra Sonawane delivered lecture on GST Registration, Composition Scheme and GST Returns. Secondly CA. Payal Shaha delivered



lecture on Tax Invoice, Debit Notes and Credit Notes, Setoff Provisions in GST. CA. Jugal Doshi delivered lecture on Transitional Provisions and Reverse Charge Mechanism (RCM) Provisions in GST. Excellent lectures given by all our learned speakers. We got overwhelming response to the seminar. More than 400 plus participants attended the seminar.

We had also organized our Second Outstation Seminar at Sangli on "Intricate issues in filing Goods and Service Tax (GST) Returns in Form GSTR-3B and Form GSTR-1" on 03rd January 2018, jointly with Sangli Tax Practitioners' Association and GSTPAM, Mumbai. CMA Shripad Bedarkar and Adv Manoj Lalwani were the speakers. Both of them delivered excellent lectures on intricate issues in filing GST return in Form GSTR-3B and GSTR-1 in simple language. More than 125 participants were present for the seminar.

7. Member's Coordination Committee: Chairman: Vinayak karpe

Convener: Vijay Unecha

During the year the committee updated the list of all the members with their address, mobile numbers and email id. Membership cards and member's certificates are ready. We took immense efforts to make outstanding list of members by creating each members account in tally software from last seven years. Now, we have updated outstanding dues list of members. On that basis, we called each and every member who have outstanding dues and try our best for maximum recovery from members. Mr. Vinit Dharankar from Viraj Software helped us for contacting all the members.

8. Certificate Course Committee: Chairman: V G Shaha

Convener: Sharad Suryawanshi

11th Certificate Course in Taxation Laws for Junior Members and beginners in Direct and Indirect Tax Law we organized by our Association. The course was inaugurated at the auspicious hands of Mr.S.K.Jadhav, Joint Commissioner of Income tax, Investigation Dept and Mr.R.R.Patil Joint commissioner of State GST chaired the inauguration function. For concluding session of the Course, Dr Mahesh Akhade Addl. Commissioner of Income Tax and Shri Prashant Nandedkar Joint commissioner of State GST were Chief Guest and Guest of Honor respectively.

HIGHLIGHTS:

- **Total sixteen lectures were held on every Saturday and Sunday from 11th Nov 2017 to 6th Jan 2018.**
- **The Course covered the subjects of Accountancy with GST, Professional Tax, Income Tax, Banking, Partnership Act, Audit, Investment planning, Practical GST Return E-filing.**
- **Total Number of participants for the course was ninety five. Participants were from Pune as well as from outside Pune. Participants were not only students but also professionals, businessmen and employees.**
- **Eminent, well known speakers from Pune and outside Pune guided the participants in very simple language. A very useful booklet of about 239 pages was given to the participants combining the knowledge of all our eminent speakers.**
- **At the end of course, an examination of participants was conducted. Our senior member Adv. Rajeev Joshi set the examination paper and also checked the papers. Shri Sanjay Amte, member of our Association sponsored cash prize amounting to Rs.2500 Rs.2000 and Rs.1500 for first three successful students in his fathers' memory. This year for the second and third number there were two students who secured same marks. So our Chairman Adv V G Shaha sponsored cash prize Rs.1000/ and Convener Mr Sharad Suryawanshi sponsored cash prize Rs.1000/ to these participants. Certificates were issued to the participants for successfully completing the course at the hands of Chief Guest and Guest of Honor at concluding session.**



- **The Management of this course is an excellent example of Team Work. All Participants and every members of the Managing Committee contributed towards this course. Good Leadership, better coordination and best team work lead this course to a great success.**

9. Income Tax Representation Committee: Chairman: Santosh Sharma

Convener : Manoj Chitalikar

Committee has given following representations:

- 1) In July 2017 a representation was sent to The Chairman Central Board of Direct Taxes for extension of due date for filing of income tax returns for AY 2017 - 2018 by 1 month, for non audit assesses.
- 2) In September 2017 a representation was sent to The Chairman Central Board of Direct Taxes for hardships faced by Assesses & tax professionals regarding updating of profile of each assesses.
- 3) In October 2017 a representation was sent to The Chairman Central Board of Direct Taxes for extension of due for filing of Income tax returns by compulsory audit assesses till 31st December 2017.
- 4) In March 2018 a representation was sent to The Union Finance Minister, 2 Deputy Union Finance Ministers & Chairman Central Board of Direct Taxes regarding extension of due date for filling belated returns by Income tax assesses up to 30th June 2018.
- 5) A press note was issued by the Chairman of the Committee in respect of reducing time of 1 year in place of 2 years for filling belated returns by Income tax assesses, which was published in daily *Sakal, Pudhari, Loksatta* & Maharashtra Times.
- 6) A representation regarding hardships faced by tax professionals & assesses for closing of window for filling belated Income tax returns & other issues is submitted to Union Finance Minister, Pune's Member of Parliament Mr. Anil Shirole & to The Chairman Central Board of Direct Taxes in June 2018.
- 7) A representation regarding allowing of filling belated Income tax returns before A.Y. 2018-19 & extension of due date for filing Income tax returns for the A.Y. 2018-19 is submitted to Union Finance Minister, Pune's Member of Parliament Mr. Anil Shirole & to The Chairman Central Board of Direct Taxes in July 2018.

10. Study Circle Meeting Committee Income Tax: Chairman: Santosh Sharma

Convener: Kailas Kashid

- 1) Study Circle meeting on unique topic of practical aspects of Benami Transactions Act was arranged on 16th December 2017. Speakers were Mr. Maruti Maddewad, Deputy Director of Income Tax (Investigations) from Income tax department & Adv. Mrs. Deepa Khare from tax Professionals fraternity.
- 2) Seminar on the subject of changes brought out by Union Finance Act 2018 was arranged on 16th June 2018 under the Chairmanship of Santosh Sharma, speaker was C A C V Chitale.
- 3) Consequently, an article on "The Prohibition of Benami Property Transactions Act 1988 overview" of Mr. Maruti Maddewad D C I T (BPU), Pune & Santosh Sharma was also published in May 2018 "Tax Tribune".
- 4) A lecture on "Impact of GST in filling ITR for AY 2018-2019" was arranged in GST study course arranged in June 2018. A lecture on the topic was delivered by Adv. Abhay Bora.

11. Building Committee: : Chairman: Santosh Sharma

In the present tenure an important New Building Committee was formed under the Chairmanship of our Past President Santosh Sharma. Adjacent to our office premises there are no. of small offices which are for sale & which are useful for us in the future to come. It was thought by the Managing Committee. Therefore, two new office premises on 4th floor were purchased during the year from (1) Mr. Kshitij Joshi & (2) Mr. Ganesh Pote during the year.

Wash rooms of our association were in very bad condition and really it was time to renew it. So the committee has renewed both the wash rooms. Our member Mr. Umesh Dangat donated Rs. 1,11,000 for the renovation



work. Mr. Umesh Dangat took immense efforts for this renovation. He spent more than a month for this renovation for both the wash rooms. Really it is dream came in reality as both the wash rooms are of star hotel category. Credit goes to Committee Chairman and Mr. Dangat.

Lift of association was not working properly since last 2-3 years. We spend lot of money for repair and maintenance of lift. So committee took a decision to renew the lift and now we have installed a new lift. We appealed members for donation for installation of new lift. This Mission Lift was successful and most of the members donated for Lift, Committee is very much thankful to All the Donors, without their support it was not possible to do these things.

12. **Sports and Cultural Committee:** **Chairman: Manoj Chitalikar**
Convener: Umesh Dangat

On account of Makar Sankranti, association has organized Tilgul distribution program on 15th Jan, 2018 at GST Bhavan, Yerawada, Wadia College and Akurdi and at Income Tax office, Pune. On behalf of our Association Tulgul distribution program was first time arranged at Satara, Sangli and Kolhapur GST department.

On 5th May 2018 Association celebrated its **Foundation Day**. In the morning Satya Narayan Maha Pooja was performed. Three members from our association Mr. & Mrs. Dangat, Mr. & Mrs. Karpe and Mr. & Mrs. Narawade performed Satya Narayan pooja. In the evening a get together was kept for our members and their family. More than 135 members along with their family and our well-wishers attended to the get-together. Delicious food and sweets were served in the program.

First time in the history of Association a '**Blood Donation**' event was organized jointly with **Charitra Pratishthan** and Jankalyan Blood Bank at our association hall in fond memory of Late Mrs. Nivedita Anil Dixit in our Association on 11th March, 2018. Youngest member of our association **CA V. Jairaman** at the age of 73 donated blood including other thirty five members. Mr. Anil Dixit donated Rs. 25,000/- for this noble event. Founder owner of VAA group Mr. Mahesh Ghatge inaugurated the event. CA Suresh Mehta, Convener Umesh Dangat, Navneetlal Bora, Manoj chitalikar, and Vinayak Karpe took efforts to make this event successful.

One more new activity was arranged jointly by Our Association with Pune Branch of ICAI was Yoga Day for Peace, Prosperity and Positivity. First time, Pune Branch of ICAI came forward to celebrate 4TH International Yoga Day with our Association on 21st Jun, 2018 at Phadke Hall, Sadashiv Peth. Fabulous response from members of both the associations. More than 200 participants took part in Yoga Day. Thanks to Chairman CA Anand Jakhotiya and Convener CA Abhishek Dhamne.

13. **International Residential Refresher Course: (IRRC)** **Chairman: Sanjay Amte**
Convener: Sanket Amte

This year, an IRRC was organized at Bali, Indonesia in March 2018. Record break participants enrolled for this IRRC. Total seventy seven participants enrolled for IRRC. This IRRC was inaugurated in the hands of senior member Adv. Vinayak Ambekar. Mr. Shreepad Bedarkar delivered lecture on E-way bill and Adv. Deepak Godse delivered lecture on 'Interest and Penalty under GST'. Mr. Rohan Patwardhan delivered lecture on 'How to develop personality skill and how to speech in meetings'. The event of IRRC was organized by Veena World Hospitality. First time our IRRC was in five star property "**Holiday Inn Resort, Bali**". All of the delegates enjoyed stay, sight-seeing, gala dinner. Hats up to Chairman Sanjay Amte and Convener Sanket Amte for organizing the best event in the history of our association. Everything to the mark. Hospitality of resort and Veena World was of international level. All seventy seven participants left Bali with life time memories.

This time again Chairman Sanjay Amte and Convener Sanket Amte arranged

Grand finale of successful arrangement of IRRC @ Bali. It was a great



Experience. More than ten Past presidents attended the finale. All the delegates of IRRC were present at Multi Spice Lounge, Mhatre Bridge. After Sangeet sandya and delicious food, mementos were presented to all the delegates by IRRC team. The whole event was sponsored by President Narendra Sonawane and IRRC team.

**14. Varsh Sahal Committee: Chairman: Manoj Chitalikar
Convener : Vinod Rahate**

This year, our Varsha Sahal was organized at **Bright land Resort & Spa, Mahabaleshwar** from 20th August, 2017 to 22nd August, 2017. Total 57 delegates enrolled for this Varsha Sahal. Adv. Devendra Athavale was faculty in the seminar at Mahabaleshear. His subject was Classification of Goods under GST. Though it was his first public lecture, he enlightens delegates with his deep knowledge and versatile study of GST like his Guru Adv. Vidyadhar Apte. All the delegates enjoyed two days of five star amenities of resort and scenic beauty of rainy Mahabaleshwar. Total credit goes to Chairman Manoj Chitalikar and Convener Vinod Rahate for giving opportunity to members to enjoy rain with study.

**15. Tax Tribune Committee : Chairman: Milind Bhonde
Convener : Sukrut Deo**

“**Tax Tribune**” is the unique magazine of our association on Taxation, in which we publish the Articles written by the Stalwarts in the fields of Taxation both direct and indirect taxes as such, having a long experience as a Tax Practitioners or a Chartered Accountants, Advocates etc. We are circulating this Tax Tribune magazine to only members of our Association. We usually publish 1000 copies a month or once in two months etc. as the case may be in physical form through courier to all the Members. We are also now going to switch to Online Tax Tribune from next year as a future agenda for next year.

For the term of 2017-18, Adv. Milind Bhonde as Chief Editor and Adv. G.Y. Patwardhan as Co-editor and CMA Shripad Bedarkar, Adv. Sukrut Deo, Mrs. Nandini Kulkarni were worked on Editorial Board. Adv. Sukrut Deo worked actively as Convener.

In the year 2017-18, we had published excellent Articles on the Topics like Goods and Service Tax, Profession Tax, Income Tax, Judgments on Income Tax ,VAT, Tribunal Judgments, Important Updates, Provisions under GST, Monthly Panchang, Presidents message, Editorial etc.

In the year 2017-18, the Tax Tribune of March, 2018 is published by all our Ladies members to celebrate International Women day on 8th March, 2018. Mrs. Madhumita Bhonde was editor of this Tax Tribune.

This year we can say that we are creating the Landmark in the Publication field for “**Tax Tribune**” as we have taken one step further for taking number for RNI and ISSN which enables the magazine to be circulated in India and also Online Publication can be done or circulated.

We place on record our grateful thanks to the Editor, Co-editor, the Editorial Board and all the writers and contributors of articles for their valuable efforts in sharing their knowledge and experience throughout the year.

Last but not the least; “**Tax Tribune**” is a back bone of our Association's recognition in the State of Maharashtra which shall be preserved as a prestige point.

16. Unusual & Remarkable Events of 2017-18

@ Opening Bell Ceremony

Our association along with MCCIA, Pune organized “ Opening Bell Ceremony” to mark the inauguration of the most awaited tax reform in the Indirect taxation system of India “ Goods & Services Tax (GST) on 30th Jun, 2017.

Chief Guest of this program was Hon'ble Treasurer of MCCIA CA C.V. Chitale and Special Invitee CEO of MCCIA Shri. Anant Sardeshmukh. Esteemed personalities from trade, industry and commerce were present



at the said event. Past Presidents, MCM members and members of our association were present. It was over successful program of 2017-18.

@ RRC organized at Goa

All India Federation of Tax Practitioners (AIFTP) jointly with GSTPAM and our association The Western Maharashtra Tax Practitioners Association organized Residential Education program at Goa. The AIFTP gave opportunity to the professional fraternity to understand newly introduced GST at micro level. Delegates enjoyed this RRC at Goa.

@ Intensive Course

This is the one of the biggest activity of this year 2017-18. Under the Chairmanship of our Past President Adv. Milind Bhonde and Convenership of Mr. Vilas Aherkar three batches of Intensive Course were conducted by our Association. More Than 250 members were attended this course and got huge response with most successful activity of the year 2017-18. The Intensive Course was inaugurated on Friday, 30th Jun, 2017 at Our Association Hall at the hands of Chairman Milind Bhonde where he was also acted as mentor of the first session. It was a combination of well experienced seniors and well updated juniors as faculty for this Intensive Course. Adv. Milind Bhonde, Anil Vakharia, Adv. Mahesh Bhagwat, CA. Harshad Shinde, CA Tushar Patki, CMA B.M. Sharma, Suhas Padhye, CA Yogesh Dixit, Adv. Vidyadhar Apte, CA Jugal Doshi, CA. Unmesh Patwardhan were faculties for this Intensive Course. We are thankful to all the Faculties and participants for making this course successful.

@ GST Nished Din

Our Association appealed all the Tax Consultants all over Maharashtra to observe Nished Din on 6th November, 2017. We submitted memorandum of our demand to Joint Commissioner State GST Shri. Kale Saheb. Overwhelming response from all parts Maharashtra. All district level associations at their district gave memorandum to respective Additional Commissioner Offices. Electronic as well as print media gave full coverage to this event. After this event, many demands were accepted in GST Council meeting. Adv. G. Y. Patwardhan and Adv. Kishor Lulla took immense efforts to make this event successful.

@ State Level GST Meeting

This year 2017-18, our association organized meeting of the representatives of all the districts with the Office Bearers of GSTPAM to discuss and represent the various issues in implementation and administration of MVAT and GST law. Huge response from all over Maharashtra. Adv Kishor Lulla and Adv. G.Y. Patwardhan worked tirelessly for success of this meeting.

@ International Women's' Day

International Women's Day is globally celebrating the social, economic, cultural and political achievements of women. The day also marks a call to action for accelerating gender parity. First time in the history of our association, our association felicitated **Better Half** of our 5 senior members with **Best Better Half Award 2018** to Mrs. Snehal Makarand Deo, Mrs. Saroj Suresh Mehta, Mrs. Anil Vakharia, Mrs. Jamadar, Mrs. Navneetlal Bora. Mrs. Anagha Kulkarni also felicitated as he is elected as Committee Member of National Executive Committee of AIFTP.

This month's Tax tribune from editorial to write ups, all done by our women members. The study circle meeting arranged on 3rd March, 2018 was also conducted by CA Gauri Manjrekar and CA Hetal Gala. Faculty was CA Sujata Rangnekar.

Chief Guests for this get-together were Chief Commissioner Mrs. Hemlata Devi, Chief Commissioner Mrs. M.V. Bhanumati from Income Tax, Deputy Commissioner State GST Mrs. Sanjali Dias and Additional Commissioner Central GST Mrs. Raklaxmi Kadam was present.



@ Blood Donation Camp

Milestone Activity of this year was Blood Donation Camp jointly organized with Jankalyan Raktpedhi and Charitrya Pratishtan, Pune in the found memory of Late Smt. Nivedita Anil Dixit. Chairman of VAA Group Mr. Mahesh Ghatge inaugurated the camp. CA Suresh Mehta and Mr. Anil Dixit were present . Mr. Anil Dixit donated Rs.25,000/- to our association in this camp. 65 year young member of our association CA V. Jairaman donated blood in this CAMP. 28 members donated blood. Coordinator Mr. Umesh Dangat done excellent job to make this event successful.

@ Inauguration of Two New Offices

Biggest achievement of this year 2017-18 is two more properties included in our property list. We have purchased two more offices on our 4th floor. On 4th January, 2018 and on 5th May, 2018 inauguration function was arranged. Additional Commissioner of Income Tax Mr. Mahesh Akhade and Past President Adv. V.G. Shaha were Chief Guest for this function. Joint Commissioner of Sate GST Mr. Prashant Nandedkar and Adv. Milind Bhonde were Guest of Honor for these functions.

@ Members' Directory, Certificate and Identity Card

Our Association has tradition of publishing member's directory every after five years. First member's directory was published under the leadership of Mr. Suresh Goyal and second one was under the leadership of Adv. V.G. Shaha in year 2012-13. This year under the Chairmanship of Mr. Vinayak Karpe , Young hardworking Convener Mr. Vijay Unecha took shiv dhanushya of publishing Members' Directory , Certificates to New Members and Identity cards to all new members. One can understand, efforts required to collect data in particular format, verifying it and meetings with publisher. After four and half months continue efforts, Members directory is ready for publish.

We express our sincere gratitude to Chairman Mr. Vinayak Karpe, Convener Mr. Vijay Unecha, members of Committee Mr. Manoj Chitalikar, Mr. Vilas Aherkar, Mr. Prasad Deshpande for their endless efforts. It is a great achievement of the year 2017-18.

@ GST Refresher Course

GST is historical indirect tax reform in India. There has been a paradigm shift in the indirect tax structure with GST roll-out on 1st July, 2017, It is really important to understand and assimilate this one year old GST taxation regime, every days' changing compliances and to learn how to overcome the issues of GST.

Again, in the month of Jun, 2018 our association came with one more course called GST Refresher Course with 7 technical sessions and one full day seminar to overcome all doubts of GST. Chairman Milind Bhone and Convener Navneetlal Bora done excellent job by choosing most challenging subjects for a team of national level faculties like Adv. G.Y. Patwardhan, Adv. Milind Bhonde, Adv. Vidyadhar Apte, CMA B.M. Sharma, CA Ishan Patkar, Adv. Abhay Bora, Suhas Padhye, Adv. Ashok Sanghavi, Anil Vakharia and last who is one of the most sought-after GST knowledge and thought leader in the country from Banglore CA S. Venkatramani. Unbelievable response from all part of Western Maharashtra.

We are thankful to Chairman Adv. Milind Bhonde, Convener Mr. Navneetlal Bora and all committee members who were worked hard to enrich the knowledge level in GST of our association members.

@ Facebook Page (Social Media)

- * The Facebook Page is reactivated with additional security.
- * All the events to be held are regularly updated and liking every Association events photos and videos are unloaded on Facebook in advance. Post event photos and vodeos are uploaded for each event.
- * Various members have started commenting and liking every Association event on Facebook. Comments are also received appreciating the posts and to continue the activity of posting events.
- * As per analytics report of Facebook initially after activation members visiting Facebook page has been increased substantially. Our every post is viewed approximately by around 500-600 people.



- * As on date, 511 users are following our Facebook Page. As per Facebook report, users following Facebook Page are located across globe and from various States in India.

@YouTube Page

- # the YouTube has been activated to the full extent with proper event name and speaker name.
- # Every video unloaded after revamping of Youtube channel has resulted in average 50 to 300 views for every video.
- # This channel will be linked to our website for update in coming days.

@WMTPA in NEWSPAPERS (Print Media)

The Western Maharashtra Tax Practitioners' Association appeared in almost all local Marathi and English newspaper a number of times. Some of the instances are as below

- * When the new committee was formed, The WMTPA hit the newspaper announcing the election of our President and Newly elected MCM's.
- * Outstation Seminar on GST at Indapur
- * Inauguration of First GST Suvidha Kendra in Pune at the hands of President Narendra Sonawane
- * **"GST Nished Din"** observed on 6th November,2017, all leading newspapers specially Daily Sakal, Loksatta, Lokmat, Pudhari, Samana, Times of India covered the news.
- * State level GST Conference organized by our association on 1st December,2017.
- * Inauguration of our New Administration Office at the hands of Additional Commissioner (Income Tax) Shri. Mahesh Akhade.
- * Covered News of Live Telecast of Union Budget,2018 and Comments of Budget by Our President Narendra Sonawane and other senior members.
- * International Women's Day celebration at our association on 8th March,2018
- * Blood Donation Camp organized by our association on 11th March,2018
- * Representation made by our Law & Representation Committee headed by Shri. Santosh Sharma to Finance Minister Hon'ble Arun Jetly for Extension of Due date of Income tax Return filing on 24th March,2018
- * International Yog Day celebration jointly organized with ICAI, Pune Branch
- * Function arranged for First Anniversary of GST on 1st July,2018

@Chawadi Ek Majeshir Katta & Welcome to Palakhi Pilgrims

In the year 2017-18, All the members of our Association over loaded with GST and IT return filing. Tremendous work pressure on the members due to every months due dates. Members wants something change in their daily hectic routine. All members Managing Committee decided to float new concept ie. Group of members coming together once in a month to meet and discuss on any social or spiritual subject for positive energy. A whatsapp group was formed of interested members. Within 24 hours 125 members shown interest in this concept.

Overwhelming response from members of our association. We arranged two programmes in the month of April, 2018 and May, 2018. First program was 7th April, 2018 and faculty was International Corporate Trainer, Global Business & Life Coach, Inspirational Speaker, 14 Professional qualifications holder and Author CA Pramod Jain. He spoke on "How to Enjoy Life beyond Work". More than 120 members including 8 Past Presidents were present. The programme was sponsored by our senior member CA Arvind Dhavalikar. Second programme was arranged on 13th May,2018. The faculty was Mr. Bhavarth Ramchandra Dhekne, an International personality, M.Sc in Micro Biology, MBA(University of Wisconsin, America). He gave lecture



Karmyog. Again overwhelming response. This programme was also sponsored by our member Mr. Vinod Rahate.

This is also one more activity which not directly connected activities of our association but from last 7 years our association's managing committee members contributing funds to welcome Pilgrims of Palakhi Sohala when it comes to Pune. This year also our members PP V.G. Shaha, PP Santosh Sharma, Sanjay Amte, Navneetlal Bora and other 25 members under the leadership of Joint Secretary Manoj Chitalikar welcomed pilgrims with 10,000 rajgira laddus. This social activity also got huge success and many young members took active part in it.

17. **Obituary:**

With profound grief we record the sad demise of our senior member Shri. Kanubhai Trivedi & Senior Member Shri. Avinash Jedhe during the year. The Association deeply mourns the said demise and prays almighty for eternal peace of departed soul. The Association deeply mourns and sad demise of all known, unknown members and practitioners and prays the almighty for eternal peace to the departed soul and give strength to their bereaved family members to bear the irreparable loss.

D) **ACKNOWLEDGEMENTS:**

The various activities of our Association could not have been carried out without the support of the Members, Institutions, Government Officials and other individuals. We place on record our sincere gratitude to these individuals and organizations for their support throughout the year.

- 1) **To our seniors and Past Presidents** for their timely advice and guidance on important matters from time to time during the year.
- 2) **To the Chairman/Speakers/Paper writers** for their contribution by way of valuable time and efforts, this ensured success of various seminars, certificate course in tax laws, RRC and study circle meetings.
- 3) **To our members** for their continued and whole hearted support to activities conducted during the year.
- 4) **To CA Suresh Mehta, auditor** for conducting audit for the year 2017-18.
- 5) **To The Commissioner of Sales Tax, Mumbai** for his co-operation from time to time in resolving problems faced by our members.
- 6) **To The Additional Commissioner of Sales Tax, Pune** for his kind cooperation from time to time in solving problems faced by our members.
- 7) **To The Chief Commissioner of Income Tax I & II, Pune** for his co-operation from time to time in resolving problems faced by our members.
- 8) **To our Donors and Advertisers and Well Wishers** for their valuable donation and advertisement in Tax Tribune, papers of seminars, Certificate Course in Tax Laws.
- 9) **To M/s. Mahavir Prints** for providing service in time for all printing jobs.
- 10) **To our all service providers** for providing their respective services entrusted to them from time to time.

H) **LUNCH:**

Members of Managing Committee have great pleasure in inviting all the members for LUNCH at the conclusion of Annual General Meeting.

Place: Pune 411002

Date : 1st August, 2018

Navneetlal Bora

Secretary



M/s. Suresh K. Mehta & Co.
Chartered Accountants



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Email : skm.fca@gmail.com

To,
THE MEMBERS,
THE WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION,
PUNE-411 002

Dear Brothers and Sisters,

SUBJECT: AUDIT OF THE WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION FOR THE FINANCIAL YEAR 2017-2018.

001. We have examined the Balance Sheet of **THE WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION** as at 31st March, 2018, and also its Income and Expenditure account for the year ended on that date. Preparation of these financial statements is the responsibility of the management. Our responsibility is to express an opinion on these statements based on our audit.

002. We have conducted the audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain a reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, the evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In this connection, we are to report as under: -

[003] LIABILITIES:

[01] PROF. TAX PAYABLE-RS 400.00- This includes Rs. 200.00 outstanding on 31st March, 2017, and recovery from Shri Deshpande Abhijit Rs. 200.00 yet to be paid. This needs to be seen properly.

[02] HOSPITALITY ASIA:-RS. 1,999,00-DR., [0] SHRI SANDEEP PANCHWADKAR-RS. 3,420.00--DR. both OPENING BALANCES:- These debit balances were outstanding since before 01st April, 2017, and are written off as irrecoverable.

[03] MAHAVIR PRINTS -RS. 220.00 OUT OF OPENING BALANCE-DR.:- This is outstanding since before 01st April, 2017.

[04] All the Personal account Balances [debit and credit] are subject to confirmations from these parties.

[004] ASSETS

[A] FIXED ASSETS: -

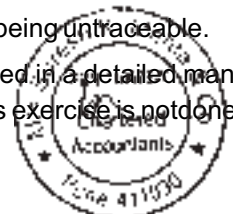
[01] REGISTER OF FIXED ASSETS: -

[01] The Register of fixed assets of the Association for the current financial year 2017-2018 has been got pre-prepared by us during this year based on assets existing physically. The opening written down value as per books is taken as the value thereof followed by additions thereto during the year.

[02] An amount of Rs. 6,06,060.00 [post-depreciation] being the capital expenditure incurred in the year 2016-2017 and then debited to Renovation account [in absence of any particulars] has been added to the Fixed Assets in the current year by transfer from Income and Expenditure Appropriation account.

[03] Carom Board and Camera with total opening Written Down Value of Rs. 5,080,00 are written off being untraceable.

[04] The Fixed Assets' register with reference to new two offices bought during the year is maintained in a detailed manner separately including values thereof. However, with reference to office premises acquired earlier, this exercise is not done for want of relevant information.





M/s. Suresh K. Mehta & Co.
Chartered Accountants



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[05] On 27th April, 2017, inverter costing Rs. 67,600.00 is purchased with sale of old battery for Rs. 3,000.00. This amount is deducted from purchase price of inverter only and net amount of Rs. 64,600.00 debited to inverter account.

[06] Cheque for Rs. 15,000.00 for transfer fees issued in favour of the Yadav Vyapar Bhavan Co-op. Housing Society Ltd. is yet appearing in the reconciliation. This needs to be looked in to.

[07] As reported in the past, all the office premises [and other assets] belonging to the Association need to be got recorded in the Schedule A in the office of Assistant Charity Commissioner, Pune Region, Pune-411 001. [This reporting also includes the change of office address of the Association from Mahatma Gandhi Road to present address and filing all the change reports and audit reports with the said office.] This needs to be complied with on priority basis.

[08] As reported in the past, all the office premises belonging to the Association be got recorded in the Property Card maintained in the office of Sub-Registrar, Pune-411 002, with correct measurements. This needs to be complied with on priority basis.

[09] This equally applies to the office numbers registered with The Maharashtra State Electricity Distribution Company Limited, Yadav Vyapar Bhavan Premises Co-operative Society Limited, and Pune Municipal Corporation etc. This needs to be complied with on priority basis.

[B] INVESTMENTS: -Rs. 41,65,107.00: -

[01] As per the instructions of the Govt. of Maharashtra, maximum amount that can be invested in a non-scheduled bank by the Public Charitable Trusts is Rs. 1,00,000/- inclusive of interest per bank. This needs to be followed scrupulously.

[02] At the end of the year under audit, there were totally six deposit accounts [all in nationalised or scheduled banks] held by the Association with various Banks. [This number amounted to fifteen during the year before maturity of these deposits.] As per our previous report, all these Fixed deposits are being clubbed together step by step on the basis of dates of maturity.

[03] Share Certificate from Yadav Vyapar Bhavan Co-operative Housing Society Limited be obtained and kept on record. Similarly, in respect of two offices bought during the year, the share certificates need to be got transferred to the Association and recorded in the books of account. In the Certificate made available to us now with reference to formation of the Society, the amount shown towards shares held by the Association is Rs. 500.00 as against the amount of Rs. 250.00 appearing in the books.

[C] CURRENT ASSETS: -

[01] CASH- We are informed that Petty cash book was not maintained during the year. Same should be maintained regularly. Cash on hand could not be verified. This balance is ascertained after rectification of clerical errors located during the course of audit.

[02] BALANCE WITH BANK OF BARODA-SB -5036: - There are cheques of Rs. 14,200.00 deposited in bank in the year 2016-2017 and cheques of Rs. 1,000.00 deposited in bank in the year 2017-2018 [Total Rs. 15,200.00] but which are not yet cleared even though a long period has passed since deposition thereof.

[03] BALANCE WITH SHARDA SAHAKRI BANK LTD. SB 10867:-Rs. 5,07,498.65- Heavy balance in this type of account need to be transferred to time deposit account.

[04] STAFF ADVANCE:-Rs. 20,000.00: - This amount is given as an advance to Shri Nagale Rupesh on 13th November, 2017, and fully outstanding since then.

[05] OUTSTANDING REFERENCER FEES-RS. 750.00: - This amount is outstanding since before 01st April, 2017. We are doubtful of this recovery.

[06] TAX DEDUCTED AT SOURCE for us-RS. 12,208.00:- This recovery of TDS is being flowed up.





M/s. Suresh K. Mehta & Co.
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Email : skm.fca@gmail.com

[07] STOCK OF PUBLICATIONS: -Stock record and Value of closing stock of various publications like Members Directory, Certificate Course Booklet, and Referencer etc. is not considered [amount not ascertained] in these accounts.

[005] EXPENDITURE:

[01] In respect of some vouchers, supporting external invoices or bills were not on record or signatures of the payees were not on record of there were other deficiencies. In such cases, we have relied on the authorization by the office bearers and consequent adoption of accounts by the members of the Managing Committee. Separate lists of such vouchers with deficient / insufficient / missing vouchers are prepared. [02] Property Tax payable [including arrears of earlier years] in respect of offices unrecorded with Pune Municipal Corporation [amount not ascertained] is not accounted for.

[03] TAX TRIBUNE PRINTING:-RS. 2,89,212.00: -This includes charges for the months of Feb. and March, 2018, [i. e. for earlier year] and others for part of current year. Expenses for the whole year need to be recorded.

[006] INCOME:

[01] DONATION FOR LIFT :

Receipt No. 11487 dated 26.02.2018 for Rs. 5,000.00 received from Shri Nitin Borkar This entry is not found in the books of accounts. [Original Receipt is issued to the donor.]

[02] INTEREST ON FIXED DEPOSITS Rs. 4,35,477.00:-

Interest on the fixed deposits could not be properly reconciled. We strongly recommend the following up the mercantile system of accounting in every respect including interest income [along with quarterly crediting thereof to savings account of the Association] for absolute control and disclosure purpose.

[03] PCMC GST SEMINAR 03.02.2018

[01] As per the Excel statement given to us: -[a] Rate of subscription was @ Rs. 750.00 per head. Two members are charged @Rs. 500.00 per head and total short amount collected being Rs. 500.00. [b] There is an amount of Rs. 5,000.00 overdue from Defmicro Software Private Limited towards advertisement / stall charges.

[02] The expenses of Rs. 45,880.00 at PCMC wing [other than incurred by the WMTPA] includes Rs. 30,000.00 for food and Rs. 12,000.00 Hall Rent- both paid in cash, For balance expenses of Rs. 3,880.00, supporting bills were not on record.

[04] WORKSHOP ON GST 23/09/2017 :

Rate of subscription charged @ Rs. 1,200.00 per head. There is a short collection of total Rs. 600/- from three members and of total Rs. 200/- from two members. Total short collection is Rs. 800.00.

[05] 11TH CERTIFICATE COURSE FEES Rs. 6,91,000.00:

[01] Receipt No. 10701 dated 22nd Sept., 2017, issued to Smt. Prajakta Ashok Chimbalkar: -This receipt also includes total Goods and Services Tax collected @18% -Rs. 1,170.00 without breakup thereof and without obtaining GST Registration Certificate. The same is outstanding and payable on 31st March, 2018.

[02] As against the rate of Rs. 7,500.00 per head, total discount of Rs. 14,000.00 is given to nine candidates duly approved by the Managing Committee.

[06] BULLETIN FEES-RS. 84,800.00:- There are 637 Life members and 784 General members. Against this 'total' membership of 1,421 of the Association, it has received the Bulletin Fees from less than 340 members only [including new members of 2017-2018 and arrears.] In case one new member, Bulletin fees are not collected.

[07] MEMBERSHIP FEES-Rs. 54,000.00:-

There are 784 general members of the Association. @ Rs. 1,000/- p. a. per head, total General membership fees collection should have been Rs. 7,84,000.00 minimum. As against this, there is a collection of Rs. 54,000.00 only [including arrears for





M/s. Suresh K. Mehta & Co.
Chartered Accountants



Head Office : "Krishna-Vijay", 2163-B, Sadashiv Peth, Peshave Udyan Co-op. Hsg. Soc. Ltd.,
Near Neelayam Theatre, Pune - 411 030. ☎ : 020-24338895, 24336895 Cell : +91 9623131895.
Email : skm.fca@gmail.com

earlier years not accounted for previously and fees received from seventeen new members.[Needful may be done in the matter for recovery thereof. Admission [or conversion] of members needs to be fully reconciled with the proceedings books.

[08] RESIDENTIAL REFRESHER COURSE AT BALI -Total surplus Rs. 71,000.00- [01] There is an advertisement collection of Rs. 21,000.00 from Silver Star Group and net Rs. 50,000.00 balance remaining out of contributions collected from members of Rs. 4,85,000.00. Detailed account in this respect was not made available to us for verification.

[09] SALE OF REFERENCERS-RS. 1,42,550.00:-[01] Stock account hereof was not made available to us-opening balance, purchases, sale and closing stock. [02]There are 152 referencers sold @ Rs. 600/- each up to 06th January, 2018, and 79 referencers sold @ Rs. 650/- each afterwards [except one referencer sold afterwards also @ Rs. 600/- each.] [03] Amount paid for purchase of referencers was Rs. 1,20,000.00 [quantity not known] on 15th June, 2017. The bill / receipt thereof is not on record.

[007] GENERAL:

[01] TIMELY COMPLIANCES OF VARIOUS STATUTES: - Full and timely Compliance with the provisions of [1] Finance Act, 1994, [with reference to registration of the Association, payments of service tax and filing of the Service Tax Returns etc.], [2] Income-Tax Act, 1961, [with reference to tax deduction at source-recovery, payment and filing of Tax Deduction at Source returns etc.], [3] Mumbai Public Trusts Act, 1950, [with reference to filing audited accounts, change reports with reference to office bearers, purchase of property and address change, change of constitution etc.], [4] applicable Goods and Services Tax Acts [with reference to registration of the Association, payments of Goods and Services tax, filing of the Goods and Services Tax Returns etc.], [5] Property Tax payable to Pune Municipal Corporation with reference to all the offices [and like statutes] be made. Total Liability towards these items is not ascertained and not provided for in the books.

[02] The net effect of these qualifications on the Income and Expenditure Account for the year 2017-2018 and on the Balance Sheet as on 31st March, 2018, of the Association could not be ascertained.

[03] The approval of the Managing Committee to the Final accounts for the year 2016-2017 and to submit it to Auditors for audit thereof was not made available to us for verification.

[04] Audit report for the earlier financial years need to be complied with fully.

[05] There is no proper control over issue of receipt books. The same are not allotted numbers serially.

[06] Suggestions with reference to accounting, proceedings etc. are made separately.

Subject to our above detailed observations and comments affecting final accounts and notes thereon, we report that

01. We have obtained all the information and explanations, which were necessary for audit purpose;

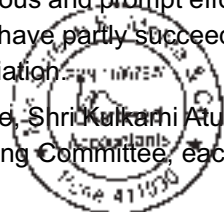
02. In our opinion, proper books of account as required have been kept by the said Association which gives all the information required by the Act and in the manner so required.

03. The said Balance Sheet & Income and Expenditure account are in agreement with the books of Account;

04. [a] the annexed to Balance Sheet gives a true and fair view of the financial position of the Association as on **31ST MARCH, 2018**, and [b] the annexed Income and Expenditure Account gives a true and fair view of the **SURPLUS** of the Association for this year according to the best of our information and the explanations given to us and as shown by the books.

We wish to add that since our first acceptance of this assignment, we have been making strenuous and prompt efforts to ensure maximum possible accuracy and transparency in these financial statements. While we have partly succeeded in this endeavour, a lot more is required to be done with the whole-hearted co-operation of the Association.

We place on record our whole-hearted, informal and sincere thanks to Shri Narendra Sonawane, Shri Kulkarni Atul, Shri Bora Navneetlal, Shri Suryawamshi Sharad, each and every remaining member of the Managing Committee, each and





M/s. Suresh K. Mehta & Co.
Chartered Accountants



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every Chairman and all the members of various sub-committees, each and every member of the Association-Life and General, Shri Nagale Rupesh, Administrative Officers and last but not the least Shri Yemul Naresh, the Office Assistant, for their excellent and whole-hearted co-operation given to us during the course of our association ship with this Association as the Auditors thereof. Good bye.

For M/s. SURESH K. MEHTA & CO.,
CHARTERED ACCOUNTANTS.
FRN 110679-W

CA PROF. MEHTA SURESH K.
M. COM., F.C.A.,
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 30878, PARTNER
PUNE-411 03
DATED: -10TH JULY, 2018.
E & O E.

NOTES TO ACCOUNTS: -

[01] The Written down Value of fixed assets is considered after considering the sale proceeds of Rs. 2,100.00 on account of sale of old chairs. The Written down value thereof is unknown and hence the entire amount is credited to Furniture and Fixture account ignoring profit or loss on sale thereof.

[02] RESIDENTIAL REFRESHER COURSE AT BALI SURPLUS RS. 71,000.00: [01] Cover page No. 04 of Course booklet - full page coloured Rohan Constructions. This party has paid for printing expenses of RRC Bali book. As such, there is no separate collection for this advertisement. [02] Seventy-seven members participated in the Bali Conference leaving Rs. 1,500.00 per head for the Association. As such, there should have been a total surplus of Rs. 1,15,500.00. There is also a net collection made in 2018-2019 against this Conference of Rs. 53,560.00. Therefore, both taken together, total surplus is Rs. 1,24,560.00 .

[03] DONATION FOR LIFT :

Receipt No. 11487 dated 26.02.2018 for Rs. 5,000.00 received from Shri Nitin Borkar This donor has actually given the donation in the year 2018-2019 when a separate receipt is issued to him and accounted for accordingly.





M/s. Suresh K. Mehta & Co.
Chartered Accountants



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To,
THE MEMBERS,
THE WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION,
PUNE-411 002

Dear Brothers and Sisters,

SUBJECT: - AUDIT OF THE WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION FOR THE FINANCIAL YEAR 2017-2018.

We have examined the Balance Sheet of **THE WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION** as at 31st March, 2018, and also its Income and Expenditure account for the year ended on that date. As referred to by us in our report of even date, we are giving below the suggestions in relation to the working of the Association as under: -

SUGGESTIONS:

[01] All important documents in original should be kept in locker in the office of association / Bank locker under the control of designated office bearer. It should also not be scattered all over.

[02] Internal control system needs to be strengthened.

[03] Financial power of various office bearers with reference to capital and revenue expenditure need to be defined.

[04] MANUAL OF PROCEDURES: - As a measure of corporate governance, we re-recommend that the Association should get the Manual of Procedures prepared and implement the policies accordingly.

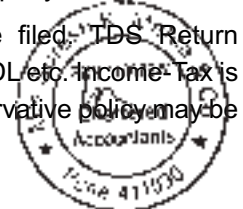
[05] Regular charge should be handed over from the outgoing treasurer to the incoming treasurer including handing over of the cash on hand.

[06] PROCEEDING BOOKS :- Proceeding book should be preferably written manually and regularly and got duly signed. However, if the printed pages are pasted to the proceedings books, the same must be cross-sealed and cross-signed by the authorized persons as this is a permanent record. Proceedings should be self-explanatory, brief and up to the point only, including the names of dissenting members, if any. All events during the year like holding of seminars, their fees for members and non-members, appointment of staff and increment in salaries, bonus, conveyance allowance, approval of final accounts before submission to the auditors for audit, fixation of date of holding annual general meeting, acquisition of assets, making new Fixed Deposits, other non-recurring expenses etc. need to be properly recorded in the minutes suitably indicating the names of proposer, seconding member etc. As informed to us, no proceedings books of the meetings of the sub-committees were maintained. Copies of the notices of the meetings with acknowledgements thereof be kept on record for reference.

[07] BUILDING FUND donations and other DONATIONS- Rs. 3,89,313.00e

[01] Building Fund This account is credited with an amount of Rs.2,87,027.00 towards contributions/ donations to this fund from the donors. Confirmations from these donors [with their Permanent Account Numbers] need to be obtained and kept on record. This is applicable to other unconditional donors as well. [02] Identity of the donors need to be properly established.

[08] TAX DEDUCTION AT SOURCE: Revised returns for the relevant quarters needs to be filed. TDS Return acknowledgements wanted for proper accounting including interest and fees of uploading paid to NSDL etc. Income Tax is to be deducted either at the time of payment or credit thereof to the payee whichever is earlier. Conservative policy may be followed in this case.





M/s. Suresh K. Mehta & Co.
Chartered Accountants



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[09] Interest on Fixed Deposits may be got credited to your Savings account regularly. This will reduce the jobs of almost monthly renewals; interest reconciliations etc. and introduce the strong control over these fixed deposits receipts and interest income.

[10] As far as possible, all payments by crossed cheques only.

[11] Telephone bill should be taken in the full name of 'The WMTPA' and not only 'WMTPA'.

[12] Apart from vouchers, Cheque number may be mentioned on bills also. Self-explanatory / detailed narration should be given in every accounting entry.

[13] No vouchers should be accepted on papers marked like Quotation, Estimate, On approval etc. and except on indications like Cash memo or tax invoice only.

[14] NAME STATEMENT SOCIETY, PMC, MSED, CHARITY COMMISSIONER, GST, PROFESSION TAX, PROPERTY CARD, PAN, TAN, BSNL,

[15] The post-TDS balance of Fixed Deposits with banks [including interest accrued] need to be fully reconciled with the books of the Association. Fixed deposits Balance Confirmation Certificates from these Banks were not made available to us for verification.

[16] The insurance for fidelity of the concerned persons may be taken.

For M/s. SURESH K. MEHTA & CO.,

CHARTERED ACCOUNTANTS.

FRN 110679-W

CA PROF. MEHTA SURESH K.

M. COM., F.C.A.,

CHARTERED ACCOUNTANT

MEMBERSHIP NO. 30878,

PARTNER

PUNE-411 030

DATED: -10TH JULY, 2018.

E & O E.





**Audited Statement of Account
and
Balance Sheet
of the period
1-4-2017 to 31-3-2018**

**REPORT OF AN AUDITORS RELATING TO ACCOUNT AUDITED****UNDER SUB-SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950****NAME OF THE PUBLIC TRUST :-THE WSETERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION****FOR THE YEAR ENDED ON:-31ST MARCH, 2018.****REGI. No. : - F -1861****PAN : AAATT 1337P**

(a) Whether accounts are maintained regularly and in accordance provision the Act and the rules;	YES, SUBJECT TO OURof with EPORT ENCLOSED SEPARATELY.
(b) Whether receipts and disbursements are properly and correctly shown in the accounts	-DO-
(c) Whether receipts the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts;	-DO-
(d) Whether all books, deeds, accounts, vouchers other documents or records required by the auditor were produced before him;	-DO-
(e) Whether a register of movable and immovable properties is properly maintained therein and communicated form time to time to the regional office and the defects and inaccuracies maintained in the previous audit report have been duly complied with;	-DO-
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
(g) Whether any property or funds of the Trust were applied for any object or purpose other than objects or purpose of the Trust;	NO
(h) The amounts of outstanding for more than one year and the amounts written off if any	AS PER REPORT
(l) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	NO.
(j) Whether any money of the public trust has been invested contrary to the provision of Section 35;	FDs KEPT [IN BANKS AS AUTHORISED] ABOVE LIMIT FIXED BY THE MAHA.
(k) Alienation, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	NIL
(l) All cases or irregular, illegal, improper expenditure or failure or commission to recover monies /other property belonging to the public trust or of loss or waste of money or other property there or & whether such expenditure failure commission or waste was caused in consequence of breach or trust or misapplication part of the trustees or any person of any other misconduct on the while in the management of the trust	AS PER REPORT
(m) Whether the budget has been filed in the form provided by rule 16 A	NO
(n) Whether the maximum and minimum of the trustee is maintained	YES
(o) Whether the meeting are held regularly as provided in such instrument	YES
(p) Whether the minutes book or the proceeding of the meeting is maintained	YES, SUBJECT TO OUR REPORT
(q) Whether any of the trustees has any interest in the investment of the trust	NO
(r) Whether any of the trustees is a debtor or creditor of the trust	NO
(s) Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	NO
(t) Any special matter which the auditor may think fit for or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	SUBJECT TO OUR REPORT ENCLOSED SEPARATELY.
M/S. SURESH K. MEHTA & CO. FRN 110 679 W	

CA PROF. SURESH K. MEHTA

M.COM., F.C.A.,

CHARTERED ACCOUNTANT. M.NO 30878.

PUNE-411 030.

DATED:- 10TH JULY, 2018.





THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950.

SCHEDULE VIII [SEE RULE 17 (1)] - AS SUITABLY MODIFIED

NAME OF THE PUBLIC TRUST:- WESTERN MAHARASHTRA TAX PRACTITINERS' ASSOCIATION

ADDRESS:- 602 SHUKRAWAR PETH, PUNE-411 002.

REGI. No. : - F -1861

PAN : AAATT 1337P

BALANCE SHEET AS AT 31ST MARCH, 2018

FUNDS AND LIABILITIES	AMOUNT-RS.	AMOUNT-RS.
TRUST FUND OR CORPUS AND LIFE MEMBERSHIP FUND:-		2,944,319.00
BALANCE AS PER LAST BALANCE SHEET:-	2,734,319.00	
ADD:- LIFE MEMBERSHIP FEES	210,000.00	
OTHER EARMARKED FUNDS:-		2,149,501.35
[CREATED UNDER PROVISIONS OF TRUST DEED OR SCHEME OR OUT OF THE INCOME]		
BUILDING FUND	1,757,474.35	
LATE ADV. GHANEKARA. P. MEMORIAL LECTURE FUND	200,000.00	
LIBRARY FUND	106,026.00	
MEMBERS' WELFARE FUND - AS PER LAST YEAR	86,001.00	
LIABILITIES:-		136,607.00
OUTSTANDING EXPENSES	124,467.00	
SUNDRY CREDITORS - net	10,570.00	
OUTPUT GST	1,170.00	
PROFESSION TAX PAYABLE	400.00	
INCOME AND EXPENDITURE ACCOUNT:-		4,838,161.65
BALANCE AS PER LAST BALANCE SHEET:-	3,173,883.00	
BALANCE AS PER LAST BALANCE SHEET:-	3,173,883.00	
LESS APPROPRIATIONS, IF ANY.	0.00	
ADD : LAST YEAR CAPITAL EXP. DEBITED I&E A/C	606,060.00	
ADD SURPLUS FOR THE YEAR	1,058,218.65	
TOTAL		10,068,589.00

SUBJECT TO OUR REPORT OF
EVEN DATE ANNEXED SEPERATELY
FOR M/S SURESH K. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN - 110679W

CAPROF. SURESH K. MEHTA

M.COM., F.C.A.,

CHARTERED ACCOUNTANT. M.NO 30878.

PUNE-411 030.

DATED:- 10TH JULY, 2018.





THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950.

SCHEDULE VIII [SEE RULE 17 (1)] - AS SUITABLY MODIFIED

NAME OF THE PUBLIC TRUST:- WESTERN MAHARASHTRA TAX PRACTITINERS' ASSOCIATION

ADDRESS:- 602 SHUKRAWAR PETH, PUNE-411 002.

REGI. No. : - F -1861

PAN : AAATT 1337P

BALANCE SHEET AS AT 31ST MARCH, 2018

PROPERTY AND ASSETS:-	AMOUNT-RS.	AMOUNT-RS.
IMMOVEABLE PROPERTIES:-OFFICE BUILDING AS PER SCHEDULE ENCLOSED		3,622,040.00
SUITABLY CLASSIFIED, GIVING MODE OF VALUATION	504,320.00	
ADJUSTMENTS DURING THE YEAR:-		
ADD:- PURCHASES	3,431,217.00	
LESS:- DEPRECIATION		313,497.00
OTHER FIXED ASSETS:- AS PER SCHEDULE ENCLSOED		876,430.00
BALANCE AS PER LAST BALANCE SHEET:-	323,880.00	
ADDITIONS DURING THE YEAR:- including transfer Rs. 6,06,090.00	682,759.00	
TOTAL	1,006,639.00	
DEPRECIATION DURING THE YEAR	125,129.00	
AMOUNT WRITTEN OFF	5,080.00	
TOTAL FIXED ASSETS FOR INFORMATION AS WDV		4,498,470.00
INVESTMENTS:- FIXED DEPOSITS		4,164,857.00
NOTE:- MARKET VALUE OF THESE INVESTMENTS- N. A.		
SHARES - YADAV VYAPAR BHAVAN CO-OP. HSH. SCY. LTD.		250.00
LOANS- SECURED OR UNSECURED:-		
ADVANCES / OTHER ASSETS:-		51,091.00
SUNDRY DEBTORS	24,000.00	
INCOME TAX REFUND DUE	12,208.00	
DEPOSITS - MSEC D LTD.	12,000.00	
PREPAID INSURANCE	2,133.00	
OUTSTANDING REFERENCE FEES	750.00	
CASH AND BANK BALANCES:-		1,353,921.00
CASH AT BANK IN SAVINGS ACCOUNTS	1,353,721.00	
CASH IN HAND	200.00	
TOTAL	0.00	10,068,589.00

INCOME OUTSTANDING IF ACCOUNTS ARE KEPT ON CASH BASIS :

NOT ASCERTAINED.

THE ABOVE BALANCE SHEET TO THE BEST OF OUR BELIEF CONTAINS A TRUE A/C

OF THE FUNDS & LIABILITIES AND OF THE PROPERTY & ASSETS OF THE TRUST.

FOR WESTERN MAHARASHTRA TAX PRACTITINERS' ASSOCIATION

[PRESIDENT
PUNE-411 030.

SECRETARY

TREASURER]

DATED:- 10TH JULY, 2018.





THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950.

SCHEDULE IX [SEE RULE 17 (1)].

NAME OF THE PUBLIC TRUST:- WESTERN MAHARASHTRA TAX PRACTITINERS' ASSOCIATION

ADDRESS:- 602 SHUKRAWAR PETH, PUNE-411 002.

REGI. No. : - F -1861

PAN : AAATT 1337P

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018		
EXPENDITURE	AMOUNT- RS.	AMOUNT- RS.
TO EXPENDITURE IN RESPECT OF PROPERTIES:- INCLUDED IN 'EXPENSES ON THE OBJECTS' RATES, TAXES, CESSSES. REPAIRS AND MAINTENANCE SALARIES INSURANCE DEPRECIATION [BY WAY OF PROVISION OR ADJUSTMENT] ADVERTISEMENT EXPENSES RENT PAID OTHER EXPENSES ESTABLISHMENT EXPENSES REMUNERATION TO TRUSTEES REMUNERATION [IN THE CASE OF A MATH] TO THE HEAD OF THE MATH INCLUDING HIS HOUSEHOLD EXPENDITURE, IF ANY. ANNUAL GENERAL MEETING EXPENSES MEETING EXPENSES AUDIT FEES CONTRIBUTION AND FEES AMOUNTS TRANSFERRED TO RESERVE OR SPECIFIC FUNDS EXPENDITURE ON OBJECTS OF THE TRUST		
a) RELIGIOUS b) EDUCATIONAL- SCHEDULE NO 1. c) MEDICAL RELIEF- d) RELIEF OF POVERTY e) OTHER CHARITABLE OBJECTS	4,118,163.35	4,118,163.35
SURPLUS CARRIED OVER TO BALANCE SHEET		1,058,218.65
TOTAL		5,176,382.00

SUBJECT TO OUR REPORT OF
EVEN DATE ANNEXED SEPERATELY
FOR M/S SURESH K. MEHTA & CO.
CHARTERED ACCOUNTANTS

CA PROF. SURESH K. MEHTA
CHARTERED ACCOUNTANT.
M.NO 30878,
FRN - 110679 W
PUNE-411 030.



DATED:- 10TH JULY, 2018.



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950.

SCHEDULE IX [SEE RULE 17 (1)].

NAME OF THE PUBLIC TRUST:- WESTERN MAHARASHTRA TAX PRACTITINERS' ASSOCIATION

ADDRESS:- 602 SHUKRAWAR PETH, PUNE-411 002.

REGI. No. : - F -1861

PAN : AAATT 1337P

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018

INCOME	AMOUNT-RS.	AMOUNT- RS.
RECEIPTS		4,787,069.00
SEMINAR & WORKSHOP RECEIPTS	2546350.00	
11TH CERTIFICATE COURSE 2017-18	691000.00	
VARSHA SAHAL 20.08.2017 TO 22.08.2017	530000.00	
INTEREST ON FD	435477.00	
ADVERTISEMENTS	179000.00	
SALE OF REFRENCER 2017-18	141350.00	
BULLETIN FEES RECEIVED	84800.00	
RRC 2017-2018 BALI	71000.00	
MEMBERSHIP FEES RECEIVED	54000.00	
INTEREST ON SAVING BANK	43527.00	
MISC. INCOME	6727.00	
ENTRANCE FEES	3838.00	
<u>DONATIONS RECEIVED</u>		389,313.00
DONATION RECEIVED	389,313.00	
INCOME FROM OTHER SOURCES-IN DETAILS AS FAR AS POSSIBLE.		
TOTAL		5,176,382.00

FOR WESTERN MAHARASHTRA TAX PRACTITINERS' ASSOCIATION

[PRESIDENT

SECRETARY

TREASURER



PUNE-411 030.

DATED:- 10TH JULY, 2018.

**THE BOMBAY PUBLIC TRUST ACT, 1950****SCHEDULE IX C (Vide Rule - 32)****Statement of income liable to contribution for the year ending 31ST MARCH, 2018****Name of the Public Trust:-THE WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION****REGI. No. : - F -1861****PAN : AAATT 1337P**

I) INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT [SCHEDULE IX]		5,176,382.00
SECTION 58 AND RULE 32:-		
1. Donations received from other Public Trusts and Dharmadas	-	THIS IS PURELY AN EDUCATIONAL INSTITUTION HENCE THIS PROVISION IS NOT APPLICABLE TO IT.
2. Grants received from Government and local authorities	-	
3. Interest on Sinking or Depreciation Fund	-	
4. Amount spent for the purpose of secular education	-	
5. Amount spent for the purpose of medical relief	-	
6. Amount spent for the purpose of veterinary treatment of animals	-	
7. Expenditure incurred from donations for distress caused by scarcity, drought, flood, fire or other natural calamity.	-	
8. Deductions out of income from lands used for agricultural purposes	-	
a) Land Revenue and Local Fund Cess	-	
b) Rent payable to superior landlord	-	
c) Cost of production, if lands are cultivated by trust	-	
9. Deductions out of income from land used for non-agricultural purposes	-	
a) Assessment, Cesses and other Government or Municipal taxed	-	
b) Ground rent payable to the superior landlord	-	
c) Insurance premium	-	
d) Repairs at 10 per cent of gross rent of building	-	
e) Cost of collection at 4 per cent of gross rent of buildings let out	-	
10. Cost of collection of income or receipts from securities, stock, etc. at 1 per cent of such income	-	
11. Deductions on account of repairs in respect of buildings not rented & yielding no income, at 10 per cent of the estimated gross annual rent	-	
TOTAL EXPENSES ON THE OBJECTS		4,118,163.35
Gross Annual income chargeable to contribution		1,058,218.65

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice either wholly or partly, against any of the items in the Schedule which have the effect of double deduction.

FOR WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION


PRESIDENT

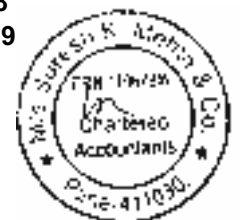

SECRETARY


TREASURER



Trust Address:
THE WESTERN MAHARASHTRA
TAX PRACTITIONERS' ASSOCIATION
SHUKRAWAR PETH, PUNE-411 002.


CA PROF. SURESH K. MEHTA
M.COM., F.C.A.,
CHARTERED ACCOUNTANT
M.NO. 30878
FRN - 110679



DATED:- 10TH JULY, 2018.



NAME OF THE PUBLIC TRUST:- WESTERN MAHARASHTRA TAX PRACTITINERS' ASSOCIATION

ADDRESS:- 602 SHUKRAWAR PETH, PUNE-411 002.

REGI. No. : - F -1861 PAN : AAATT 1337P

FOR THE YEAR ENDED ON:-31ST MARCH, 2018.

SCHEDULE NO.1

EXPENSES ON THE OBJECTS OF THE TRUST	
PARTICULARS	AMOUNT-RS.
SEMINAR EXPENSES	934902.00
VARSHA SAHAL EXPENSES	530351.00
REPAIRS AND MAINTENANCE EXPENSES	512260.00
DEPRECIATION	436526.00
11TH CERTIFICATE COURSE 2017-18 EXPENSES	294058.00
TAX TRIBUNE PRINTING EXPENSES	289212.00
SALARY - SHRI RUPESH NAGALE	228500.00
SALARY - SHRI NARENDRA YAMUL	130000.00
REFERENCER, DIARIES & STUDY MATERIAL EXPENSES	120760.00
WEBSITE EXPENSES	53100.00
INSURANCE & TAXES	47406.00
COURIER CHARGES	47046.00
ANNUAL DAY EXP. 01.05	46111.00
OFFICE AND GENERAL EXPENSES	39548.00
SOCIETY MAINTENANCE EXPENSES	37690.00
ELECTRICITY EXPENSES	34380.00
AGM EXPENSES ON 17.6.2017	32338.00
POSTAGE AND COURIERS CHARGES	31489.00
MEETING EXPENSES	29092.00
PROFESSIONAL FEES PAID	27500.00
PRINTING AND STATIONERY	26443.00
LOCAL CONVEYANCE	24796.00
MAKAR SANKRANTI EXPENSES	23012.00
TELEPHONE AND MOBILE EXPENSES	21851.00
STUDY CIRCLE EXPENSES	16561.00
BUDGET LIVE TELECAST EXP.	16449.00
WOMENS DAY EXPENSES 8.3.2018	13777.00





STATE LEVEL MEETING ON 2017.12.01	13058.00
BANK CHARGES	8025.35
GST PROTEST EXPENSES	7815.00
STAFF WELFARE EXPENSES	7300.00
STUDY CIRCLE EXPENSES ON 3.3.2018	7159.00
BAD DEBTS WRITTEN OFF	5419.00
ASSET WRITTEN OFF	5080.00
RRC EXPENSES	3406.00
L & R COMMITTEE AGITATION EXPENSES	2552.00
STATE BUDGET EXPENSES	2500.00
BLOOD DONATION PROGRAMME EXPENSES 11.3.2018	2130.00
DIWALI FESTIVAL EXPENSES	2116.00
BOOKS & PERIODICALS	2050.00
MISCELLANEOUS EXPENSES	2040.00
INTEREST ON TDS	1355.00
SALARY ABHIJIT DESHPANDE	1000.00
TOTAL	4118163.35

FOR WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION

PRESIDENT

SECRETARY

TREASURER



CA PROF. SURESH K. MEHTA.
M. COM., F.C.A.,
CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 30878, FRN 110679 W.

PUNE: - 411 030.



DATED:- 10TH JULY, 2018.



NAME OF THE PUBLIC TRUST:- WESTERN MAHARASHTRA TAX PRACTITINERS' ASSOCIATION

ADDRESS:- 602 SHUKRAWAR PETH, PUNE-411 002.

REGI. No. : - F -1861

PAN : AAATT 1337P

SCHEDULE NO:-2

FIXED ASSETS AT WDV AS ON 31ST MARCH, 2018					
PARTICULARS	OPENING BAL AMT-RS.	ADDITIONS AMT-RS.	DEPRECIATION AMT-RS.	WRITTEN OFF AMT - RS.	CLOSING BAL AMT-RS.
Office Premises	504,320.00	3,431,217.00	313,497.00		3,622,040.00
Furniture and Fixture	271,080.00	259,250.00	54,920.00		475,410.00
Tabletennies Table	9,630.00	-	960.00		8,670.00
Carram Bord	2,530.00	-		2,530.00	-
MACHINERY AT WDV	40,560.00	423,509.00	69,219.00	2,550.00	392,300.00
Laptop	40.00	-	15.00		25.00
Softwere	40.00	-	15.00		25.00
TOTAL	828,200.00	4,113,976.00	438,626.00	5,080.00	4,498,470.00

FOR WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION

FOR M/S SURESH K. MEHTA & CO.

CHARTERED ACCOUNTANTS

PRESIDENT
PUNE-411 030.

DATED:- 10TH JULY, 2018.

SECRETARY

TREASURER

PROF. SURESH K. MEHTA
CHARTERED ACCOUNTANT
M.NO 30878, FRN - 110679W





THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950.

NAME OF THE PUBLIC TRUST:- WESTERN MAHARASHTRA TAX PRACTITINERS' ASSOCIATION

ADDRESS:- 602 SHUKRAWAR PETH, PUNE-411 002.

REGI. No. : - F -1861

PAN : AAATT 1337P

ACCOUNTING POLICY: -

STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR 2017-18

1. ACCOUNTING CONCEPTS: - The trust follows the Mercantile System of Accounting and generally recognizes Income and Expenditure on accrual basis. The accounts are prepared on historical cost basis, and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

2. Fixed Assets have been valued at Cost less Depreciation provided under the Written Down Method at the rates as prescribed under the Income-Tax Ruels, 1962.

3. Current Assets have been valued at their realisable value or cost price whichever is lower.

4. INCOME AND EXPENDITURE A/C: - Revenues / Incomes and costs / expenditure are accounted on accrual basis, as they are received /spent generally,.

FOR WESTERN MAHARASHTRA TAX PRACTITINERS' ASSOCIATION

[PRESIDENT

SECRETARY

TREASURER]



For M/s. SURESH K. MEHTA & CO.,

CHARTERED ACCOUNTANTS

CA PROF. SURESH K. MEHTA.

M. COM., F.C.A.,

CHARTERED ACCOUNTANT,

MEMBERSHIP NO. 30878, FRN 110679 W.

PUNE: - 411 030.

DATED:- 10TH JULY, 2018.





THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950.

SCHEDULE VIII [SEE RULE 17 (1)] - AS SUITABLY MODIFIED

NAME OF THE PUBLIC TRUST:- WESTERN MAHARASHTRA TAX PRACTITINERS' ASSOCIATION

ADDRESS:- 602 SHUKRAWAR PETH, PUNE-411 002.

REGI. No. : - F -1861

PAN : AAATT 1337P

PARTICULAR	AMOUNT (RS.)	AMOUNT (RS.)	PERCENTAGE
[A] INCOME AND EXPENDITURE ACCOUNT - CREDIT SIDE TOTAL		5,176,382.00	
[B] INTEREST ON SAVINGS ACCOUNT/FIXED DEPOSITS	479,004.00	479,004.00	
[C] OTHER INCOME [A] - [B]		<u>4,697,378.00</u>	
[D] NET OTHER INCOME [C]		4,697,378.00	
[E] GROSS TOTAL INCOME [C]+ [D]		5,176,382.00	
[F] LESS:			
[1] EXPENDITURE ON THE OBJECTS OF THE TRUST	4,118,163.35		
[2] LESS : DEPRECIATION ON NEW OFFICE BUILDING	- 236,067.00		
[3] NET EXPENDITURE = [NO.1] LESS [NO.2]	3,882,096.35		75.00
[4] FIEXD ASSET PURCHASED - TWO NEW OFFICES AT COST AS REQUIRED FOR BALANCE OUT OF 85% APPLICATION RS. 34,31,217.00	1,294,285.65		25.00
[5] MAXIMUM ACCUMULATION 15% OF INCOME		5,176,382.00	100.00
[E] TOTAL INCOME NOT BEWING NEGATIVE		0.00	
[F] TAX PAYABLE		NIL	

For M/s. SURESH K. MEHTA & CO.,
CHARTERED ACCOUNTANTS

CA PROF. SURESH K. MEHTA.

M. COM., F.C.A.,

CHARTERED ACCOUNTANT,

MEMBERSHIP NO. 30878, FRN 110679 W.

POONA: - 411 030.



[PRESIDENT]

[TREASURER]

[SECRETARY]



DATED:- 10TH JULY, 2018.