



**Pay Taxes Not Less Not More**

**THE WESTERN MAHARASHTRA TAX  
PRACTITIONERS' ASSOCIATION**

Yadav Vyapar Bhavan, Shivaji Road, 602, Shukrawar Peth, Pune 411002

Phone: 020-24470237. Website: [www.wmtpa.org](http://www.wmtpa.org)

Email: [thewmtpa@gmail.com](mailto:thewmtpa@gmail.com)

**39<sup>th</sup>**

**ANNUAL GENERAL MEEETING**

**TO BE HELD ON FRIDAY 13<sup>TH</sup> SEPTEMBER, 2019**

# THE WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION

Yadav Vyapar Bhavan, Shivaji Road, 602, Shukrawar Peth, Pune 411002

Phone: 020-24470237. Website: www.wmtpa.org

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## 39<sup>th</sup> ANNUAL GENERAL MEETING

TO BE HELD ON FRIDAY 13<sup>TH</sup> SEPTEMBER, 2019

### NOTICE TO THE MEMBERS

Notice is hereby given to all the members of Association that 39<sup>th</sup> Annual General Meeting of the Association will be held on Friday 13<sup>th</sup> September, 2019 at 5.00 p.m. at Yadav Vyapar Bhavan, Shivaji Road, 602, Shukrawar Peth, Pune 411002 to transact the following business:

- 1) To read, confirm and adopt the minutes of the last Annual General Meeting held on 19<sup>th</sup> August, 2018.
- 2) To read, confirm and adopt the Annual Report of 2018-2019.
- 3) To receive and adopt the audited statement of accounts of the Association and the Balance Sheet as at 31<sup>st</sup> March, 2019 along with the Auditor's Report of the year ended on 31<sup>st</sup> March, 2019
- 4) To Elect :
  - a) One President
  - b) One Vice President
- 5) To appoint an Auditor for the year 2019-2020 and to fix his remuneration.
- 6) To transact any other business with the permission of the chair.

Place: PUNE

Date: 29/08/2019

  
SHARAD SURYAWANSHI

SECRETARY



Note: Any Member desiring to seek any information on the Account may do so by giving Notice of at least three days in advance in writing so as to enable the committee to reply the same to the satisfaction of the member concerned. Meeting will be adjourned for half an hour if quorum is not present at 5.00 p.m. No quorum is required for the adjourned meeting.



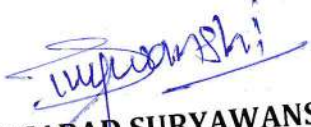
## ELECTION RULES AND PROCEDURE

- 1) Nomination for the post of the President and Vice President for the year 2019-20 is hereby invited from the members of the Association in the prescribed format from 3<sup>rd</sup> September, 2019 to 6<sup>th</sup> September, 2019 in the Association office between 11.00 a.m. to 5.00 p.m.
- 2) These nomination forms will be scrutinized by the Election Committee on 6<sup>th</sup> September, 2019 at 5.00 p.m. in the Association office. Nomination forms found in - order will be placed on the Notice Board on the same day.
- 3) A member whose nomination form is rejected on any ground by Election Committee may file Appeal to the managing committee against decision of the Election Committee on or before 7<sup>th</sup> September, 2019 during the above referred office hours.
- 4) The Managing' Committee meeting will be held on 7<sup>th</sup> September, 2019 at 5.30 p.m. to decide any appeal before it.
- 5) The members who have nomination forms may, if so desire to withdraw their candidature by intimation in writing to the Association office on or before 9<sup>th</sup> September, 2019 during above referred office hours.
- 6) The Election Committee will place on notice board final list of candidates for respective post on 9<sup>th</sup> September, 2019.
- 7) If required Elections will take place on 13<sup>th</sup> September, 2019 in Annual General Meeting to be held on that date. The Managing Committee has appointed following election committee to conduct the Election for the year 2019-20.
  - a. Mr. Brij Mohan Sharma - Chairman
  - b. Mr. V.G. Shaha - Member
  - c. Mr. N.H. Jamadar - Member
- 8) Every Nomination should be proposed by a member and seconded by another member of the association in good standing.
- 9) A member who is not in arrears of the membership fees and bulletin fees on i.e. date of filing of nomination will be called as member in good standing.
- 10) A member whose name is enrolled on the membership list on or before 30<sup>th</sup> June, 2019 is eligible for election.
- 11) Rule no. 7: Disqualifications: Members shall not be entitled to
  - a. Stand for election or
  - b. Propose/Second a member or
  - c. Vote in General Meeting - :



d. Call for Ordinary General Meeting. Unless at such requisite time he has duly paid all the fees up to date.

PLACE : PUNE  
DATE : 29/08/2019

  
SHARAD SURYAWANSHI  
SECRETARY





To,

The Members,

THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION ,

PUNE-411002

Dear Brothers and Sisters,

Subject :- AUDIT OF THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION  
FOR THE FINANCIAL YEAR 2018-19.

We have examined the Balance Sheet of THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION as at 31<sup>st</sup> March, 2019 and also its Income and Expenditure account for the year ended on that date. As referred to by us in our report of even date, we are giving below the suggestions in relation to the working of the Association as under :-

**SUGGESTIONS:**

1. All important documents in original should be kept in locker in the office of association / Bank locker under the control of designated office bearer. It should also not be scattered all over.
2. Internal Control system needs to be strengthened.
3. Financial power of various office bearers with reference to capital and revenue expenditure need to be defined.
4. **Manual of Procedures** : As a measure of corporate governance, we re-recommend that the association should get the Manual of Procedures prepared and implement the Policies accordingly.
5. Regular Charge should be handed over from the outgoing treasurer to the incoming treasurer including handing over of the cash on hand.
6. **Proceeding Books** :- Proceeding book should be preferably written manually and regularly and got duly signed. However, if the printed pages are pasted to the proceedings books. The same must be cross-sealed and cross- signed by the including the names of dissenting members , if any. All events during the year like holding of seminars , their fees for members and non-members, appointment of staff and increment in salaries, bonus, conveyance allowance, approval of final accounts before submission to the auditors for audit, fixation of date of holding annual general meeting, acquisition of assets , making new fixed deposits, other non-recurring expenses etc. Need to be properly recorded in the minutes suitably indicating the names of proposer, seconding member etc. As informed to us, no proceeding books of the meetings of the sub committees were maintained. Copies of the notices of the meetings with acknowledgements thereof be kept on record for reference.



THE WESTERN MAHARASHTRA  
TAX PRACTITIONERS ASSOCIATION

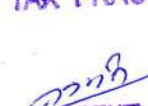


*[Handwritten signatures and initials]*

**NOTES TO ACCOUNTS:-**

1. The written down value of fixed assets is considered after considering the addition of Rs.48,43,467.00 during the year.
2. **Residential Refresher Course at Malaysia** – This year the association did not take part in the arrangements. This course was completely outsourced to Kesari Tours.
3. **Donation's :**
  - a) **Donation's for Lift** : Total Donation Received Rs. 24,114.00
  - b) **Donation's For GST Bhavan Parking Painting** : Total Donation Received Rs.4,000.00
  - c) **Donation's For Medical Treatment** : Total Donation Received Rs. 1,62,300
  - d) **Donation's For Seminar on 2.10.2018** : Total Donation Received Rs. 5,000.00
  - e) **Donation's GST crash course 23.12.2018** : Total Donation Received Rs. 88,000.00
  - f) **Donation's Received Certificate Course** : Total Donation Received Rs. 8,000.00
  - g) **Donation's Received Renovation** : Total Donation Received Rs. 8,302.00
  - h) **Donation for Website** - Total Donation Received Rs. 50,000.00
  - i) **Donation's** : Total Donation Received Rs. 2,12,837.00



THE WESTERN MAHARASHTRA  
TAX PRACTITIONERS ASSOCIATION

 (PRESIDENT)  (SECRETARY)  (TREASURER)



Subject to our above detailed observations and comments affecting final accounts and notes thereon, we report that

- 1) We have obtained all the information and explanations, which were necessary for audit purpose
- 2) In our opinion, proper books of account as required have been kept by the said Association which gives all the information required by the Act and in the manner so required.
- 3) The said Balance Sheet & Income and Expenditure account are in agreement with books of Account;
- 4) I) The annexed to Balance Sheet gives a true and fair view of the financial position of the Association as on 31<sup>st</sup> March 2019  
II) The annexed Income and Expenditure Account gives a true and fair view of the of the Association for this year according to the best of our information and the explanations given to us and as shown by the books.

We wish to add that since our first acceptance of this assignment, we have been making strenuous and prompt efforts to ensure maximum possible accuracy and transparency in these financial statements. While we have partly succeeded in this endeavour, a lot more is required to be done with the whole-hearted co-operation of the Association.

We Place on record our whole-hearted, informal and sincere thanks to Shri Navneetlal Bora, Shri Sharad Suryawanshi, each and every remaining member of the Managing Committee, each and every Chairman and all the members of various sub-committees,

Shri Sanket Amte each and every member of the Association Life and General, Shri Rupesh Nagale , Administrative officers and last but not the least Shri Yemul Naresh, the Office Assistant, for their excellent and whole-hearted co-operation given to us during the course of our association ship with this association as the Auditors thereof. Good bye.

For M/s. Uday Kukade & Associates

CHARTERED ACCOUNTANTS.

FRN 113363-W

CA UDAY KUKADE.

(PROPRIETOR)

MEMBERSHIP NO.046233

PUNE 411030

DATED: - 29<sup>TH</sup> AUG, 2019



THE WESTERN MAHARASHTRA  
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 (PRESIDENT)  (SECRETARY)  (TREASURER)

**07. GENERAL:**

- i) **Timely Compliances of Various Statutes:-** Full and timely compliance with the provisions of
- a) Income Tax Act, 1961 [with reference to tax deduction at source – recovery, payment and filing of tax deduction at source return etc.]
  - b) Bombay Public Trust Act, 1950 With reference to filing audited accounts, change reports with reference to office bearers, purchase of property and address change, change of constitution etc.]
  - c) Goods and Services Tax Acts [ with reference to registration of the Association, payments of Goods and Service Tax, filing of the Goods and Service Tax Returns etc.]
  - d) Property Tax payable to Pune Municipal Corporation with reference to all the offices [and like statutes ] be made.

The net effect of these qualifications on the Income and Expenditure Account for the year 2018-19 and on the Balance Sheet as on 31<sup>st</sup> March, 2019 of the Association could not be ascertained .

- i. Minute books of the association should be serially numbered.  
Association has maintained different minute books for AGM and Committee Meetings. The proceedings must be signed by the authorised signatories and members present.
- ii. The approval of the Managing Committee to the Final accounts for the year 2017-18 and to submit it to Auditors for audit thereof was not made available to us for verification.
- iii. Audit report for the earlier financial years need to be complied with fully.
- iv. There is no proper control over issue of receipt books. The same are not allotted numbers serially
- v. Suggestions with reference to accounting, proceedings etc. Are made separately.



THE WESTERN MAHARASHTRA  
TAX PRACTITIONERS ASSOCIATION

*[Signature]* (PRESIDENT) *[Signature]* (SECRETARY) *[Signature]* (TREASURER)



- vi) **Cash Rs.13,619.00** – We are informed that Petty Cash Book was not maintained during the year. Same should be maintained regularly. Cash in hand could not be verified. This balance is ascertained after rectification of clerical errors located during the course of audit.
- vii) **Balance with Bank of Baroda-SB-5036:-** There are cheques of Rs.16,980.00 deposited in bank in the year 2018-19 but which are cleared in the next month.
- viii) **Balance with Sharda Sahakari Bank Ltd.-SB-10867:-** Balance Rs.1,02,321.65 balance in this type of account need to be transferred to time deposit account to earn more interest.

#### 05. Expenditure:

- i) In respect of some vouchers, supporting external invoices or bills were not on record or signatures of the payees were not on record or there were other deficiencies. In such cases, we have relied on authorisation by office bearers and consequent adoption of accounts by the members of the Managing Committee.
- ii) **Tax Tribune Printing :- Rs.2,96,643.00:-** This includes charges for the month of Dec 2017, Jan, Feb and Mar, 2018 [i.e. for earlier year] and others for part of current year. Expenses for the whole year need to be recorded.

#### 06. INCOME:

- i) **Donation for GST Crash Course** – Receipt No. 12719 Rs. 4,000.00 received from this entry is not found in the books of accounts. [Original Receipt no. 12719 is not issued to the donor].
- ii) **Publication GSTPM** – Expenditure incurred on GSTPM Publication is Rs.30,000 and sale of publication is of Rs.20,800.00.
- iii) **Sale of Referencer F.Y. 2017-18** - Rs. 3,250.00 received during the year.
- iv) **Sale of Referencer F.Y. 2018-19** – Rs.1,00,100.00 received during the year.
- v) **Membership Fees Rs.144,848.00:-** which includes:-  
 Rs.17,000.00 received from New General Members.  
 Rs.3,648.00 received as Entrance Fees.  
 Rs.63,000.00 received as Membership Fees.  
 Rs.63,000.00 received as General Membership.  
 Rs.2,96,295.00 received as Bulletin Fees.
- vi) **Other Income and Miscellaneous Income Rs.15,220 –**
  - a) Rs. 1,170.00 is opening balance of Output GST Combined in F.Y. 2017-18 whereas in last year the association did not have GSTIN.
  - b) Rs.13,150.00 is other income received from members on different occasions.



THE WESTERN MAHARASHTRA  
TAX PRACTITIONERS ASSOCIATION



  
 (PRESIDENT) (SECRETARY) (TREASURER)

- v) This equally applies to the office numbers registered with The Maharashtra State Electricity Distribution Company Limited, Yadav Vyapar Bhavan Premises Co-operative Society Limited, and Pune Municipal Corporation etc. This needs to be complied with on priority basis.

**B) Investments Rs.45,98,206.00:-**

- i) As per the instructions of the Govt. of Maharashtra, maximum amount that can be invested in a non-scheduled bank by the Public Charitable Trusts is Rs.1,00,000.00 inclusive of interest per bank. This needs to be followed scrupulously.
- ii) At the end of the year under audit, there were 7 deposit accounts [all in nationalised or scheduled banks] held by the Association with various banks. [This number amounted to 6 during the year before maturity of these deposits]. As per our previous report, all the deposits are being clubbed together step by step on the basis of dates of maturity.
- iii) Share certificate from Yadav Vyapar Bhavan Co-operative Housing Society Limited to be obtained and kept on record. Similarly, in respect of two offices bought during the year, the share certificates need to be got transferred to the Association and recorded in the books of account. In the certificate made available to us now with reference to formation of the Society, the amount shown towards shares held by the association is Rs.500.00 as against the amount of Rs.250.00 appearing in the books.

**C) Current Assets:-**

- i) **Advances Rs.21,000.00:-** This amount is given as an advance to Brahma Corp Limited on 21<sup>st</sup> March, 2019 for National Tax Conference to be held in the month of May, 2019.
- ii) **Sundry Debtors Rs.9,172.26 –** This figure includes  
Rs.600 receivable from Hanmant Shinde since 23<sup>rd</sup> March, 2019.  
Rs.8,572.26 is GST amount.
- iii) TDS for A.Y. 2019-20 Rs.16,631.00 is as per books.  
TDS for A.Y. 2019-20 Rs.16,317.00 is as per 26AS.  
The difference of Rs.314.00 not seen in 26AS. The association must take care to update the same from the deductor.
- iv) Rs.7,045.00 is TDS of various parties payable by the association but not deducted while making the payment and so recoverable from some parties. This is to be reconciled party wise before filing Income Tax Return.
- v) **Outstanding Referencer Fees-Rs.750.00:-** This amount is outstanding since 1<sup>st</sup> April, 2017. We are doubtful of this recover.



THE WESTERN MAHARASHTRA  
TAX PRACTITIONERS ASSOCIATION

*[Handwritten signatures and initials]*



- d. **GST Payable** – The association has not filed GSTR-1 since its date of registration. The association must file GSTR-1 from 12<sup>th</sup> Oct, 2018, to 31<sup>st</sup> Mar, 2019, urgently. Association has filed GSTR-3B in time but the data in GSTR-3B does not match with books of accounts. They must take utmost care to reconcile the same before due date of GSTR-3B of Sep'19. This is a very serious matter and Association must rectify, reconcile the GST figures on urgent basis.  
Rs.33,962.46 seen on the liability side  
Rs.8,572.26 seen under Sundry Debtors  
Rs.35,992.30 shown as excess ITC under Current Assets  
All the above figures relating to GST to be corrected on urgent basis.
- e. **TDS Payable F.Y. 2018-19 Rs. 13,028.50** – is payable because of short deductions and non deduction of TDS on payments made.  
The TDS is paid on 28<sup>th</sup> Aug, 2019 along with interest.
- f. **Profession Tax Payable Rs.4,950.00** – Challans of the amounts paid in next year for the period April'18 to Mar'19 on 28<sup>th</sup> Aug, 2019 along with interest.
- g. **Amount Payable Rs.78,030** is wrongly credited by the Bank of Baroda on 29-12-2018. This issue is communicated with the bank but amount is not debited till date.

#### 04. **ASSETS:-**

##### A) **Fixed Assets:-**

- i) The Register of Fixed Assets of the Association for the current financial year 2018-19 was not available for verification. The opening written down value as per books is taken as per last year audited statements.
- ii) An amount of Rs9,22,331.00[pre-depreciation] being the capital expenditure incurred in the year 2018-19 has been added to fixed assets.  
Rs.5,86,331.00 is for Toilet Renovation and Furniture work and additions.  
Rs. 3,36,000.00 is for Lift Renovation.
- iii) As reported in the past, all the office premises [and other assets] belonging to the Association need to be got recorded in the Schedule A in the office of the Assistant Charity Commissioner, Pune-411001. [This reporting also includes the changes of the office address of the Association from Mahatma Gandhi Road to present address and filing all the change reports and audit reports with the said office]. This needs to be complied with in priority basis.
- iv) As reported in past, all the office premises belonging to the association be recorded in the Property Card maintained in the office of Sub-Registrar, Pune-411002, with correct measurements. This needs to be complied with on priority basis.



**THE WESTERN MAHARASHTRA  
TAX PRACTITIONERS ASSOCIATION**

*(Signature)*  
**(PRESIDENT)**

*(Signature)*  
**(SECRETARY)**

*(Signature)*  
**(TREASURER)**

To,  
The Members,  
The Western Maharashtra Tax Practitioners' Association,  
Pune- 411002.

Subject: Audit of The Western Maharashtra Tax Practitioners' Association  
for the Financial Year 2018-19

Dear Brothers and Sisters,

01. We have examined the Balance Sheet of The Western Maharashtra Tax Practitioners' Association as at 31<sup>st</sup> March, 2019, and also its Income & Expenditure Account for the year ended as on that date. Preparation of these financial statements is the responsibility of the management. Our responsibility is to express an opinion on these statements based on our audit.
02. We have conducted the audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform audit to obtain a reasonable assurance that financial statements are free from material misstatements. An audit includes examining, on a test basis, the evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.  
In this connection, we are to report as under:-

**03. LIABILITIES:-**

- a. There are 29 new Life Members admitted during the period under audit.
- b. **Outstanding Balances –**
  - i. **Outstanding Expenses Rs. 17,720.00** - Out of which Rs. 6,630.00 GST Seminar on 06.02.2018 and Rs. 11,090.00 is society maintenance.
  - ii. **Salary Payable** – Rs. 24,800/- and Rs. 11,625/- salary for the month of March 2019 is payable to Mr. Rupesh & Mr. Naresh respectively.
- c. **Sundry Creditors –**
  - i. Nilanjan Arts – Rs.6,963/- is payable as on 31-03-2019 subject to confirmation with the party.
  - ii. Mahavir Prints Rs. 221/- is paid in excess subject to confirmation with the party.
  - iii. Webtel Electrosoft Pvt. Ltd. Rs.5,310/- is excess TDS deducted and paid so this needs to be rectified.



**THE WESTERN MAHARASHTRA  
TAX PRACTITIONERS ASSOCIATION**

PRESIDENT SECRETARY TREASURER




**ACCOUNTING POLICY :-**

**STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR 2018-19**

1. **ACCOUNTING CONCEPTS :-** The trust follows the Mercantile System of Accounting and generally recognizes Income and Expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Assets have been valued at Cost less Depreciation provided under the Written Down Method at the rates as prescribed under the Income Tax Rules, 1962.
3. Current Assets have been valued at their realisable value or cost price whichever is lower.
4. **INCOME AND EXPENDITURE A/C :-** Revenues / Income and costs / expenditure are accounted on accrual basis as they are received / spent generally.

**FOR WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION**

  
Mr. Navneetlal Bora  
(President)

  
Mr. Sharad Suryawanshi  
( Secretary)

  
Mr. Sanket Amte  
(Treasurer )

For M/s. Uday Kukade & Associates

CHARTERED ACCOUNTANTS.

CA UDAY KUKADE.

(PROPRIETOR)

MEMBERSHIP NO.046233

PUNE 411030

DATED :-<sup>29</sup> AUG, 2019



**THE WESTERN MAHARASHTRA  
TAX PRACTITIONERS ASSOCIATION**

  
(PRESIDENT)  (SECRETARY)  (TREASURER)

7. **Donation :-** Identity of the donors need to be properly established as to PAN.
8. **GST :-** F.Y.2018-19 GSTR-1 is not filed for Month Oct. 2018 to Mar 2019 . And also not properly maintained GST File. Registration Certificate is required.
9. **TDS :-** We have verified TDS in Tally and also checked all returns and any amount payable or excess deduction was reported to the association and asked them to pay it immediately. As per excel chart attached.
10. **Members Registration :-** No such register is maintained by the association and so the verification of the register was not possible as information given by the association.
11. **Receipt book :-** No proper bifurcation given on receipt books and Kind of payment is not properly mention in some receipts.
12. Apart from vouchers, cheque numbers may be mentioned on bills also. Detailed narration should be given in every accounting entry and also every voucher .

**For M/s. Uday Kukade & Associates**

**CHARTERED ACCOUNTANTS.**

**FRN 113363-W**



**CA UDAY KUKADE.  
(PROPRIETOR)**

**MEMBERSHIP NO.046233**

**PUNE 411030**

**DATED :- AUG, 2019**

**THE WESTERN MAHARASHTRA  
TAX PRACTITIONERS ASSOCIATION**

    
(PRESIDENT) (SECRETARY) (TREASURER)





THE MAHARASHTRA PUBLIC TRUST ACT, 1950.

SCHEDULE VIII [SEE RULE 17(1)]-AS SUITABLY MODIFIED

NAME OF THE PUBLIC TRUST:- WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION

ADDRESS:-602 SHUKRAWAR PETH,PUNE-411002.

REGI. NO:- F-1861

PAN:- AAATT1337P

**BALANCE SHEET AS ON 31ST MARCH, 2019**

FUNDS AND LIABILITIES	AMOUNT RS.	AMOUNT RS.
TRUST FUND OR CORPUS AND LIFE MEMBERSHIP FUND:-		31,61,819.00
BALANCE AS PER LAST BALANCE SHEET:-	29,44,319.00	
ADD:- LIFE MEMBERSHIP FEES	2,17,500.00	
OTHER EARMARKED FUNDS:		21,49,501.35
[CREATED UNDER PROVISION OF TRUST DEED OR SCHEME OR OUT OF THE INCOME]		
BUILDING FUND	17,57,474.35	
LATE ADV. GHANEKAR A. P. MEMORIAL LECTURE FUND	2,00,000.00	
LIBRARY FUND	1,06,026.00	
MEMBERS WELFARE FUND-AS PER LAST YEAR	86,001.00	
LIABILITIES:-		1,85,247.96
OUTSTANDING EXPENSES	53,845.00	
SUNDRY CREDITORS-NET	1,432.00	
GST PAYABLE	33,962.46	
TDS 2018-2019	13,028.50	
Amount Payable to Bank	78,030.00	
PROFESSION TAX PAYABLE	4,950.00	
INCOME AND EXPENDITURE ACCOUNT:-		48,38,161.65
BALANCE AS PER LAST BALANCE SHEET:-	48,38,161.65	
LESS:- APPROPRIATIONS,IF ANY	-	
ADD:-LAST YEAR CAPITAL EXP. DEBITED I&E A/C	-	
ADD:- SURPLUS FOR THE YEAR	49,253.13	49,253.13
TOTAL		1,03,83,983.09

FOR M/S UDAY KUKADE & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN-113363 W

CA UDAY KUKADE,  
(PROPRIETOR)  
MEMBERSHIP NO. 046233  
PUNE

Dt. 29-8-2019



THE WESTERN MAHARASHTRA  
TAX PRACTITIONERS ASSOCIATION

*[Signature]* *[Signature]* *[Signature]*  
(PRESIDENT) (SECRETARY) (TREASURER)

THE MAHARASHTRA PUBLIC TRUST ACT, 1950.  
 SCHEDULE VIII [SEE RULE 17(1)]-AS SUITABLY MODIFIED  
 NAME OF THE PUBLIC TRUST:- WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION  
 ADDRESS:-602 SHUKRAWAR PETH,PUNE-411002.  
 REGI. NO:- F-1861 PAN:- AAATT1337P

**BALANCE SHEET AS ON 31ST MARCH, 2019**

PROPERTY AND ASSETS:-	AMOUNT RS.	AMOUNT RS.
<b>IMMOVEABLE PROPERTIES:-OFFICE BUILDING AS PER SCHEDULE ENCLOSED</b>		42,24,384.00
SUITABLY CLASSIFIED,GIVING MODE OF VALUATION	41,06,120.00	
ADJUSTMENTS DURING THE YEAR:		
ADD:- PURCHASES	5,86,331.00	
LESS:- DEPRECIATION	4,68,067.00	
<b>OTHER FIXED ASSETS:-AS PER SCHEDULE ENCLOSED</b>		6,19,083.00
BALANCE AS PER LAST BALANCE SHEET:	3,92,350.00	
ADDITIONS DURING THE YEAR:-	3,36,000.00	
TOTAL	7,28,350.00	
DEPRECIATION DURING THE YEAR	1,09,267.00	
WRITTEN DOWN VALUE OF FIXED ASSETS AS PER SCHEDULE 2 ENCLOSED		48,43,467.00
<b>TOTAL FIXED ASSETS FOR INFORMATION AS WDV</b>		
<b>INVESTMENTS:- FIXED DEPOSITS</b>		45,41,775.00
ADD: ACCRUED INTEREST		56,181.00
SHARES-YADAV VYAPAR BHAVAN CO-OP.HSH.SCY.LTD		250.00
<b>LOANS-SECURED OR UNSECURED:</b>		21,000.00
<b>ADVANCES/OTHER ASSETS:</b>		96,798.56
SUNDRY DEBTORS	9,172.26	
DEPOSITS-MSECD LTD.	12,000.00	
INCOME TAX REFUND	12,208.00	
TDS 2018-2019	16,631.00	
EXCESS ITC	35,992.30	
TDS F.Y. 2017-18	3,000.00	
RECEIVABLE FROM CREDITORS	7,045.00	
OUTSTANDING REFERENCE FEES	750.00	
<b>CASH AND BANK BALANCES:</b>		8,24,511.53
CASH AT BANK	8,10,892.53	
CASH IN HAND	13,619.00	
<b>TOTAL</b>		<b>1,03,83,983.09</b>

FOR M/S UDAY KUKADE & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN-113363 W



CA UDAY KUKADE  
 (PROPRIETOR)  
 MEMBERSHIP NO. 046233  
 PUNE

Dt. 29-8-2019

**THE WESTERN MAHARASHTRA  
 TAX PRACTITIONERS ASSOCIATION**

(PRESIDENT) (SECRETARY) (TREASURER)



THE MAHARASHTRA PUBLIC TRUST ACT, 1950.

SCHEDULE IX [SEE RULE 17(1)]-AS SUITABLY MODIFIED

NAME OF THE PUBLIC TRUST:- WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

ADDRESS:-602 SHUKRAWAR PETH,PUNE-411002.

REGI. NO:- F-1861

PAN:- AAATT1337P

INCOME	AMOUNT RS.	AMOUNT RS.
<b>RECEIPTS</b>		32,44,138.80
ADVERTISEMENT RECEIPT	70,000.00	
COURSE AND SEMINAR	14,30,215.00	
INCOME FROM EDUCATIONAL	1,44,775.00	
INTEREST RECEIVED IN FD/SB	3,54,503.00	
MEMBERSHIP FEES	4,41,823.00	
WORK SHOPS	2,08,828.80	
CHAWDI-EK KATTA	11,000.00	
DISCOUNT RECEIVED	5,174.00	
MISC. INCOME	2,150.00	
OTHER INCOME	14,170.00	
RRC BALI 2017-2018	60,000.00	
VARSHA SAHAL 2018-19	5,01,500.00	
<b>DONATIONS RECEIVED</b>		7,44,053.00
DONATION FOR GST BHAVAN PARKING PAINTING	4,000.00	
DONATION FOR LIFT	24,114.00	
DONATION FOR MEDICAL TREATMENT	1,62,300.00	
DONATION FOR SEMINAR ON 2.10.2018	5,000.00	
DONATION GST CRASH COURSE 23.12.2018	88,000.00	
DONATION RECEIVED	3,94,337.00	
DONATION RECEIVED FOR CERTIFICATE COURSE	8,000.00	
DONATION RECEIVED FOR RENOVATION	8,302.00	
VIRAJ SOFTWARE - VINIT DHARANKAR	50,000.00	
<b>TOTAL</b>		39,88,191.80

FOR M/S UDAY KUKADE & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN-113363 W


CA UDAY KUKADE,  
(PROPRIETOR)

MEMBERSHIP NO. 046233

PUNE

Dt. 29-8-2019

THE WESTERN MAHARASHTRA  
TAX PRACTITIONERS ASSOCIATION  
    
(PRESIDENT) (SECRETARY) (TREASURER)

THE MAHARASHTRA PUBLIC TRUST ACT, 1950.

SCHEDULE IX [SEE RULE 17(1)]-AS SUITABLY MODIFIED

NAME OF THE PUBLIC TRUST:- WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

ADDRESS:-602 SHUKRAWAR PETH,PUNE-411002.

REGI. NO:- F-1861

PAN:- AAATT1337P

EXPENDITURE	AMOUNT RS.	AMOUNT RS.
TO EXPENDITURE IN RESPECT OF PROPERTIES:- INCLUDED IN EXPENSES ON THE OBJECTS RATES,TAXES,CESSSES. REPAIRS AND MAINTENANCE SALARIES INSURANCE DEPRECIATION [BY ADVERTISEMENT EXPENSES RENT PAID OTHER EXPENSES ESTABLISHMENT EXPENSES REMUNERATION TO TRUSTEES REMUNERATION [IN THE CASE OF A MATH] TO THE HEAD OF THE MATH INCLUDING HIS HOUSEHOLD EXPENDITURE,IF ANY. ANNUAL GENERAL MEETING EXPENSES MEETING EXPENSES AUDIT FEES INTEREST ON TDS ELECTION EXPENSES CONTRIBUTION AND FEES AMOUNTS TRANSFERED TO RESERVE OR SPECIFIC FUNDS EXPENDITURE ON OBJECTS OF THE TRUST a) RELIGIOUS b) EDUCATIONAL-SCHEDULE NO 1. c) MEDICAL RELIEF- d) RELIEF OF PROPERTY e) OTHER CHARITABLE OBJECTS SURPLUS CARRIED OVER TO BALACE SHEET		
TOTAL		39,38,938.67
	39,38,938.67	
		49,253.13
		39,88,191.80

FOR M/S UDAY KUKADE & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN-113363 W


CA UDAY KUKADE,

(PROPRIETOR)

MEMBERSHIP NO. 046233

PUNE

Dt. 29-8-19

THE WESTERN MAHARASHTRA  
TAX PRACTITIONERS ASSOCIATION

 (PRESIDENT)  (SECRETARY)  (TREASURER)



NAME OF THE PUBLIC TRUST:- WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION  
ADDRESS:-602 SHUKRAWAR PETH,PUNE-411002.  
REGI. NO:- F-1861 PAN:- AAATT1337P  
FOR THE YEAR ENDED ON 31ST MARCH,2019

SCHEDULE NO. 1

EXPENSES ON THE OBJECTS OF THE TRUST

PARTICULARS	AMOUNT-RS.
Advertisement Expenses	1,000.00
EXP. 11TH CERTIFICATE COURSE 2017-18	32,894.00
EXP. 12TH CERTIFICATE COURSE	2,08,500.00
Directory Printing	4,25,000.00
ELECTRICITY EXP.	34,030.00
Exp- FUNTIONS & EVENTS CELEBRATIONS	26,467.00
EXP.MEETING OF NAC-20.9.2018	6,372.00
EXP. STATE LEVEL MEETING 1.12.2017	18,900.00
EXP. TRUST REGISTRATION	1,240.00
Local Conveyance	22,880.00
Office and General Expenses	13,847.00
PMC Tax	32,456.00
POSTAGE AND COURIERS CHARGES	1,026.00
Printing and Stationery	16,754.00
Staff Welfare Expenses	1,850.00
Telephone Expenses	31,466.00
EXP. SEMINAR ON 22.10.2018	2,562.00
Exp. Seminar on 3.11.2018 PCMC	2,280.00
EXP. SEMINAR ON 3.2.2018 -PCMC	7,700.00
EXP. SEMINAR ON 6.1.2018	3,072.00
EXP SEMINAR ON GST 2.10.2018	15,976.00
EXP. SEMINAR ON GST 21.10.2018	750.00
Books and Periodicals	40,000.00
Budget Live Telecast Expenses	3,396.00
MEMORIAL LECT-MR. GHANEKAR	11,574.00
Referenec,Diaries & Study Materials Expenses	90,000.00
TAX TRIBUNE EXPENSES	2,96,643.00
AGM EXP. 17.6.2017	25,200.00
CHAWADI - W.E.F. 7.4.2018	10,947.00
EXP. AGM ON 19.8.2018	1,92,141.00
EXP. BLOOD DONATION PROGRAMME 11.3.2018	5,889.00
EXP. SPORT & CULTURE COMMITTEE	50,825.00
EXP WOMENS DAY 8.3.2018	24,560.00
FOUNDATION DAY EXP	59,846.00
MAKAR SANKRANTI EXPENSES	16,506.00
MCM EXPENSES	7,476.00
MEETING EXPENSES	23,830.00
TILGUL SAMARAMBHA EXPENSES	2,688.00
Varsha Sahal Expenses	4,25,372.00
PUBLICATION GSTPM EXPENSES	30,000.00
EXPENSES ON GST SEMINAR ON 16.8.2017	2,950.00
EXPENSES ON INTENSIVE COURSE ON GST -30.6.2017 TO 3	120.00
EXP GST PRACTITONER COURSE 30.11.2018 TO 2.12.2018	43,588.00
EXP.GST REFRESHING COURSE 9.6.2018	2,08,785.00
EXP. WORKSHOP ON 23.3.2019	6,986.00
EXP. WORKSHOP ON 30.3.2019	4,000.00
EXP. WORKSHOP ON 4.8.2018	8,164.00
EXP. WORKSHOP ON GST 15.9.2018	13,236.00
EXP. WORKSHOP ON GST 26.4.2018	10,555.00
EXP. WORKSHOP ON GST 5.1.2019	5,490.00
EXP. WORKSHOP ON GST & INCOME TAX 21.2.2019	34,624.00
Exp. WORKSHOP ON INCOME TAX 24.11.2018	4,254.00
Annual Maint. Contract - A/C	12,744.00
LIFT RENOVATION WORK EXPENSES	2,000.00
RENOVATION EXPENSES -TOILET	10,000.00
Repairs and Maintenance	50,549.00
EXP - STUDY CIRCLE MEETING 14.9.2018	3,824.00

THE MAHARASHTRA PUBLIC TRUST ACT, 1950.

SCHEDULE IX C (Vide Rule-31)

Statement of Income liable to contribution for the year ending 31st MARCH, 2019

Name of the Public Trust- THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

REGI. NO:- F-1861

PAN:- AAATT1337P

I) INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT [SCHEDULE IX]		39,88,191.80
SECTION 58 AND RULE 32 : 1. Donation received from other Public Trust and Dharmadas. 2. Grants received from government and local authorities. 3. Interest in Sinking or Depreciation Fund. 4. Amount spent for the purpose of secular education. 5. Amount spent for the purpose of medical relief. 6. Amount spent for the purpose of veterinary treatment of animals. 7. Expenditure incurred from donation for distress caused by scarcity,drought,flood,fire or other natural calamity. 8. Deductions out of income from lands used for agricultural purposes a) Land Revenue and Local Fund Cess b) Rent payable to superior landlord c) Cost of production, if lands are cultivated by trust 9. Deduction out of income from land used for non-agricultural purpose. a) Assessment, Cesses and other Government or Municipal taxes. b) Ground rent payable to the superior landlord. c) Insurance premium. d) Repairs at 10per cent of gross rent of building e) Cost of collection at 4per cent of gross rent of buildings let out. 10. Cost of collection of income or receipts from securities,stock,etc. At 1per cent of such income. 11. Deductions on account of repairs in respect of buildings not rented & yielding no income, at 10per cent of the estimated gross annual rent		THIS IS PURLY AN EDUCATIONAL INSTITUTION HENCE THIS PROVISION IS NOT APPLICABLE TOIT.
TOTAL EXPENSES ON THE OBJECTS		39,38,938.67
Gross Annual income chargeable to contribution		49,253.13

FOR M/S UDAY KUKADE & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN-113363 W



CA UDAY KUKADE,  
(PROPRIETOR)

MEMBERSHIP NO. 046233

PUNE

Dt. 29-8-19

THE WESTERN MAHARASHTRA  
TAX PRACTITIONERS ASSOCIATION

(PRESIDENT) (SECRETARY) (TREASURER)



PROFESSIONAL FEES	20,650.00
Salary - Mr Yamul Narendra	1,54,000.00
Salary-Rupesh Nagale	3,24,800.00
Bank Charges	10,348.47
Depreciation	5,77,334.00
Discount Given	100.00
Donation Given for Medical Treatment	1,50,000.00
Insurance	13,305.00
Profession Tax on Salary F Y 17-18	4,200.00
ROUNDING OFF	0.20
RRC 2017-2018 BALI	26,924.00
<b>TOTAL</b>	<b>39,38,938.67</b>

FOR M/S UDAY KUKADE & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN-113363 W

CA UDAY KUKADE,  
 (PROPRIETOR)  
 MEMBERSHIP NO. 046233  
 PUNE  
 Dt. 29-8-'19



THE WESTERN MAHARASHTRA  
 TAX PRACTITIONERS ASSOCIATION  
 (PRESIDENT) (SECRETARY) (TREASURER)

OFFICE OF THE PUBLIC TRUSTEE - WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION  
S.S.-602 SHUKRAWAR PETH, PUNE-411002.

PAN:- AAATT1337P

D.O:- F-1861

YEAR ENDED ON 31ST MARCH, 2019

SCHEDULE NO. 2

FIXED ASSETS AS ON 31ST MARCH, 2019

PARTICULARS	OPENING BALANCE AMT-RS	ADDITIONS AMT-RS	DEPRECIATION AMT-RS	CLOSING BALANCE AMT-RS
Land and Fixture at WDV	4,75,410.00	2,68,634.00	73,226.00	6,70,818.00
Annex Table	8,670.00	0.00	867.00	7,803.00
Remises no 1 28.08.2017 Haveli-1	16,70,280.00	0.00	1,67,028.00	15,03,252.00
Remises no 2 12.10.2017 Haveli-1	14,97,870.00	0.00	1,49,787.00	13,48,083.00
Remises old	4,53,890.00	3,17,697.00	77,159.00	6,94,428.00
	41,06,120.00	5,86,331.00	4,68,067.00	42,24,384.00
Inventory 26	1,460.00	0.00	219.00	1,241.00
Inventory	63,580.00	0.00	9,537.00	54,043.00
Inventory at WDV for Staff	2,94,790.00	3,36,000.00	94,619.00	5,36,171.00
Inventory	10,290.00	0.00	1,544.00	8,746.00
Inventory	15,200.00	0.00	2,280.00	12,920.00
Inventory	5,470.00	0.00	821.00	4,649.00
Inventory	1,510.00	0.00	227.00	1,283.00
Inventory	25.00	0.00	10.00	15.00
Inventory	25.00	0.00	10.00	15.00
	3,92,350.00	3,36,000.00	1,09,267.00	6,19,083.00
	44,98,470.00	9,22,331.00	5,77,334.00	48,43,467.00

/S UDAN KUKADE & ASSOCIATES

REGISTERED ACCOUNTANTS

13363/W



UDAN KUKADE

RIETOR)

MEMBERSHIP NO. 046233

29-8-19

THE WESTERN MAHARASHTRA  
TAX PRACTITIONERS ASSOCIATION  
*(Signature)*  
(PRESIDENT) (SECRETARY) (TREASURER)



THE MAHARASHTRA PUBLIC TRUST ACT, 1950  
 SCHEDULE VIII[SEE RULE 17(1)]-AS SUITABLY MODIFIED  
 NAME OF THE PUBLIC TRUST:- WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION  
 ADDRESS:-602 SHUKRAWAR PETH,PUNE-411002  
 REGI. NO:- F-1861 PAN:- AAATT1337P

PARTICULARS	AMOUNT(RS)	AMOUNT(RS)	PERCENTAGE
[A] INCOME AND EXPENDITURE ACCOUNT- CREDIT SIDE TOTAL		39,88,191.80	
[B] INTEREST ON SAVING ACCOUNT/FOKED ASSET	3,54,503.00	3,54,503.00	
[C] OTHER INCOME[A]-[B]		36,33,688.80	
[D] NET OTHER INCOME[C]		36,33,688.80	
[E] GROSS TOTAL INCOME[C]+[B]		39,88,191.80	
[F] LESS:			
[1] EXPENDITURE ON THE OBJECTS OF THE TRUST	39,38,938.67		
[2] LESS: DEPRECIATION ON NEW OFFICE BUILDING	5,77,334.00		
[3] NET EXPENDITURE=[NO.1]LESS[NO.2]	33,61,604.67		84%
[4] FIXED ASSET PURCHASE DURING THE YEAR AMOUNT TO Rs. 9,22,331/- FOR BALANCE OUT OF 85%	6,26,587.13		16%
		39,88,191.80	100%
[5] MAXIMUM ACCUMULATION 15% OF INCOME		-	
[E] TOTAL INCOME NOT BEING NEGATIVE		-	
[F] TAX PAYABLE		0.00	

FOR M/S UDAY KUKADE & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN-113363 W

CA UDAY KUKADE,  
 (PROPRIETOR)  
 MEMBERSHIP NO. 046233  
 PUNE  
 Dt. 29-8-19



THE WESTERN MAHARASHTRA  
 TAX PRACTITIONERS ASSOCIATION

(PRESIDENT) (SECRETARY) (TREASURER)

**THE WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION**  
Yadav Vyapar Bhavan, 602, Shukrawar Peth, Shivaji Road, Pune-411002  
Ph. No. (020) 24470237

**NOMINATION FORM 2019-20**

Particulars	Name in Full	Phone No.	Membership No.
Proposer			
Secunder			

To,  
The Secretary  
The Western Maharashtra Tax Practitioners' Association  
Yadav Vyapar Bhavan Shivaji Road  
602, Shukrwar Peth Pune 411002

Dear Sir

We propose Mr/Mrs/Miss \_\_\_\_\_ as candidate for  
The post \_\_\_\_\_ of the above association for the year 2019-20

Yours Sincerely

1 Proposer :  
(Signature)  
Name : \_\_\_\_\_

2.. Secunder :  
(Signature)  
Name : \_\_\_\_\_

**CONSENT OF THE CONDIDATE**

My name is proposed as candidate for the above election with my consent.

Particulars	Name in Full	Phone No.	Membership No.
Candidate			

Signature of the Candidate : \_\_\_\_\_

**For Office use only**

Received the Nomination form on date \_\_\_\_\_ time \_\_\_\_\_

**Acknowledgement**

**The Western Maharashtra Tax Practitioners' Association**

Received the Nomination form for the year 2019-20 for the post of \_\_\_\_\_  
From Mr/Mrs/Miss \_\_\_\_\_ and register at Sr.No. \_\_\_\_\_  
In the Election register.

Time :

Date :

Signature

for The Western Maharashtra Tax Practitioners' Association