



# MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION

(Formerly known as The Western Maharashtra Tax Practitioners' Association)

📍 "Dnyan Mandir", Yadav Vyapar Bhavan,  
Shivaji Road, 602, Shukrawar Peth,  
Pune - 411 002 Maharashtra

☎ 020-2447 0237  
✉ mtpa81@gmail.com  
🌐 www.wmtpa.org

**46<sup>th</sup> ANNUAL GENERAL MEETING TO BE HELD ON SUNDAY 12<sup>th</sup> JULY, 2026**

## NOTICE TO THE MEMBERS

Notice is hereby given to all the members of Association that 46<sup>th</sup> Annual General Meeting of the Association will be held on Sunday, 12<sup>th</sup> July, 2026, at 09.30 am. at "Dnyanmandir", Yadav Vyapar Bhavan, Shivaji Road, 602, Shukrawar Peth, Pune 411002 to transact the following business:

- 1) To read, confirm and adopt the minutes of the last Annual General Meeting held on 15<sup>th</sup> June, 2025.
- 2) To read, confirm and adopt the Annual Report of 2025-2026
- 3) To receive and adopt the audited statement of accounts of the Association and the Balance Sheet as at 31<sup>st</sup> March, 2026 along with the Auditor's Report of the year ended on 31<sup>st</sup> March, 2026.
- 4) To Elect:
  - a) One President
  - b) One Vice President
  - c) Three Managing Committee Members
- 5) To appoint an Auditor for the year 2026-2027 and to fix his remuneration.
- 6) To transact any other business with the permission of the chair.

**Place: PUNE**

**ADV. PRANAV SHETH**

**Date: 18/06/2026**

**SECRETARY**

Note:

- Any Member desiring to seek any information on the accounts may do so by giving notice of at least seven days in advance in writing so as to enable the committee to reply the same to the satisfaction of the member concerned.
- Meeting will be adjourned for half an hour if quorum is not present at 10.00 a.m.
- No quorum is required for the adjourned meeting.

### REGISTERED

■ UNDER BOMBAY PUBLIC TRUST ACT Regl. No. F-1861 ■ PAN : AAATT1337P  
■ BD-G Certi. No. PN/CIT-IV/TECH/80G-89/2007-08/2054 dt.2-11-2007 wa.f.1-4-2007 to 31-3-2010, CIT-IV Pune  
■ UNDER SOCIETIES ACT Regl. NO./MAH/642/POONA 81 ■ UNDER SECTION 12A OF THE LTACT Regl. No. CH/PN/3292/80-81

## ELECTION RULES AND PROCEDURE

- 1) Nomination for the post of the President, Vice President and Three Managing Committee Members for the year 2026-27 is hereby invited from the members of the Association in the prescribed format from 23<sup>rd</sup> June, 2026 to 27<sup>th</sup> June, 2026 in the Association office between 11.00 a.m. to 5.00 p.m.
- 2) These nomination forms will be scrutinized by the Election Committee on 27<sup>th</sup> June, 2026 at 5.00 p.m. in the Association office. The list of Nomination forms found in - order will be placed on the Notice Board on the same day.
- 3) The members who have filed nomination forms may, if so desire to withdraw their candidature by intimation in writing to the Association office on or before 1<sup>st</sup> July, 2026 during above referred office hours (11.00 a.m. to 5.00 p.m.).
- 4) The Election Committee will place on notice board final list of candidates for respective post on 2<sup>nd</sup> July, 2026.
- 5) If required Elections will take place on 12<sup>th</sup> July, 2026 in Annual General Meeting to be held on that date. The Managing Committee has appointed following election committee to conduct the Election for the year 2026-27.
  - 1) Mr. Brijmohan Sharma - Chairman
  - 2) Mr. Santosh Sharma - Member
  - 3) Mr. Suresh Goyal - Member
  - 4) Mr. Deepak Godse - Member
  - 5) Mr. Vidyadhar Apte - Member
- 6) Every Nomination should be proposed by a member and seconded by another member of the association in good standing.
- 7) A member who is not in arrears of the membership fees and bulletin fees on the date of filing of nomination will be called as member in good standing.
- 8) A member whose name is enrolled on the membership list on or before 22<sup>nd</sup> June, 2026 is eligible for election.



- 9) Rule No. 7: Disqualifications: Members shall not be entitled to
- a. Stand for election or
  - b. Propose / Second a member or
  - c. Vote in General Meeting
  - d. Call for Ordinary General Meeting. Unless at such requisite time he has duly paid all the fees up to date.
  - e. Apply for the post of Managing Committee Member unless he / she completes the tenure of three years in good standing of the association as on the date of application for the said post. (See rule 7 & rule 24 of Rules & Regulations)



**PLACE: PUNE**  
**DATE: 18/06/2026**

**ADV. PRANAV SHETH**  
**SECRETARY**

## NOMINATION FORM 2026-27

Particulars	Name in Full	Phone No.	Membership No.
Proposer			
Secunder			

To,  
The Secretary  
Maharashtra Tax Practitioners' Association  
"Dnyanmandir", Yadav Vyapar Bhavan Shivaji Road,  
602, Shukrawar Peth, Pune - 411002

Dear Sir

We propose Mr./Mrs./Miss \_\_\_\_\_ as candidate  
for the post \_\_\_\_\_ of the above  
association for the year 2026-27.

Yours Sincerely

1 Proposer:  
(Signature)

Name: \_\_\_\_\_

2. Secunder:  
(Signature)

Name: \_\_\_\_\_

### CONSENT OF THE CANDIDATE

My name is proposed as candidate for the above election with my consent.

Particulars	Name in Full	Phone No.	Membership No.
Candidate			

Signature of the Candidate: \_\_\_\_\_

#### **For Office use only**

Received the Nomination form on date \_\_\_\_\_ time \_\_\_\_\_

### Acknowledgement

#### Maharashtra Tax Practitioners' Association

Received the Nomination form for the year 2026-27 for the post of \_\_\_\_\_

From Mr./Mrs./Miss \_\_\_\_\_ and registered at Sr. No.

\_\_\_\_\_ in the Election Register.

Time:

Date:

Place: Pune

Signature

For Maharashtra Tax Practitioners' Association

**S. D. BHANDWALKAR & CO.**

CHARTERED ACCOUNTANTS

'Suryadatta', 502, Dattawadi, Opp. P.M.C. School, Pune 411 030.  
☎: 020-24333309 E-mail : sdbhandwalkar@rediffmail.com



Date:- 18 June 2026

To,

The Members,

Western Maharashtra Tax PR actioners' Association Pune,  
Pune – 411 002.

Ref: - Your letter of Appointment dated 15 June 2025

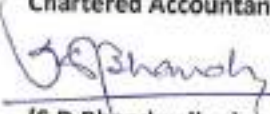
Sub: - Submission of Statutory Audit Report for the Financial Year 2025-26.

We have conducted & completed the Statutory Audit for the Period from 01 April 2025 to 31 March 2026 and the detailed Statutory Audit Report has been annexed here with for your perusal.

We are very much thankful towards the management, Concerned Head of Departments, staff etc. for extending the friendly Co-operation and feedback during the course of Audit.

Thanking you,

For S.D.Bhandwalkar & Co.  
Chartered Accountants

  
(S.D.Bhandwalkar)  
Proprietor  
F.R.No. 121325W  
M.No. 101573



Place: -Pune

Encl:- Statutory Audit Report for the Financial Year 2025-2026.

# S. D. BHANDWALKAR & CO.

CHARTERED ACCOUNTANTS

'Suryadatta', 502, Dattawadi, Opp. P.M.C. School, Pune 411 030.  
☎: 020-24333309 E-mail : sdbhandwalkar@rediffmail.com



## INDEPENDENT AUDITOR'S REPORT

To,

The Members,

Western Maharashtra Tax Practitioners' Association Pune,  
Pune – 411 002.

### Report on the Financial Statements:

We have audited the accompanying financial statements, of Western Maharashtra Tax Practitioners' Association Pune, which comprise the Balance Sheet as at 31 March 2026, and the Statement of Income and Expenditure Account for the year then ended, and a summary of significant accounting policies, notes to accounts and other explanatory information.

### Management's Responsibility for the Financial Statements:

The Trust's Management (trustees) is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India including applicable accounting standards.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of **The Maharashtra Public Trusts Act, (Bombay Public Trust Act, 1950)** for safeguarding the Assets of the trusts and for Preventing and detecting frauds and other irregularities; selection and application of appropriate Accounting Policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control and ensuring their operating effectiveness and the accuracy and completeness of accounting records, relevant to and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the Assessment of the risks of material misstatement of financial statements, whether due to fraud or Error. In making those risk assessments, the Auditor considers internal control relevant to the Trust's preparation of the financial statements that gives true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by trustees, as well as evaluating the overall





presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial instruments subject to our observations as attached separately.

**Opinion:**

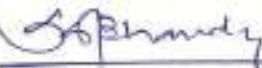
In our opinion and to the best of our information and according to the explanations given to us, subject to the observations, if any, referred to separately in the Audit Observation Report, the aforesaid financial statements give the information required under the Maharashtra Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

**Report on Other Legal and Regulatory Requirements:**

As required by sub-section (2) of section 33 and 34 of The Maharashtra Public Trusts Act, 1950, subject to comment given in our audit report of even date, attached separately.

For S.D.Bhandwalkar & Co.

Chartered Accountants



(S.D.Bhandwalkar)

Proprietor

F.R.No.: 121325W

M.No.: 101573

UDIN: 26101573OIZVVY5548



Date: 18 June 2026

Place: Pune



**The Western Maharashtra Tax Practitioners' Association**

**AUDIT OBSERVATIONS**

**FY-2025-26**

**[I] LIABILITIES**

**1. STATUTORY DUES:**

**1.1 TAX DEDUCTED AT SOURCES:** TDS has been duly deducted and deposited within the prescribed due dates. Quarterly TDS returns have also been filed within the statutory timelines.

**TDS Defaults as per TRACES:** As per the TRACES portal, an aggregate demand of Rs. 72,650.66 is outstanding towards interest, short deduction, late filing fees, and other related defaults pertaining to earlier years.

In our previous Audit Report, we had advised the management to review the outstanding demand and take appropriate corrective action on a priority basis. The management is presently in the process of reconciling and resolving the said defaults. However, the requisite correction statements are yet to be filed.

**1.2 GOODS AND SERVICE TAX:** Monthly GSTR-3B returns have been filed within the prescribed due dates.

A difference has been observed in turnover (exempt and non-taxable receipts) between the books of accounts and GST returns. We recommend that the same be reconciled and appropriately rectified through the filing of the Annual Return in Form GSTR-9.

Further, in our opinion, monthly reconciliations of output tax liability and input tax credit should be prepared and reviewed prior to filing GST returns to ensure accuracy and compliance.

We also suggest that the Association evaluate the feasibility of opting for the Invoice Furnishing Facility (IFF) and quarterly GST return filing, subject to eligibility under the applicable provisions of GST law.

**2. SUNDRY CREDIT BALANCES:**

**2.1 Creditors:** As on March 31, 2026, there is no outstanding creditor payable by the Association. The creditor balance of Rs. 84,431 outstanding as on March 31, 2025, has been fully settled during the financial year 2025-26.

**2.2 Advance Receipts for NTC- May 2025:** During FY 2024-25, the Association received registration fees aggregating to Rs. 10,13,000 towards the National Tax Conference (NTC) scheduled for May 2025. Since the receipts pertained to the subsequent financial year, the entire amount was accounted for as an advance receipt and disclosed under the liability head "Advance Receipts for NTC – May 2025" in the financial statements for FY 2024-25.





Further, expenses amounting to Rs. 60,003 incurred during FY 2024–25 in relation to the event were classified as “NTC – Prepaid Expenses – May 2025”. These expenses have been appropriately transferred and recognized under the relevant expenditure heads during the year under audit

### III] FIXED ASSETS

1. **IMMOVABLE PROPERTY:** Depreciation has been provided on office premises and all other fixed assets, including additions made during the financial year, in accordance with the applicable provisions of the Income-tax Act, 1961.

### III. INVESTMENTS

1. **FIXED DEPOSITS:** Interest accrued on fixed deposits amounting to Rs. 1,65,158 has been accounted for during the year based on interest certificates received from the respective banks.

During the year, six new fixed deposits were made for amounts of Rs. 1,27,500, Rs. 1,00,000, Rs. 1,00,000, Rs. 1,00,000, Rs. 97,500, and Rs. 5,00,000 respectively, aggregating to Rs. 10,25,000.

Additionally, three existing fixed deposits were renewed during the year.

**IV. CURRENT ASSETS(TDS RECEIVABLE):** Income tax refunds receivable from the Income Tax Department are as un:

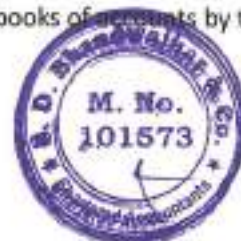
Sr. No.	Financial Year	Assessment Year	Amount Receivable (Rs.)
1	2018-2019	2019-2020	16,317
2	2020-2021	2021-2022	15,725
3	2021-2022	2022-2023	35,453
4	2022-2023	2023-2024	36,931
5	2023-2024	2024-2025	7,028

The refunds relating to FY 2022–23 and FY 2023–24 have been processed and issued by the Income Tax Department. However, the amounts have not been credited to the Association’s bank account due to a bank account validation issue on the Income Tax Portal.

The management has updated the bank account details; however, the online refund reissue application is yet to be filed. We recommend that the necessary action be taken at the earliest to facilitate receipt of the pending refunds.

### V. EXPENDITURE:

1. **SUPPORTING VOUCHERS:** In certain instances, supporting external invoices and bills were not available for verification. In such cases, reliance has been placed on approvals granted by the office bearers and the subsequent adoption of the books of accounts by the Association.





**VI.GENERAL COMPLIANCE:**

1. **BUDGET:** The annual budget, as required under the Maharashtra Public Trusts Act, has been duly filed with the appropriate authority. The signed acknowledgement copy was produced for our verification.
2. **CHANGE REPORT:** Change Reports have been filed up to FY 2022-23 before the Office of the Charity Commissioner, Pune Division.  
Out of the change reports filed, one Change Report has been approved, and the corresponding order was received as on January 1, 2026. The remaining Change Reports are pending approval before the Office of the Charity Commissioner, Pune Division.

For S.D. Bhandwalkar & Co.  
Chartered Accountants

  
(S.D.Bhandwalkar)

Proprietor

FRN:-121325W

M. No.: 101573

UDIN: 26101573OIZVVY5548



Date: 18 June 2026

Place : Pune

**S. D. BHANDWALKAR & CO.**

CHARTERED ACCOUNTANTS

'Suryadatta', 502, Dattawadi, Opp. P.M.C. School, Pune 411 030.

☎: 020-24333309 E-mail : sdbhandwalkar@rediffmail.com

**TO WHOM SO EVER IT MAY CONCERN**

As per Books of Accounts & information given this is to certify that **Western Maharashtra Tax Practitioners' Association Pune**, 602, Shukrawar Peth, Yadav Vyapar Bhavan, Shivaji Road, Pune - 411002 is registered under Bombay Public Trust Act, 1950. Its Registration No. is **F-1861 PUNE**. Trust has received Donations/Subscription etc. total amounting to Rs. **51,45,738** (Rs. Fifty One Lakh Forty Five Thousand Seven Hundred Thirty Eight only) during the Financial Year 2025-26 from its members and Public at large. Trust has not received any Government/semi Government grant/donation etc. during the Financial Year **2025-26**.

For S.D.Bhandwalkar &amp; Co.

Chartered Accountants



(S.D.Bhandwalkar)

Proprietor

FRN:-121325W

M. No.: 101573

UDIN: 26101573OIZVVY5548

Place: Pune

Date: 18 June 2026

**Auditor's Report Relating To Accounts Audited Under Sub-Section 33 &34  
And Rule 19 Of The Maharashtra Public Trust Act.1950.**

<b>(Registration No.F-1861 PUNE 04/08/1981)</b>		
<b>Name of the Trust: Western Maharashtra Tax Practitioners' Association Pune</b>		
<b>For the year ending: 31st March 2026</b>		
(a)	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;	YES
(b)	Whether receipts and disbursement are properly and correctly shown in the Accounts.	YES
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts:	YES
(d)	Whether all books, deeds, accounts, vouchers other documents or records required by the auditor were produced before him;	YES
(e)	Whether a register of movable and immovable properties is properly maintained, the charges therein and communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
(f)	Whether the manager or trustee or any other required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than objects or purpose of the Trust;	YES
(h)	The amount of outstanding for more than one year and the amounts written off if any;	YES, SUBJECT TO OUR REPORT ENCLOSED SEPARATELY
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	YES
(j)	Whether any money of the public trust has been invested contrary to the provision of Section35;	NO
(k)	Alienations, if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditors.	NO
(l)	All cases of irregular, illegal or improper expenditure or failure or commission to recover monies or other property belong to the public trust or of loss or waste of money or other property there or and whether such expenditure, failure omission or waste was caused in consequence or breach of trust or misapplication or any other misconduct on the part of the trustees or any Pearson while in the management of the trust.	AS PER OUR REPORT ENCLOSED SEPARATELY
(m)	Whether the budgets been filed in the form provided rule 16A	YES
(n)	Whether the maximum and minimum of the trustee is maintained	YES
(o)	Whether the meeting are held regularly as provided in such instrument	YES
(p)	Whether the minutes books or the proceeding of the meeting is maintained.	YES
(q)	Whether any of the trustees has any interest in the investment of the trust.	NO
(r)	Whether any of the trustees is a debtor or creditor of the trust.	NO
(s)	Whether any irregularities pointed out by the auditors in the account of the previous year have been duly complied with by the trustees during the period of audit.	YES
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	REFER TO OUR REPORT ENCLOSED SEPARATELY

For S.D.Bhandwalkar & Co.  
Chartered Accountants



*S. D. Bhandwalkar*  
(S.D.Bhandwalkar)  
Proprietor  
(M.No.101573)  
FRN:-121325W

Date: 18 June 2026  
Place: PUNE  
UDIN:- 26101573OIZVVY5548

Statement of income liable to contribution for the year ending on 31st March, 2026.

Name Of The Trust : Western Maharashtra Tax Practitioners' Association Pune

(Registration No.F-1861 PUNE 04/08/1981)

Amount in Rupees.

I Income As Shown In The Income And Expenditure Account (Schedule IX)		53,48,906.61
II Items Not Chargeable To Contribution Under Section 58 & Rule 32.		
(i)	Donation Received from other Public / Trust and Dharamadas	0.00
(ii)	Grant received from Government & Local authorities	0.00
(iii)	Interest on Sinking or Depreciation Fund	0.00
(iv)	Amount spent for the purpose of secular education	0.00
(v)	Amount spent for the purpose of medical relief	0.00
(vi)	Amount spent for the purpose of veterinary treatment of animals	0.00
(vii)	Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	0.00
(viii)	Deduction out of income from lands used for agricultural purpose.	0.00
	(a) Land Revenue and Local Fund Cess	
	(b) Rent payable to superior landlord.	
	(c) Cost of production if lands are cultivates by trust	
(ix)	Deduction out of income from lands used for non-agricultural purpose.	0.00
	(a) Assessment Cases and other Government or Municipal taxes	
	(b) Ground rent payable to the superior landlord	
	(c) Insurance premium	
	(d) Repairs at 10 percent of gross rent of building let out.	0.00
(x)	cost of collection income or receipts from securities, stock etc., at one percent or such income	
(xi)	Deduction on account of receipts in respect in respect of building not rented and yielding no income at 10 percent of the estimated gross annual rent.	0.00
<b>Gross Annual income chargeable to contribution Rs.</b>		<b>53,48,906.61</b>

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any items mentioned in the Schedule which have the effect of double deduction.

Trust Address:

602, Shukrawar Peth, Yadav Vyapar Bhavan,  
Shivaji Road, Pune - 411002

For S.D.Bhandwalkar & Co.  
Chartered Accountants



*S.D. Bhandwalkar*

(S.D.Bhandwalkar)  
Proprietor  
M.NO.101573  
FRN: 121325W

Date: 18 June 2026

Place: Pune.

UDIN:- 26101573OIZVVY5548

**THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION**

*[Signature]*  
(PRESIDENT)

*[Signature]*  
(SECRETARY)

*[Signature]*  
(TREASURER)



**THE MAHARASHTRA (BOMBAY) PUBLIC TRUST ACT, 1950.**  
**SCHEDULE - VIII [Vide Rule 17 (1)]**  
**Name of the Trust: Western Maharashtra Tax Practitioners' Association Pune**  
**(Registration No. F-1861 PUNE 04/08/1981)**  
**Balance Sheet As on 31st March 2026**

Funds & Liabilities	Sch	Amount (Rs.)	Amount (Rs.)	Property & Assets	Sch	Amount (Rs.)	Amount (Rs.)
<b>Trusts Funds or Corpus :-</b>				<b>Immovable Properties :- (At Cost)</b>	C		74,71,042.00
Balance as per last Balance Sheet		84,68,408.25	66,93,408.25	Balance as per last Balance Sheet		75,57,952.00	
Adjustment during the year (Give Details)	A	2,25,000.00		Additions during the year		7,23,000.00	
				Less : Sales during the year		-	
<b>Other earmarked Funds :-</b>				Less : Depreciation up to date		7,89,950.00	
(Created under the provision of the trust deed or scheme or out of the income)				<b>Furniture &amp; Fixtures :-</b>	D		6,92,509.00
Building Fund		-		Balance as per last Balance Sheet		7,70,249.00	
Late Adv. Ghanekar & P Memorial Lecture Fund		-		Additions during the year		32,031.24	
Library Funds		-		Less : Sales during the year		-	
Members Welfare Fund		-		Less : Depreciation		1,09,771.24	
<b>Loans (Secured or Unsecured) :-</b>				<b>Investments :-</b>	E		30,45,612.00
From Trustees		-		Loans (Secured or Unsecured) : Good/doubtful			
From Others		-		Loans Scholarships			-
<b>Other Liabilities and Advances :-</b>				Other Loans			-
Duties and Taxes	B		37,805.38	<b>Advances &amp; Other Assets:-</b>			
Sundry Creditors	B		-	To Trustees			-
Other Liabilities	B		-	To Employees			-
<b>Income and Expenditure Account :-</b>				To Contractors			-
Balance as per last Balance Sheet		45,04,041.28	49,36,635.29	To Lawyers			-
Less : Appropriation, if any		-		To Others	F		2,37,635.00
Add : Surplus as per Income and		4,32,594.01		<b>Income Outstanding :-</b>			
Less : Deficit Expenditure Account		-		Rent			-
				Interest			-
				Other Income			-
				<b>Cash and Bank Balances :-</b>			2,21,070.73
				(a) In Bank Account with			
				- Bank of Baroda		1,87,621.07	
				- The Coimbatore Co-op Bank Limited		33,449.66	
				In Fixed Deposit Account with -			
				(a) With the Trustee			
				(c) With the Manager			
<b>Total Rs. ....</b>			<b>1,16,67,848.72</b>	<b>Total Rs. ....</b>			<b>1,16,67,848.72</b>

As per our report of even date.

For S.D. Bhandwalkar & Co.  
Chartered Accountants

(S.D. Bhandwalkar)  
Proprietor  
FRN: 121325W  
M.No.: 104573  
Place: PUNE  
Date: 18 June 2026  
UDIN: 2610157302VY5548



For and behalf of  
Western Maharashtra Tax Practitioners' Association

**THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION**

(PRESIDENT)

(SECRETARY)

(TREASURER)

THE MAHARASHTRA (BOMBAY) PUBLIC TRUST ACT, 1950.  
SCHEDULE-IX [Vide Rule 17(1)]

Name of the Trust: Western Maharashtra Tax Practitioners' Association Pune  
Income And Expenditure Account For The Year Ending 31st March 2026

Amount in Rupees.

Expenditure	Sch	Amount (Rs.)	Amount (Rs.)	Income	Sch	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of properties :- Rates, Taxes, Cesses - PMC Tax Repairs & Maintenance Salaries Insurance Depreciation (by way of provision of adjustments) Other Expenses		- - - - -	-	By Rent (accrued) (realised)		-	-
To Establishment Expenses		-	-	By Interest (accrued) (realised)	H	1,94,985.00	-
To Remuneration to Trustees		-	-	On Bank Account On Securities On Loans		- - -	-
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		-	-	By Dividend		-	-
To Legal Fees		-	-	By Grants		-	-
To Audit Fees		-	20,000.00	By Donations in Cash or Kind	I	5,14,766.00	-
To Contribution and Fees		-	-	By Income from other sources (in details as far as possible)	J	46,39,155.61	-
To Amount written off :- (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Other Items		- - - -	-	By Deficit carried over to Balance Sheet		-	-
To Miscellaneous Expenses		-	-				
To Depreciation	C & D	-	8,99,721.24				
To Amount transferred to Reserve or Specific Funds		-	-				
To Expenditure on Objects of the Trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects	G	- - - - -	39,96,591.36				
To Surplus carried over to Balance Sheet		-	4,32,594.01				
<b>Total Rs.....</b>			<b>53,48,906.61</b>	<b>Total Rs.....</b>			<b>53,48,906.61</b>

As per our report of even date.

For S.D.Bhandwalkar & Co.  
Chartered Accountants



(S.D. Bhandwalkar)  
Proprietor  
FRN: 121325W  
M.No.: 101573  
Place: PUNE  
Date: 18 June 2026  
UDIN:- 26101573OIZVY5548

For and behalf of  
The Western Maharashtra Tax Practitioners' Association



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

President

(PRESIDENT)

Secretary

(SECRETARY)

Treasurer

(TREASURER)

**Schedule - A - Trusts Funds or Corpus**

Sr. No.	Particulars	Amount (Rs.)
1	Balance as per last Balance Sheet	64,68,408.25
	Add: Adjustment during the year - Life Membership Fees	2,25,000.00
	<b>Total</b>	<b>₹ 66,93,408.25</b>

**Schedule - B - Other Liabilities and Advances :-**

Sr. No.	Particulars	Amount (Rs.)
	<b><u>Duties and Taxes:-</u></b>	
1	Tax Deducted at Source	2,460.00
2	Goods and Services Tax	35,095.18
3	Profession Tax on Salary	250.00
	<b><u>Sundry Creditors:-</u></b>	
	<b><u>Other Liabilities:-</u></b>	
	<b>Total</b>	<b>37,305.18</b>

**Schedule - C - Immovable Properties**

Sr. No.	Particulars	Opening Bal. As On 01/04/2025	Addition During The Year	Transfer During The Year	Depreciation	Closing Bal. As On 31/03/2026
1	Office Premises -404 Preside	7,98,890.00	-	-	79,889.00	7,19,001.00
2	Office Premises - 402 Conf R	7,16,426.00	-	-	71,643.00	6,44,783.00
3	Office Premises No 401 06.0	25,76,432.00	-	-	2,57,643.00	23,18,789.00
4	Office Premises No 403 08.0	23,63,078.00	7,23,000.00	-	2,72,458.00	28,13,620.00
5	Office Premises - 404 Accou	5,76,095.00	-	-	57,610.00	5,18,485.00
6	Office Premises - Associati	3,93,347.00	-	-	39,335.00	3,54,012.00
7	Shivaji Maharaj Statue	1,13,724.00	-	-	11,372.00	1,02,352.00
	<b>Total</b>	<b>75,37,992.00</b>	<b>7,23,000.00</b>	<b>-</b>	<b>7,89,950.00</b>	<b>74,71,042.00</b>



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

*[Signature]*  
Secretary

*[Signature]*  
Secretary

*[Signature]*  
Practitioner



Schedule - D - Furnitures And Fixtures

Sr. No.	Particulars	Opening Bal. As On 01/04/2025	Addition During The Year	Transfer During The Year	Depreciation	Closing Bal. As On 31/03/2026
1	<b>Furnitures and Fixtures</b>					
	Furnitures and Fixtures	3,56,500.00	-	-	35,650.00	3,20,850.00
	Table Tennis Table	4,147.00	-	-	415.00	3,732.00
2	<b>Computers and Softwares</b>					
	Computers and Peripherals	13,720.00	-	-	5,488.00	8,232.00
	Laptop	7,139.00	-	-	2,856.00	4,283.00
	LED Sign Board	8,986.00	-	-	3,594.00	5,392.00
3	<b>Plant &amp; Machinery</b>					
	Machinery	2,65,807.00	-	-	39,871.00	2,25,936.00
4	<b>Office Equipment</b>					
	Cycle	468.00	-	-	70.00	398.00
	Invertors	20,958.00	32,031.24	-	7,948.24	45,041.00
	Mobile	3,298.00	-	-	495.00	2,803.00
	Projectors	65,226.00	-	-	9,784.00	55,442.00
	Speakers	23,516.00	-	-	3,527.00	19,989.00
	Water Dispenser	484.00	-	-	73.00	411.00
	<b>Total</b>	<b>7,70,249.00</b>	<b>32,031.24</b>	<b>-</b>	<b>1,09,771.24</b>	<b>6,92,509.00</b>

Schedule - E - Investments

Sr. No.	Particulars	Opening Bal As On 01/04/2025	Addition During The Year	Transfer During The Year	Closing Bal As On 31/03/2026
1	FD Bank of Baroda - 07910300082173	5,63,034.00	34,255.00	-	5,97,289.00
2	FD Bank of Baroda - 07910300082174	2,80,222.00	17,375.00	-	2,97,597.00
3	FD Bank of Baroda - 07910300088059	5,33,649.00	35,716.00	-	5,69,365.00
4	FD Bank of Baroda - 07910300088061	2,88,172.00	19,287.00	-	3,07,459.00
5	FD Bank of Baroda - 07910300093193	1,05,073.00	7,084.00	-	1,12,157.00
6	FD Bank of Baroda - 07910300093194	1,00,071.00	6,747.00	-	1,06,818.00
7	FD Bank of Baroda - 07910300094424	-	5,18,097.00	-	5,18,097.00
8	FD Bank of Baroda - 07910300095803	-	1,31,214.00	-	1,31,214.00
9	FD Bank of Baroda - 07910300095906	-	1,02,112.00	-	1,02,112.00
10	FD Bank of Baroda - 07910300095907	-	1,02,112.00	-	1,02,112.00
11	FD Bank of Baroda - 07910300095908	-	1,02,112.00	-	1,02,112.00
12	FD Bank of Baroda - 07910300098205	-	97,530.00	-	97,530.00
13	Shares in Yadhav Vyapar Bhavan	1,750.00	-	-	1,750.00
	<b>Total</b>	<b>18,71,971.00</b>	<b>11,73,641.00</b>	<b>-</b>	<b>30,45,612.00</b>



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

(PRESIDENT)

(SECRETARY)

(TREASURER)



WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION PUNE  
FY 2025-26

Schedule - F - Advances & Other Assets

Sr. No.	Particulars	Amount (Rs.)
1	Stock of Books	69,695.00
2	Deposits ( MSEDCL)	17,330.00
3	TDS Excess Paid	170.00
4	TDS F.Y. 2018-2019	16,631.00
5	TDS F.Y. 2020-2021	17,371.00
6	TDS F.Y. 2021-2022	35,453.00
7	TDS F.Y. 2022-2023	36,931.00
8	TDS F.Y. 2023-2024	7,028.00
10	TDS F.Y. 2025-2026	37,006.00
	<b>Total</b>	<b>2,37,615.00</b>

Schedule - G - Expenditure On Objects Of The Trust (Educational)

Sr. No.	Particulars	Amount (Rs.)	Amount (Rs.)
1	<b>Office Expenses</b>		47,912.07
	Office & General Expenses	47,912.07	
2	<b>Function Expenses</b>		83,450.80
	45th Foundation Day Celebration	2,929.00	
	Association Hall Inauguration Function	8,500.00	
	Diwali Celebration	3,755.00	
	Diwali Faral - Exp	39,761.00	
	Gurupurnima Function	11,162.80	
	Republic day Celebration	2,340.00	
	Tilgul Samarambha	13,242.00	
	Yoga Day	1,761.00	
3	<b>Pay-U Money Charges</b>		2,579.38
	Payu Money Charges	2,579.38	
4	<b>Printing Charges</b>		24,610.00
	Printing of Diaries	18,370.00	
	I- Cord & Certificate Printing Charges	6,240.00	
5	<b>Purchase of Books</b>		36,000.00
	Books Purchased	36,000.00	
	Change in Stock	-	
6	<b>Repair &amp; Maintenance Expenses &amp; Taxes paid</b>		1,52,003.00
	AC Repairs & Maintenance	3,000.00	
	Repairs & Maintenance - Computer	3,300.00	
	Repairs & Maintenance	23,865.00	
	Repairs & Maintenance - Lift	12,500.00	
	PMC Property Tax Paid	60,454.00	
	Society Maintenance Expenses	48,884.00	
	<b>Subtotal c/f</b>		<b>3,46,555.25</b>

WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION PUNE

(MEMBER)

(SECRETARY)

(TREASURER)



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

(PRESIDENT)

(SECRETARY)

(TREASURER)



WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION PUNE  
FY 2025-26

Schedule - G - Expenditure On Objects Of The Trust (Educational)

Sr. No.	Particulars	Amount (Rs.)	Amount (Rs.)
	Subtotal B/f		3,46,555.25
7	<b>Salary Expenses</b>		3,96,000.00
	Salary-Mr. Aditya Ghogale	35,000.00	
	Salary-Mr. Prakash Honkarpe	2,00,000.00	
	Salary-Mr. Dasu Waghmare	1,25,000.00	
	Salary-Ms. Prapti Parandekar	36,000.00	
8	<b>Seminar / Lecture / Study Circle / Course Expenses</b>		24,41,698.54
	Budget Live Telecast Expenses	2,053.00	
	Exp-19th Certificate Course-2025	1,93,356.00	
	Exp- AI in Action Full Day Conference	75,477.00	
	Exp-Golden Edu Pass	5,000.00	
	Exp-GSTAT Leap Course-August-25	2,89,997.25	
	Exp-GST Online Marathi Course-Feb 2026	3,500.00	
	Exp - Income Tax Refresher Tax Tuneup Course 2025	2,606.00	
	Exp-Nergy Vidya Software	22,000.00	
	EXP -NTC- 'AMRUT DNYAN KUMBH@PUNE- 3RD & 4TH M	16,05,431.68	
	Exp Women Day & Half DayTally Prime Seminar-Mar 26	1,68,350.00	
	Online GST Marathi Course Expenses	400.00	
	Online Meeting Platform Exp. - Zoom	40,874.88	
	PRINTING - FLYER DESIGN	8,500.00	
	Snacks Expenses	6,328.00	
	Study Circle Expenses	16,733.75	
	YCLC Certificate Course expses	5,291.00	
9	<b>Software Renewal Charges</b>		26,500.00
	Billfree Software Renewal Expenses	12,500.00	
	Webtal-Software Renewal	14,000.00	
10	<b>Tax Tribune Expenses</b>		3,21,240.00
	Printing Charges - Tax Tribune	3,21,240.00	
11	<b>Telephone, Internet &amp; Bank Charges</b>		20,147.79
	Telephone Expenses	15,587.90	
	Bank Charges	4,559.89	
12	AGM Expenses		1,28,852.28
13	Electricity Expenses ( MSEDCL)		64,260.00
14	Flood Expenses		1,29,063.00
15	Google Drive - Subscription		2,100.00
16	Insurance Expenses		12,006.00
17	Postage & Courier Expenses		8,145.00
18	Printing and Stationery		18,445.50
19	Professional & Legal Expenses		63,000.00
20	Tea, Snacks & Lunch (Member's Meetings)		12,578.00
21	Trust Expenses		6,000.00
	<b>Total</b>		<b>39,96,591.36</b>



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

*[Signature]*  
(PRESIDENT)

*[Signature]*  
(SECRETARY)

*[Signature]*  
(TREASURER)



WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION PUNE  
FY 2025-26

Schedule - H - Interest

Sr. No.	Particulars	Amount (Rs.)
1	Interest Realised on Fixed Deposits	1,65,158.00
2	Interest Realised on Savings Bank Account	25,395.00
3	Interest Received on Income Tax Refund	4,432.00
	<b>Total</b>	<b>1,94,985.00</b>

Schedule - I - Donations Received

Sr. No.	Particulars	Amount (Rs.)
1	Donations Received in Cash/Bank	2,62,900.00
2	Donation (Certificate Course)	1,05,101.00
3	Donation for Flood Relief Fund	1,46,765.00
	<b>Total</b>	<b>5,14,766.00</b>

Schedule - J - Income From Other Sources

Sr. No.	Particulars	Amount (Rs.)	Amount (Rs.)
1	<b>Membership Fee</b>		10,93,558.56
	Bulletin Fee Received	3,72,250.00	
	Entrance Fee	6,262.00	
	General Membership Fee	11,000.00	
	Golden Edu Pass 25-26	6,13,220.29	
	Outstation General Membership Fee	12,600.00	
	Renewal of General Membership Fee	60,726.27	
	Renewal of Outstation Membership Fee	17,500.00	
2	<b>Other Income</b>		46,182.68
	Advertisement in Tax Tribune	28,572.00	
	Income Tax Refund	8,184.00	
	Discount Received	9,426.68	
3	<b>Sale of Books</b>		44,545.00
	Sale of Books	4,190.00	
	Sale of Referencer F.Y. 2024-25	750.00	
	Sale of Referencer F.Y. 2025-26	22,400.00	
	Change in Stock	17,205.00	
4	<b>Seminar / Lecture / Study Circle / Course Income</b>		34,54,869.37
	19th Certificate Course in Taxation	5,72,888.25	
	AI in Action Full Day Conference	68,050.84	
	GST Litigation Seminar	2,32,118.13	
	NTC - "Amrut Dnyankumbh" - 2025	19,77,678.34	
	Certificate Course in Taxation Law Fee Recd. - YCLC	78,389.83	
	Direct Tax Home Refresher Course-6	10,000.00	
	Income Tax Refresher Tune Up Course 2025	2,02,084.76	
	Nergy Vidya - Training Fees	24,000.00	
	Online GST Marathi Course-Feb 2026	65,642.35	
	Online Workshop for GST Audit-Nov-25	13,889.76	
	Other Receipts	127.11	
	Sponsorship Recd for Women & Half Day Tally Seminar	2,10,000.00	
	<b>Total</b>		<b>46,39,155.61</b>



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

*[Signature]*  
(PRESIDENT)

*[Signature]*  
(SECRETARY)

*[Signature]*  
(TREASURER)

Maharashtra Public Trusts Act

Schedule IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Name Of The Trust : Western Maharashtra Tax Practitioners' Association Pune  
(Registration No.F-1861 PUNE 04/08/1981)

Sr. No.	Particulars	Details		
1	PAN No. of Trust	AAATT1337P		
2	Registration No.with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	80G :- AAATT1337P25PN02 Dated - 02/03/2026 12A:- AAATT1337P25PN01 Dated - 02/03/2026		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr.No.	Acknowledgement No.	Financial Year
		1	445619560130924	2023-
		2	127723210131025	2024-
		3	Not yet filed	2025-
4	PAN No. of all Trustees.	Sr.No.	Name of Trustees	PAN No.
		1	ANURUDRA RAMKRISHAN CHAVAN	AEPPC2268F
		2	DNYANESWAR NARWADE	AESP6613F
		3	PRANAV SETH	AZLP55110R
		4	KAILAS KASHID	ACIPK3070L
		5	NAVNATH NALAWADE	AHPPN6251F
		6	PRASAD GANPAT DESHPANDE	AIAPD1308F

As per our report of even date  
For S.D.Bhandwalkar & Co.  
Chartered Accountants


S.D.Bhandwalkar)  
Proprietor  
M.NO.101573  
FRN: 121325W

Date: 18 June 2026  
Place: PUNE  
UDIN:- 261015730I2VVY5548

For and behalf of  
The Western Maharashtra Tax Practitioners' Association



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

  
(PRESIDENT)  
President

  
(SECRETARY)  
Secretary

  
(TREASURER)  
Treasurer

**SIGNIFICANT ACCOUNTING POLICIES OF WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION PUNE FOR THE YEAR ENDING 31 MARCH 2026**

**1. BASIS OF PREPARATION OF FINACIAL STATMENTS:**

The financial statements have been prepared to comply in all respects with the notified accounting standards and the relevant provisions of The Maharashtra (Bombay) Public Trusts Act. The financial statements have been prepared under the historical cost convention on accrual basis except membership subscriptions which are accounted on receipt basis and in accordance with accounting principles generally accepted in India. The Accounting policies have been consistently applied by the trust and are consistent with generally accepted accounting principles.

**2. REVENUE RECOGNITION:**

a. Donation in cash or through bank is accounted for on cash basis as and when received.

**3. FIXED ASSETS AND DEPRECIATION:**

a. Fixed Assets are stated at historical cost less depreciation.

b. Depreciation on tangible assets has been worked out on the basis of Written Down Value method at the appropriate rate as per Income Tax Act, 1961.

**4. INVESTMENTS**

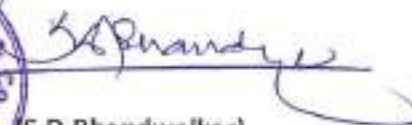
Long Term Investments are stated at cost.

**5. INVENTORIES**

Inventories have been valued at cost or realizable value whichever is lesser.

For S.D.Bhandwalkar & Co.  
Chartered Accountants

For and behalf of  
Western Maharashtra Tax Practitioners' Association Pune



(S.D.Bhandwalkar)

Proprietor

F.R.No. 121325W

M.No. 101573

UDIN: 26101573OIZVVY5548

  
President

  
Secretary

  
Treasurer

Date: 18/06/2026

Place:Pune



THE MAHARASHTRA (BOMBAY) PUBLIC TRUST ACT, 1950.  
 SCHEDULE - VII (With Rule 17 (2))  
 Name of the Trust: Western Maharashtra Tax Practitioners' Association Pune  
 [Registration No. F-1801 PUNE 04/01/1881]  
 Balance Sheet As on 31st March 2025

\*

Funds & Liabilities	Sub	Amount in Rupees			Property & Assets	Sub	Amount in Rupees			
		FY 2025-26 Amount (Rs.)	FY 2025-26 Amount (Rs.)	FY 2024-25 Amount (Rs.)			FY 2025-26 Amount (Rs.)	FY 2025-26 Amount (Rs.)	FY 2024-25 Amount (Rs.)	
<b>Trusts Funds or Copies :-</b>										
Balance as per last Balance Sheet		64,66,608.25	66,93,433.25	65,63,408.25	<b>Immovable Properties :- (At Cost)</b>	C		74,71,042.00		85,76,547.00
Adjustment during the year (Give Details)	A	2,25,000.00		1,06,000.00	Balance as per last Balance Sheet		75,37,960.00			
					Additions during the year		7,23,000.00			
					Less : Sales during the year					
					Less : Depreciation up to date		7,89,200.00			16,61,500.00
<b>Other Unaccounted Funds :-</b>					<b>Furniture &amp; Fixtures :-</b>	D		5,92,509.00		8,18,738.00
(Created under the provision of the trust deed or otherwise as out of the income)					Balance as per last Balance Sheet		7,70,248.00			
Building Fund					Additions during the year		32,031.24			40,863.00
Life Adv. Scholarship A/P Memorial Lecture Fund					Less : Sales during the year					
Library Fund					Less : Depreciation		1,89,774.24			11,482.00
Members Welfare Fund					<b>Investments :-</b>	E		30,95,632.00		36,71,871.00
<b>Loans (Received or Unreceived) :-</b>					Loans (Received or Unreceived) : Good/Student					
From Trustees					Loans Scholarships					
From Others					Other Loans					
<b>Other Liabilities and Advances :-</b>					<b>Advances &amp; Other Assets :-</b>					
Debts and Taxes	W		37,809.38	1,21,890.65	To Trustees					
Sundry Creditors				1,08,804.00	To Employees					
Other Liabilities				10,11,000.00	To Contractors					
<b>Income and Expenditure Account :-</b>					To Lawyers					
Balance as per last Balance Sheet		40,94,043.26	40,18,850.23	36,69,887.88	To Others			2,57,825.00		2,57,451.00
Less : Appropriation, if any					<b>Income Outstanding :-</b>					
888,124.88 as per Income and		4,32,564.01		0,85,045.77	Rent					
Less : Deficit - Depreciate Account					Interest					
					Other Income					
					<b>Cash and Bank Balances :-</b>			2,21,670.72		
					(a) In Bank Account with					
					- Bank of India		1,87,021.07			17,54,381.58
					- The Central Co-op Bank Limited		33,549.65			33,506.65
					In Fixed Deposit Account with -					
					(b) With the Trustee					
					(c) With the Manager					
<b>Total Rs.</b>			<b>1,16,07,848.78</b>	<b>1,22,24,224.26</b>	<b>Total Rs.</b>			<b>1,16,07,848.72</b>		<b>1,22,24,224.38</b>

As per our report of even date.

For S. D. Bhondwarkar & Co.  
Chartered Accountants

S. D. Bhondwarkar  
Proprietor  
FIR: 2214708  
M. No.: 101573  
Place: PUNE  
Date: 18 June 2025  
UDIN: 01121790 0001842



For and behalf of  
The Western Maharashtra Tax Practitioners' Association



**THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION**

*[Signature]*  
(PRESIDENT)

*[Signature]*  
(SECRETARY)

*[Signature]*  
(TREASURER)

THE MAHARASHTRA (BOMBAY) PUBLIC TRUST ACT, 1950.  
SCHEDULE IX [vide Rule 17(1)]  
Name of the Trust: Western Maharashtra Tax Practitioners' Association Pune  
Income And Expenditure Account For The Year Ending 31st March 2026

Expenditure	Sch	Amount in Rupees			Income	Sch	Amount in Rupees		
		FY 2025-26 Amount (Rs.)	FY 2025-26 Amount (Rs.)	FY 2024-25 Amount (Rs.)			FY 2025-26 Amount (Rs.)	FY 2025-26 Amount (Rs.)	FY 2024-25 Amount (Rs.)
To Expenditure in respect of properties :- Rates, Taxes, Cesses - PWC Tax Repairs & Maintenance Salaries Insurance Depreciation (by way of provision of adjustments) Other Expenses		-	-	-	By Rent (accrued) (realised)		-	-	-
To Establishment Expenses		-	-	-	By Interest (accrued) (realised)	H	1,94,985.00	-	1,28,541
To Remuneration to Trustees		-	-	-	On Bank Account On Securities On Loans		-	-	-
To Remuneration (in the case of a trust) to the head of the trust, including his household expenditure, if any		-	-	-	By Dividend		-	-	-
To Legal Fees		-	-	-	By Grants		-	-	-
To Audit Fees		-	20,000.00	-	By Donations in Cash or Kind	I	3,14,766.00	-	8,82,581
To Contribution and Fees		-	-	-	By Income from other sources (in details as far as possible)	J	48,39,155.81	-	14,04,064
To Amount written off :- (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Other items		-	-	-	By Deficit carried over to Balance Sheet		-	-	5,65,245
To Miscellaneous Expenses		-	-	-			-	-	-
To Depreciation	C & D	-	8,99,721.24	8,58,587.00			-	-	-
To Amount transferred to Reserve or Specific Funds		-	-	-			-	-	-
To Expenditure on Objects of the Trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects	G	-	39,90,591.36	21,31,556.70			-	-	-
To Surplus carried over to Balance Sheet		-	4,32,590.01	-			-	-	-
Total Rs.			53,48,906.61	38,90,543.70	Total Rs.		53,48,906.61	-	38,90,543

As per our report of even date.

For S.D. Bhadwalkar & Co.  
Chartered Accountants

(S.D. Bhadwalkar)  
Proprietor  
FRN: 121325W  
M.No.: 101573  
Place: PUNE  
Date: 18 June 2026  
UDIN: 26101573CIZVYR5548



For and behalf of  
The Western Maharashtra Tax Practitioners' Association

**THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION**

(PRESIDENT)

(SECRETARY)

(TREASURER)

Schedule - A - Trusts Funds or Corpus

Sr. No.	Particulars	FY 2025-26 Amount (Rs.)	FY 2024-25 Amount (Rs.)
1	Balance as per last Balance Sheet Add: Adjustment during the year - Life Membership Fees	64,68,408.25 2,25,000.00	63,63,408.25 1,05,000.00
<b>Total</b>		<b>66,93,408.25</b>	<b>64,68,408.25</b>

Schedule - B - Other Liabilities and Advances :-

Sr. No.	Particulars	FY 2025-26 Amount (Rs.)	FY 2024-25 Amount (Rs.)
<b>Duties and Taxes:-</b>			
1	Tax Deducted at Source	2,460.00	798.00
2	Goods and Services Tax	35,095.18	1,31,077.66
3	Profession Tax on Salary	250.00	(25.00)
<b>Sundry Creditors:-</b>			
<b>Other Liabilities:-</b>			
<b>Total</b>		<b>37,805.18</b>	<b>1,31,850.66</b>

Schedule - C - Immovable Properties

Sr. No.	Particulars	Opening Bal. As On 01/04/2025	Addition During The Year	Transfer During The Year	Depreciation	FY 2025-26 Amount (Rs.)	FY 2024-25 Amount (Rs.)
1	Office Premises -404 Preside	7,98,890.00	-	-	79,889.00	7,19,001.00	7,98,890.00
2	Office Premises - 402 Conf R	7,16,426.00	-	-	71,643.00	6,44,783.00	7,16,426.00
3	Office Premises No 401 06.0	25,76,432.00	-	-	2,57,643.00	23,18,789.00	25,76,432.00
4	Office Premises No 403 08.0	23,63,078.00	7,23,000.00	-	2,72,458.00	28,13,620.00	23,63,078.00
5	Office Premises - 404 Accou	5,76,095.00	-	-	57,610.00	5,18,485.00	5,76,095.00
6	Office Premises - Associatio	3,93,347.00	-	-	39,335.00	3,54,012.00	3,93,347.00
7	Shivaji Maharaj Statue	1,13,724.00	-	-	11,372.00	1,02,352.00	1,13,724.00
<b>Total</b>		<b>75,37,992.00</b>	<b>7,23,000.00</b>	<b>-</b>	<b>7,89,950.00</b>	<b>74,71,042.00</b>	<b>75,37,992.00</b>



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

(PRESIDENT)

(SECRETARY)

(TREASURER)



Schedule - D - Furnitures And Fixtures

Sr. No.	Particulars	Opening Bal. As On 01/04/2025	Addition During The Year	Transfer During The Year	Depreciation	Closing Bal. As On 31/03/2026	Closing Bal. As On 31/03/2025
1	<b>Furnitures and Fixtures</b>						
	Furnitures and Fixtures	3,56,500.00	-	-	35,650.00	3,20,850.00	3,56,500.00
	Table Tennis Table	4,147.00	-	-	415.00	3,732.00	4,147.00
2	<b>Computers and Softwares</b>						
	Computers and Peripherals	13,720.00	-	-	5,488.00	8,232.00	13,720.00
	Laptop	7,139.00	-	-	2,856.00	4,283.00	7,139.00
	LED Sign Board	8,986.00	-	-	3,594.00	5,392.00	8,986.00
3	<b>Plant &amp; Machinery</b>						
	Machinery	2,65,807.00	-	-	39,871.00	2,25,936.00	2,65,807.00
4	<b>Office Equipment</b>						
	Cycle	468.00	-	-	70.00	398.00	468.00
	Invertors	20,958.00	32,031.24	-	7,948.24	45,041.00	20,958.00
	Mobile	3,298.00	-	-	495.00	2,803.00	3,298.00
	Projectors	65,226.00	-	-	9,784.00	55,442.00	65,226.00
	Speakers	23,516.00	-	-	3,527.00	19,989.00	23,516.00
	Water Dispenser	484.00	-	-	73.00	411.00	484.00
	<b>Total</b>	<b>7,70,249.00</b>	<b>32,031.24</b>	<b>-</b>	<b>1,09,771.24</b>	<b>6,92,509.00</b>	<b>7,70,249.00</b>

Schedule - E - Investments

Sr. No.	Particulars	Opening Bal As On 01/04/2025	Addition During The Year	Transfer During The Year	Closing Bal As On 31/03/2026	Closing Bal As On 31/03/2025
1	FD Bank of Baroda - 07910300082173	5,63,034.00	34,255.00	-	5,97,289.00	5,63,034.00
2	FD Bank of Baroda - 07910300082174	2,80,222.00	17,375.00	-	2,97,597.00	2,80,222.00
3	FD Bank of Baroda - 07910300088059	5,33,649.00	35,716.00	-	5,69,365.00	5,33,649.00
4	FD Bank of Baroda - 07910300088060	-	-	-	-	-
5	FD Bank of Baroda - 07910300088061	2,88,172.00	19,287.00	-	3,07,459.00	2,88,172.00
6	FD Bank of Baroda - 07910300093193	1,05,073.00	7,084.00	-	1,12,157.00	1,05,073.00
7	FD Bank of Baroda - 07910300093194	1,00,071.00	6,747.00	-	1,06,818.00	1,00,071.00
8	FD Bank of Baroda - 07910300094424	-	5,18,097.00	-	5,18,097.00	-
9	FD Bank of Baroda - 07910300095803	-	1,31,214.00	-	1,31,214.00	-
10	FD Bank of Baroda - 07910300095906	-	1,02,112.00	-	1,02,112.00	-
11	FD Bank of Baroda - 07910300095907	-	1,02,112.00	-	1,02,112.00	-
12	FD Bank of Baroda - 07910300095908	-	1,02,112.00	-	1,02,112.00	-
13	FD Bank of Baroda - 07910300098205	-	97,530.00	-	97,530.00	-
14	Shares In Yadhav Vyapar Bhavan	1,750.00	-	-	1,750.00	1,750.00
	<b>Total</b>	<b>18,71,971.00</b>	<b>11,73,641.00</b>	<b>-</b>	<b>30,45,612.00</b>	<b>18,71,971.00</b>



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

*[Signature]*  
(PRESIDENT)

*[Signature]*  
(SECRETARY)

*[Signature]*  
(TREASURER)



WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION PUNE  
FY 2025-26

Schedule - F - Advances & Other Assets

Sr. No.	Particulars	FY 2025-26 Amount (Rs.)	FY 2024-25 Amount (Rs.)
1	Stock of Books	69,695.00	52,490.00
2	Deposits ( MSEDCL)	17,330.00	12,000.00
3	NTC- Prepaid Expenses -May 2025	-	60,008.00
4	TDS Excess Paid	170.00	-
5	TDS F.Y. 2018-2019	16,631.00	16,631.00
6	TDS F.Y. 2020-2021	17,371.00	17,371.00
7	TDS F.Y. 2021-2022	35,453.00	35,453.00
8	TDS F.Y. 2022-2023	36,931.00	36,931.00
9	TDS F.Y. 2023-2024	7,028.00	7,028.00
10	TDS F.Y. 2025-2026	37,006.00	16,545.00
11	TDS on Professional Fees - Excess Paid	-	3,000.00
	<b>Total</b>	<b>2,37,615.00</b>	<b>2,57,452.00</b>

Schedule - G - Expenditure On Objects Of The Trust (Educational)

Sr. No.	Particulars	Amount (Rs.)	FY 2025-26 Amount (Rs.)	FY 2024-25 Amount (Rs.)
1	<b>Office Expenses</b>		47,912.07	
	Office & General Expenses	47,912.07		71,854.00
2	<b>Function Expenses</b>		83,450.80	
	Foundation Day Celebration	2,929.00		1,24,259.00
	Association Hall Inauguration Function	8,500.00		-
	Diwali Celebration	3,755.00		2,220.00
	Diwali Faral - Exp	39,761.00		17,564.00
	Teacher's Day Celebration	-		2,975.00
	Independance Day Expenses	-		6,584.00
	Shivjayanti Utsav	-		1,652.00
	Guruparnima Function	11,162.80		-
	Republic day Celebration	2,340.00		3,408.00
	Tilgul Samarambha	13,242.00		11,130.00
	Womens Day Exp	-		20,579.00
	Yoga Day	1,761.00		1,488.00
3	<b>Pay-U Money Charges</b>		2,579.38	
	Payu Money Charges	2,579.38		5,996.70
4	<b>Printing Charges</b>		24,610.00	
	Printing of Diaries	18,370.00		7,500.00
	Printing of GST Books	-		20,000.00
	I- Card & Certificate Printing Charges	6,240.00		-
5	<b>Purchase of Books</b>		36,000.00	
	Books Purchased	36,000.00		65,000.00
	Change in Stock	-		-
	<b>Subtotal c/f</b>		<b>1,94,552.25</b>	<b>3,62,209.70</b>



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

*[Signature]*  
(PRESIDENT)

*[Signature]*  
(SECRETARY)

*[Signature]*  
(TREASURER)

WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION PUNE

(PRESIDENT)

(SECRETARY)

(TREASURER)



Schedule - G - Expenditure On Objects Of The Trust (Educational)

Sr. No.	Particulars	Amount (Rs.)	FY 2025-26 Amount (Rs.)	FY 2024-25 Amount (Rs.)
	<i>Subtotal b/f</i>		1,94,952.25	3,62,209.70
6	<b>Repair &amp; Maintenance Expenses &amp; Taxes paid</b>		1,52,003.00	
	AC Repairs & Maintenance	3,000.00		
	Repairs & Maintenance - Computer	3,300.00		
	Repairs & Maintenance	23,865.00		
	Repairs & Maintenance - Lift	12,500.00		10,000.00
	PMC Property Tax Paid	60,454.00		84,232.00
	Society Maintenance Expenses	48,884.00		48,879.00
9	<b>Salary Expenses</b>		3,96,000.00	-
	Salary-Mr. Aditya Ghagale	35,000.00		-
	Salary-Mr. Keshaw Sahebrao Kamble	-		28,022.00
	Salary-Mr. Prakash Hankarpe	2,00,000.00		1,75,000.00
	Salary-Mr. Dasu Waghmare	1,25,000.00		46,775.00
	Salary-Mrs. Sita Dasu Waghmare	-		11,825.00
	Salary-Mrs. Ujwala Deore	-		2,50,000.00
	Salary-Mr. Naresh Yemul	-		42,000.00
	Salary-Ms. Prapti Parandekar	36,000.00		-
10	<b>Seminar / Lecture / Study Circle / Course Expenses</b>		24,41,698.54	
	Budget Live Telecast Expenses	2,053.00		-
	Exp - Income Tax Refresher Tax Tuneup Course 2025	2,006.00		-
	Exp - NTC- Full Day Conference - GST ki Amrutahara Nav-	-		1,21,793.00
	Exp - Online Series On Tds	-		11,155.00
	Exp- AI in Action Full Day Conference	75,477.00		-
	EXP -NTC- AMRUT DNYAN KUMBH@PUNE- 3RD & 4TH M	16,05,431.68		-
	Exp- Online Accounting Cert Cours - 24 To 29 June24	-		5,357.00
	Exp Women Day & Half DayTally Prime Seminar-Mar 26	1,66,350.00		-
	Exp-17th Certificate Course-2023	-		2,000.00
	Exp-18th Certificate Course-2024	-		2,33,836.00
	Exp-19th Certificate Course-2025	1,93,356.00		-
	Exp-Golden Edu Pass	5,000.00		-
	Exp-GST Online Marathi Course-Feb 2026	3,500.00		-
	Exp-GSTAT Leap Course-August-25	2,89,987.25		-
	Exp-Nergy Vidya Software	22,000.00		-
	Google Drive - Subscription	-		2,100.00
	GST Litigation Conference Exps	-		241.00
	Income Tax Litigation Conf Expenses	-		3,579.00
	Online GST Marathi Course Expenses	400.00		-
	Online Meeting Platform Exp. - Zoom	40,674.86		49,308.00
	Printing - Flyer Design	6,500.00		14,750.00
	Snacks Expenses	6,328.00		11,109.00
	Study Circle Expenses	16,733.75		47,849.24
	YCLC Certificate Course expses	5,291.00		-
	<b>Subtotal c/f</b>		<b>31,84,253.79</b>	<b>15,62,019.94</b>



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

(PRESIDENT)

(SECRETARY)

(TREASURER)



WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION PUNE  
FY 2025-26

Schedule - G - Expenditure On Objects Of The Trust (Educational)

Sr. No.	Particulars	Amount (Rs.)	FY 2025-26 Amount (Rs.)	FY 2024-25 Amount (Rs.)
	<i>Subtotal B/f</i>		31,84,253.79	15,62,019.94
11	Software Renewal Charges		26,500.00	
	<i>Billfree Software Renewal Expenses</i>	12,500.00		
	<i>Tally Software Upgradation Charges</i>	-		2,250.00
	<i>Webtal-Software Renewal</i>	14,000.00		
12	Tax Tribune Expenses		3,21,240.00	-
	<i>Printing Charges - Tax Tribune</i>	3,21,240.00		1,27,680.00
13	Telephone, Internet & Bank Charges		20,147.79	-
	<i>BSNL- Internet Charges</i>	-		799.00
	<i>Telephone Expenses</i>	15,587.90		16,762.00
	<i>Bank Charges</i>	4,559.89		3,721.76
14	AGM Expenses		1,28,852.28	1,21,286.00
15	Conveyance Expenses		-	16,985.00
16	Donation Paid - Mr. Ghodke		-	1,01,000.00
17	Electricity Expenses ( MSEDCL)		64,260.00	62,720.00
18	Expenses - Sports Event		-	24,530.00
19	Flood Expenses		1,29,063.00	-
20	Google Drive - Subscription		2,100.00	-
21	Insurance Expenses		12,006.00	11,580.00
22	Postage & Courier Expenses		8,145.00	4,836.00
23	Printing and Stationery		18,445.50	29,137.00
24	Professional & Legal Expenses		63,000.00	46,250.00
25	Tea, Snacks & Lunch (Member's Meetings)		12,578.00	-
26	Trust Expenses		6,000.00	-
	<b>Total</b>		<b>39,96,591.36</b>	<b>21,31,556.70</b>



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

*[Signature]*  
(PRESIDENT)

*[Signature]*  
(SECRETARY)

*[Signature]*  
(TREASURER)



Schedule - H - Interest

Sr. No.	Particulars	FY 2025-26 Amount (Rs.)	FY 2024-25 Amount (Rs.)
1	Interest Realised on Fixed Deposits	1,65,158.00	1,15,719.00
2	Interest Realised on Savings Bank Account	25,395.00	12,827.00
3	Interest Received on Income Tax Refund	4,432.00	-
	<b>Total</b>	<b>1,94,985.00</b>	<b>1,28,546.00</b>

Schedule - I - Donations Received

Sr. No.	Particulars	Amount (Rs.)	Amount (Rs.)
1	Donations Received in Cash/Bank	2,62,900.00	9,92,587.00
2	Donation (Certificate Course )	1,05,101.00	-
3	Donation for Flood Relief Fund	1,46,765.00	-
	<b>Total</b>	<b>5,14,766.00</b>	<b>9,92,587.00</b>

Schedule - J - Income From Other Sources

Sr. No.	Particulars	Amount (Rs.)	FY 2025-26 Amount (Rs.)	FY 2024-25 Amount (Rs.)
1	<b>Membership Fee</b>		10,93,558.56	-
	Bulletin Fee Received	3,72,250.00		1,49,873.00
	Entrance Fee	6,262.00		4,242.00
	General Membership Fee	11,000.00		16,000.00
	Golden Edu Pass 25-26	6,13,220.29		-
	Outstation General Membership Fee	12,600.00		10,500.00
	Renewal of General Membership Fee	60,726.27		57,000.00
	Renewal of Outstalan Membership Fee	17,500.00		10,500.00
2	<b>Other Income</b>		46,182.68	-
	Advertisement in Tax Tribune	28,572.00		-
	Office Scrap Sale	-		1,550.00
	Income Tax Refund	8,184.00		-
	Discount Received	9,426.68		-
3	<b>Sale of Books</b>		44,545.00	-
	Sale of Books	4,190.00		10,350.00
	Sale of Referencer F.Y. 2024-25	750.00		70,400.00
	Sale of Referencer F.Y. 2025-26	22,400.00		-
	Change in Stock	17,205.00		17,075.00
4	<b>Seminar / Lecture / Study Circle / Course Income</b>		34,54,869.37	-
	18th Certificate Taxation Law - Course Fee	-		6,12,721.88
	19th Certificate Course in Taxation	5,72,888.25		-
	AI in Action Full Day Conference	68,050.84		-
	Certificate Course in Taxation Law Fee Recd. - YCLC	78,389.83		48,728.81
	Direct Tax Home Refresher Course Fees	10,000.00		61,712.00
	GST Ki Amrutdhara - Full Day Conf. Fees-F.Y 2024-25	-		1,31,368.00
	GST Litigation Seminar	2,32,118.13		-
	Income Tax Refresher Tune Up Course 2025	2,02,084.76		-
	Nergy Vidya - Training Fees	24,000.00		20,000.00
	NTC - 'Amrut Dnyankumbh' - 2025	19,77,678.34		-
	Online Accounting Cert Cours Fees -24 To 29 June	-		57,000.00
	Online GST Marathi Course-Feb 2026	65,642.35		-
	Online Series on TDS Fees	-		90,044.24
	Online Workshop for GST Audit-Nov-25	13,889.76		-
	Other Receipts	127.11		-
	Sponsorship for National Tax Conference - FCM	-		35,000.00
	Sponsorship Recd for Women & Half Day Tolly Seminar	2,10,000.00		-
	<b>Total</b>		<b>46,39,155.61</b>	<b>14,04,064.93</b>



(PRESIDENT)

(SECRETARY)

(TREASURER)