



MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION

(Formerly known as The Western Maharashtra Tax Practitioners' Association)

“Dnyan Mandir”, Yadav Vyapar Bhavan,
Shivaji Road, 602, Shukrawar Peth,
Pune - 411 002 Maharashtra

020-2447 0237
mtpa81@gmail.com
www.wmtpa.org

45TH ANNUAL GENERAL MEETING TO BE HELD ON SUNDAY 15TH JUNE, 2025

NOTICE TO THE MEMBERS

Notice is hereby given to all the members of Association that 45th Annual General Meeting of the Association will be held on Sunday, 15th June, 2025 at 10.00 a.m. at “Dnyanmandir”, Yadav Vyapar Bhavan, Shivaji Road, 602, Shukrawar Peth, Pune 411002 to transact the following business:

- 1) To read, confirm and adopt the minutes of the last Annual General Meeting held on 9th June, 2024.
- 2) To read, confirm and adopt the Annual Report of 2024-2025
- 3) To receive and adopt the audited statement of accounts of the Association and the Balance Sheet as at 31st March, 2025 along with the Auditor's Report of the year ended on 31st March, 2025.
- 4) To Elect:
 - a) One President
 - b) One Vice President
 - c) Three Managing Committee Members
- 5) To appoint an Auditor for the year 2025-2026 and to fix his remuneration.
- 6) To transact any other business with the permission of the chair.

Place: PUNE

ADV. DNYANESHWAR NARWADE

Date: 30/05/2025

SECRETARY

Note:

- Any Member desiring to seek any information on the accounts may do so by giving notice of at least seven days in advance in writing so as to enable the committee to reply the same to the satisfaction of the member concerned.
- Meeting will be adjourned for half an hour if quorum is not present at 10.00 a.m.
- No quorum is required for the adjourned meeting.

REGISTERED

■ UNDER BOMBAY PUBLIC TRUST ACT Regi. No. F-1861 ■ PAN : AAATT1337P
■ 80-G Certi. No. PN/CIT-IV/TECH/80G-89/2007-08/2054 dt.2-11-2007 w.e.f.1-4-2007 to 31-3-2010, CIT-IV Pune
■ UNDER SOCIETIES ACT Regi. NO./MAH/642/POONA 81 ■ UNDER SECTION 12A OF THE I.T.ACT Regi. No. CH/PN/3292/80-81

ELECTION RULES AND PROCEDURE

- 1) Nomination for the post of the President, Vice President and Three Managing Committee Members for the year 2025-26 is hereby invited from the members of the Association in the prescribed format from 2nd June, 2025 to 4th June, 2025 in the Association office between 11.00 a.m. to 5.00 p.m.
- 2) These nomination forms will be scrutinized by the Election Committee on 4th June, 2025 at 5.00 p.m. in the Association office. Nomination forms found in - order will be placed on the Notice Board on the same day.
- 3) A member whose nomination form is rejected on any ground by Election Committee may file an Appeal to the managing committee against decision of the Election Committee on or before 6th June, 2025 during the above referred office hours.
- 4) The Managing Committee Meeting will be held on 7th June, 2025 at 5.00 p.m. to decide any appeal before it.
- 5) The members who have filed nomination forms may, if so desire to withdraw their candidature by intimation in writing to the Association office on or before 10th June, 2025 during above referred office hours.
- 6) The Election Committee will place on notice board final list of candidates for respective post on 11th June, 2025.
- 7) If required Elections will take place on 15th June, 2025 in Annual General Meeting to be held on that date. The Managing Committee has appointed following election committee to conduct the Election for the year 2025-26.

1) Mr. Brijmohan Sharma	-	Chairman
2) Mr. Santosh Sharma	-	Member
3) Mr. Suresh Goyal	-	Member
4) Mr. Deepak Godse	-	Member
5) Mr. Vidyadhar Apte	-	Member
- 8) Every Nomination should be proposed by a member and seconded by another member of the association in good standing.
- 9) A member who is not in arrears of the membership fees and bulletin fees on the date of filing of nomination will be called as member in good standing.
- 10) A member whose name is enrolled on the membership list on or before 30th May, 2025 is eligible for election.

11) Rule No. 7: Disqualifications: Members shall not be entitled to

- a. Stand for election or
- b. Propose / Second a member or
- c. Vote in General Meeting
- d. Call for Ordinary General Meeting. Unless at such requisite time he has duly paid all the fees up to date.
- e. Apply for the post of Managing Committee Member unless he / she completes the tenure of three years in good standing of the association as on the date of application for the said post. (See rule 7 & rule 24 of Rules & Regulations)



PLACE : PUNE

DATE : 30/05/2025

ADV. DNYANESHWAR NARWADE

SECRETARY

NOMINATION FORM 2025-26

Particulars	Name in Full	Phone No.	Membership No.
Proposer			
Seconder			

To,
The Secretary
Maharashtra Tax Practitioners' Association
"Dnyanmandir", Yadav Vyapar Bhavan Shivaji Road,
602, Shukrawar Peth, Pune - 411002

Dear Sir

We propose Mr./Mrs./Miss _____ as candidate for
The post _____ of the above association for the year 2025-26.

Yours Sincerely

1 Proposer:
(Signature)
Name: _____

2. Secunder:
(Signature)
Name: _____

CONSENT OF THE CANDIDATE

My name is proposed as candidate for the above election with my consent.

Particulars	Name in Full	Phone No.	Membership No.
Candidate			

Signature of the Candidate: _____

For Office use only

Received the Nomination form on date _____ time _____

Acknowledgement

Maharashtra Tax Practitioners' Association

Received the Nomination form for the year 2025-26 for the post of _____
From Mr./Mrs./Miss _____ and registered at Sr. No. _____
in the Election Register.

Time:

Date:

Place: Pune

Signature

For Maharashtra Tax Practitioners' Association

Western Maharashtra Tax Practitioners' Association Pune

602, Shukrawar Peth, Yadav Vyapar Bhavan, Shivaji Road, Pune - 411002

(Registration No.F-1861 PUNE 04/08/1981)

Balance Sheet as at 31st March, 2025.

S.D.Bhandwalkar & Co.

Chartered Accountants

Suryadatta', 502, Dattawadi,

Pune-411030.

S. D. BHANDWALKAR & CO.

CHARTERED ACCOUNTANTS

'Suryadatta', 502, Dattawadi, Opp. P.M.C. School, Pune 411 030.

☎: 020-24333309 E-mail : sdbhandwalkar@rediffmail.com



Date:-30/05/2025

To,

The Members,

Western Maharashtra Tax Practitioners' Association Pune,

Pune – 411 002.

Ref: - Your letter of Appointment dated 09th June 2024

Sub: - Submission of Statutory Audit Report for the Financial Year 2024-2025.

We have conducted & completed the Statutory Audit for the Period from 01/04/2024 to 31/03/2025 and the detailed Statutory Audit Report has been annexed here with for your perusal.

We are very much thankful towards the management, Concerned Head of Departments, staff etc. for extending the friendly Co-operation and feedback during the course of Audit.

Thanking you,

For S.D.Bhandwalkar & Co.

Chartered Accountants

(S.D.Bhandwalkar)

Proprietor

F.R.No. 121325W

M.No. 101573



Place:-Pune

Encl:- Statutory Audit Report for the Financial Year 2024-2025.



INDEPENDENT AUDITOR'S REPORT

To,

The Members,

Western Maharashtra Tax Practitioners' Association Pune,

Pune – 411 002.

Report on the Financial Statements

We have audited the accompanying financial statements, of Western Maharashtra Tax Practitioners' Association Pune, which comprise the Balance Sheet as at March 31, 2025, and the Statement of Income and Expenditure Account for the year then ended, and a summary of significant accounting policies, notes to accounts and other Explanatory information.

Management's Responsibility for the Financial Statements

The Trust's Management (trustees) is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the Accounting principles generally accepted in India including applicable accounting standards.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of The Maharashtra Public Trusts Act, (Bombay Public Trust Act, 1950) for safeguarding the Assets of the trusts and for Preventing and detecting frauds and other irregularities; selection and application of appropriate Accounting Policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control and ensuring their operating effectiveness and the accuracy and completeness of accounting records, relevant to and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment including the Assessment of the risks of material misstatement of financial statements, whether due to fraud or Error. In making those risk assessments, the Auditor considers internal control relevant to the Trust's preparation of the financial statements that gives true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by trustees, as well as evaluating the overall



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presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial instruments subject to our observations as attached separately.

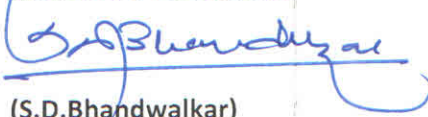
Opinion

In our opinion and to the best of our Information and according to the explanations given to us, except for the effects of the matters described in the audit observations paragraph, the financial statements read with significant accounting policies and notes to accounts give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Report on Other Legal and Regulatory Requirements

As required by sub-section (2) of section 33 and 34 of The Maharashtra Public Trusts Act, 1950, subject to comment given in our audit report of even date, attached separately.

For S.D.Bhandwalkar & Co.
Chartered Accountants


(S.D.Bhandwalkar)

Proprietor

F.R.No. 121325W

M.No. 101573

UDIN: 25101573BMKUIB9566



Date: 30/05/2025

Place: Pune



The Western Maharashtra Tax Practitioners' Association

FY-2024-25

AUDIT OBSERVATIONS

[I] LIABILITIES

1. STATUTORY DUES:

1.1 TAX DEDUCTED AT SOURCES: TDS has been deducted and paid on or before due date & Quarterly TDS returns have been filed on or before due date.

TDS defaults as reflected on TRACES: As per this, total of Rs. 72,650.66 is payable on account of interest, short deduction, late fees etc. of previous years. We advised in our previous Audit Report to scrutinize the demand and take appropriate action on a priority basis; in this case, management is in the process of resolving the default.

1.2 GOODS AND SERVICE TAX: Monthly GST Returns-3B have been filed on or before due date. There is a difference in Turnover (Exempted & Non taxable receipts) between books and GST returns, it is advice to rectify the mistakes by filing of Annual return in GSTRN-9 accordingly. In our opinion reconciliation of Output and Input Tax should be prepared on monthly basis before filing the GST Returns.

We suggest the trust to opt for IFF and Quarterly filing of GST returns.

2. SUNDRY CREDIT BALANCES:

2.1 CREDITORS: The total outstanding creditors of Rs. 1,06,924 as on 31/03/2025. Out of this, Rs. 38,489 was paid in April 2025, and the remaining Rs. 68,435 is still pending as of date.

2.2 Advance Receipts for NTC- May 2025: During the FY 2024-25, the Trust received a total of Rs. 10,13,000 as registration fees for the National Tax Conference (NTC) scheduled and held in May 2025. As the event is to take place in the next financial year (2025-26), the entire amount received has been shown as advance and accordingly shown under the liability head as "Advance Receipts for NTC - May 2025." Further, expenses amounting to Rs. 60,003 incurred during FY 2024-25 in relation to the said event have been classified as **prepaid expenses- "NTC - Prepaid Expenses - May 2025."** This treatment is in accordance with the accrual basis of accounting, ensuring that income and expenses are recognized in the period to which they relate.

[II] FIXED ASSETS



[Handwritten signature]

III] FIXED ASSETS

1. **IMMOVABLE PROPERTY:** Depreciation has been provided for all office properties, including new assets purchased during the financial year as per Income Tax Act, 1961.

III. INVESTMENTS

1. **FIXED DEPOSITS:** Interest accrued on Fixed Deposits amounting to Rs.1,15,719 booked in the financial year on the basis of interest certificate received from Bank. Two new Fixed Deposit Accounts have been opened amounting to Rs.1,05,000 and Rs. 1,00,000 respectively. Also one Fixed Deposit Account has been matured during the year and maturity amount has been deposited into Saving Bank Account.
2. **SHARE CERTIFICATE:** Share certificates from YadavVyaparBhavan Co-operative Society Limited be obtained of remaining properties and kept on record.

IV. CURRENT ASSETS(TDS RECEIVABLE): Income Tax refund is due from the Income Tax Department as given below:

Sr. No.	Financial Year	Assessment Year	Refund Claimed/Amount Receivable as per Books
1	2018-2019	2019-2020	16,317
2	2020-2021	2021-2022	15,725
3	2021-2022	2022-2023	35,453
4	2022-2023	2023-2024	36,931
5	2023-2024	2024-2025	7,028

Out of the above refunds, the refunds for FY 2022-23 and FY 2023-24 have been issued by the Income Tax Department. However, the amount has not been credited to the Trust's bank account due to a technical issue related to bank validation on the Income. We suggest to take necessary action for solving the technical issue.

V. EXPENDITURE:

In respect of some vouchers, supporting external invoices or bills were not on record. In such cases, we have relied on the authorization by office bearers and consequent adoption of books of accounts.

VI: INCOME TAX ACT: As per intimation under section 143(1)CPC/1819/A7/1973954314 dated 04-03-2020 there is a demand of Rs. 19, 38,264 for the AY 2018-19. An appeal against this intimation was filed before the appropriate authority, and the Hon'ble Commissioner of Income Tax (Appeals) has allowed the said appeal.

VII.GENERAL COMPLIANCE:

1. **BUDGET:** Annual budget as per The Maharashtra Trusts Act has been filed with the registrar duly and signed acknowledgement copy has been verified.



[Signature]



2. **CHANGE REPORT:** Change reports have been duly filed till the FY 2022-23 before Charity Commissioner, Pune Division & same are approved except miscellaneous application.

For S.D. Bhandwalkar & Co.
Chartered Accountants



(S.D. Bhandwalkar)

Proprietor

FRN:-121325W

M. No.: 101573

UDIN:25101573BMKUIB9566

Date: 30/05/2025

Place : Pune

**Auditor'S Report Relating To Accounts Audited Under Sub-Section 33 &34
And Rule 19 Of The Maharashtra Public Trust Act.1950.**

(Registration No.F-1861 PUNE 04/08/1981)		
Name of the Trust: Western Maharashtra Tax Practioners' Association Pune		
For the year ending: 31st March 2025		
(a)	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;	YES
(b)	Whether receipts and disbursement are properly and correctly shown in the Accounts.	YES
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts:	YES
(d)	Whether all books, deeds, accounts, vouchers other documents or records required by the auditor were produced before him;	YES
(e)	Whether a register of movable and immovable properties is properly maintained, the charges therein and communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	YES
(f)	Whether the manager or trustee or any other required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than objects or purpose of the Trust;	YES
(h)	The amount of outstanding for more than one year and the amounts written off if any;	YES, SUBJECT TO OUR REPORT ENCLOSED SEPARATELY
(I)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	YES
(j)	Whether any money of the public trust has been invested contrary to the provision of Section35;	NO
(k)	Alienations, if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditors.	NO
(l)	All cases of irregular, illegal or improper expenditure or failure or commission to recover monies or other property belong to the public trust or of loss or waste of money or other property there or and whether such expenditure, failure omission or waste was caused in consequence or breach of trust or misapplication or any other misconduct on the part of the trustees or any Pearson while in the management of the trust.	AS PER OUR REPORT ENCLOSED SEPARATELY
(m)	Whether the budgets been filed in the form provided rule 16A	YES
(n)	Whether the maximum and minimum of the trustee is maintained	YES
(o)	Whether the meeting are held regularly as provided in such instrument	YES
(p)	Whether the minutes books or the proceeding of the meeting is maintained.	YES
(q)	Whether any of the trustees has any interest in the investment of the trust.	NO
(r)	Whether any of the trustees is a debtor or creditor of the trust.	NO
(s)	Whether any irregularities pointed out by the auditors in the account of the previous year have been duly complied with by the trustees during the period of audit.	YES
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	REFER TO OUR REPORT ENCLOSED SEPARATELY



For S.D.Bhandwalkar & Co.
Chartered Accountants

S.D. Bhandwalkar

(S.D.Bhandwalkar)
Proprietor
(M.No.101573)
FRN:-121325W

Date: 30/05/2025

Place: PUNE

UDIN:- 25101573BMKUIB9566

Statement of income liable to contribution for the year ending on 31st March,2025.
Name Of The Trust : Western Maharashtra Tax Practitioners' Association Pune
(Registration No.F-1861 PUNE 04/08/1981)

		Amount in Rupees.
I	Income As Shown In The Income And Expenditure Account (Schedule IX)	25,25,197.93
II	Items Not Chargeable To Contribution Under Section 58 & Rule 32.	
(i)	Donation Received from other Public / Trust and Dharamadas	0.00
(ii)	Grant received from Government & Local authorities	0.00
(iii)	Interest on Sinking or Depreciation Fund	0.00
(iv)	Amount spent for the purpose of secular education	0.00
(v)	Amount spent for the purpose of medical relief	0.00
(vi)	Amount spent for the purpose of veterinary treatment of animals	0.00
(vii)	Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	0.00
(viii)	Deduction out of income from lands used for agricultural purpose.	0.00
	(a) Land Revenue and Local Fund Cess	
	(b) Rent payable to superior landlord.	
	(c) Cost of production if lands are cultivates by trust	
(ix)	Deduction out of income from lands used for non-agricultural purpose.	0.00
	(a) Assessment Cases and other Government or Municipal taxes	
	(b) Ground rent payable to the superior landlord	
	(c) Insurance premium	
	(d) Repairs at 10 percent of gross rent of building let out.	0.00
(x)	cost of collection income or receipts from securities, stock etc.,at one percent or such income	
(xi)	Deduction on account of receipts in respect in respect of building not rented and yielding no income at 10 percent of the estimated gross annual rent.	0.00
	Gross Annual income chargeable to contribution Rs.	25,25,197.93

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any items mentioned in the Schedule which have the effect of double deduction.

Trust Address:

602, Shukrawar Peth, Yadav Vyapar Bhavan,
Shivaji Road, Pune - 411002

For S.D.Bhandwalkar & Co.
Chartered Accountants



S. D. Bhandwalkar

(S.D.Bhandwalkar)
Proprietor
M.NO.101573
FRN: 121325W

Date: 30/05/2025

Place: Pune.

UDIN:- 25101573BMKUIB9566

THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

[Signature] (PRESIDENT) *[Signature]* (SECRETARY) *[Signature]* (TREASURER)



THE MAHARASHTRA (BOMBAY) PUBLIC TRUST ACT, 1950.
SCHEDULE - VIII [Vide Rule 17 (1)]
Name of the Trust: Western Maharashtra Tax Practitioners' Association Pune
(Registration No.F-1861 PUNE 04/08/1981)
Balance Sheet As on 31st March 2025

Funds & Liabilities		Sch	Amount (Rs.)	Amount (Rs.)	Property & Assets	Sch	Amount (Rs.)	Amount (Rs.)
Trusts Funds or Corpus :-								
Balance as per last Balance Sheet			63,63,408.25	64,68,408.25	Immovable Properties :- (At Cost)		C	75,37,992.00
Adjustment during the year (Give Details)		A	1,05,000.00		Balance as per last Balance Sheet			83,75,547.00
Other Earmarked Funds :-					Additions during the year			-
(Created under the provision of the trust deed or scheme or out of the income)					Less : Sales during the year			-
Building Fund			-		Less : Depreciation up to date			8,37,555.00
Late Adv. Ghanekar A.P Memorial Lecture Fund			-		Furniture & Fixtures :-		D	7,70,249.00
Library Funds			-		Balance as per last Balance Sheet			8,28,738.00
Members Welfare Fund			-		Additions during the year			62,943.00
Loans (Secured or Unsecured) :-					Less : Sales during the year			-
From Trustees			-		Less : Depreciation			1,21,432.00
From Others			-		Investments :-		E	18,71,971.00
Other Liabilities and Advances :-					Loans (Secured or Unsecured) : Good/doubtful			
Duties and Taxes		B		1,31,850.66	Loans Scholarships			-
Sundry Creditors		B		1,06,924.00	Other Loans			-
Other Liabilities		B		10,13,000.00	Advances & Other Assets:-			
Income and Expenditure Account :-				45,04,041.27	To Trustees			-
Balance as per last Balance Sheet			50,69,387.04		To Employees			-
Less : Appropriation, if any			-		To Contractors			-
Add : Surplus as per Income and			-		To Lawyers			-
Less : Deficit Expenditure Account			5,65,345.77		To Others		F	2,57,452.00
Total Rs.....				1,22,24,224.18	Income Outstanding :-			
					Rent			-
					Interest			-
					Other Income			-
					Cash and Bank Balances :-			17,86,560.18
					(a) In Bank Account with			
					- Bank of Baroda			17,53,793.53
					- The Cosmos Co-op Bank Limited			32,766.65
					In Fixed Deposit Account with -			-
					(b) With the Trustee			-
					(c) With the Manager			-
					Total Rs.....			1,22,24,224.18

As per our report of even date.

For S.D.Bhandwalkar & Co.
Chartered Accountants

(S.D.Bhandwalkar)
Proprietor
FRN: 121325W
M.No.: 101573
Place : PUNE
Date: 30/05/2025
UDIN:- 25101573BMKUIB9566



For and behalf of
The Western Maharashtra Tax Practitioners' Association

[Signature]
President

[Signature]
Secretary

[Signature]
Treasurer



THE MAHARASHTRA (BOMBAY) PUBLIC TRUST ACT, 1950.
SCHEDULE-IX [Vide Rule 17(1)]
Name of the Trust: Western Maharashtra Tax Practitioners' Association Pune
Income And Expenditure Account For The Year Ending 31st March 2025

Amount in Rupees.

Expenditure	Sch	Amount (Rs.)	Amount (Rs.)	Income	Sch	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of properties :-			-	By Rent (accrued)			-
Rates, Taxes, Cesses - PMC Tax		-		(realised)			-
Repairs & Maintenance		-		By Interest (accrued)			-
Salaries		-		(realised)	H		1,28,546.00
Insurance		-		On Bank Account			-
Depreciation (by way of provision of adjustments)		-		On Securities			-
Other Expenses		-		On Loans			-
To Establishment Expenses			-	By Dividend			-
To Remuneration to Trustees			-	By Grants			-
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any			-	By Donations in Cash or Kind	I		9,92,587.00
To Legal Fees			-	By Income from other sources (in details as far as possible)	J		14,04,064.93
To Audit Fees			-	By Deficit carried over to Balance Sheet			5,65,345.77
To Contribution and Fees			-				
To Amount written off :-			-				
(a) Bad Debts			-				
(b) Loan Scholarship			-				
(c) Irrecoverable Rents			-				
(d) Other Items			-				
To Miscellaneous Expenses			-				
To Depreciation	C & D		9,58,987.00				
To Amount transferred to Reserve or Specific Funds			-				
To Expenditure on Objects of the Trust			-				
(a) Religious			-				
(b) Educational	G		21,31,556.70				
(c) Medical Relief			-				
(d) Relief of Poverty			-				
(e) Other Charitable Objects			-				
To Surplus carried over to Balance Sheet			-				
Total Rs.....			30,90,543.70	Total Rs.....			30,90,543.70

As per our report of even date.

For S.D.Bhandwalkar & Co.
Chartered Accountants



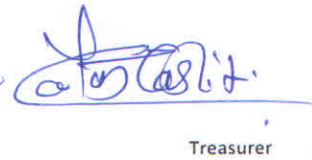
(S.D.Bhandwalkar)
Proprietor
FRN: 121325W
M.No.: 101573
Place : PUNE
Date: 30/05/2025
UDIN:- 25101573BMKUIB9566



For and behalf of
The Western Maharashtra Tax Practitioners' Association


President


Secretary


Treasurer



Schedule - A - Trusts Funds or Corpus

Sr. No.	Particulars	Amount (Rs.)
1	Balance as per last Balance Sheet	63,63,408.25
	Add: Adjustment during the year - Life Membership Fees	1,05,000.00
	Total	64,68,408.25

Schedule - B - Other Liabilities and Advances :-

Sr. No.	Particulars	Amount (Rs.)
	<u>Duties and Taxes:-</u>	
1	Tax Deducted at Source	798.00
2	Goods and Services Tax	1,31,077.66
3	Profession Tax on Salary	(25.00)
	<u>Sundry Creditors:-</u>	
1	Mahavir Prints	29,707.00
2	Nilanjan Arts	64,465.00
3	Bhadke M V	3,970.00
4	Dnyaneshwar Narwade	6,816.00
5	Maharashtra Stationers	1,966.00
	<u>Other Liabilities:-</u>	
1	Advance Receipts for NTC- May 2025	10,13,000.00
	Total	12,51,774.66

Schedule - C - Immovable Properties

Sr. No.	Particulars	Opening Bal. As On 01/04/2024	Addition During The Year	Transfer During The Year	Depreciation	Closing Bal. As On 31/03/2025
1	Office Premise No. 1	8,87,656.00	-	-	88,766.00	7,98,890.00
2	Office Premise No. 2	7,96,029.00	-	-	79,603.00	7,16,426.00
3	Office Premise No. 401	28,62,702.00	-	-	2,86,270.00	25,76,432.00
4	Office Premise No. 403	26,25,642.00	-	-	2,62,564.00	23,63,078.00
5	New Office Premise	6,40,106.00	-	-	64,011.00	5,76,095.00
6	Old Office Premise	4,37,052.00	-	-	43,705.00	3,93,347.00
7	Shivaji Maharaj Statue	1,26,360.00	-	-	12,636.00	1,13,724.00
	Total	83,75,547.00	-	-	8,37,555.00	75,37,992.00



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

(Signature) (PRESIDENT) *(Signature)* (SECRETARY) *(Signature)* (TREASURER)



Schedule - D - Furnitures And Fixtures

Sr. No.	Particulars	Opening Bal. As On 01/04/2024	Addition During The Year	Transfer During The Year	Depreciation	Closing Bal. As On 31/03/2025
1	<u>Furnitures and Fixtures</u>					
	Furnitures and Fixtures	3,96,111.00	-	-	39,611.00	3,56,500.00
	Table Tennis Table	4,608.00	-	-	461.00	4,147.00
2	<u>Computers and Softwares</u>					
	Computers and Peripherals	22,867.00	-	-	9,147.00	13,720.00
	Laptop	11,899.00	-	-	4,760.00	7,139.00
	LED Sign Board	14,976.00	-	-	5,990.00	8,986.00
	Software	1.00	-	-	1.00	-
3	<u>Plant & Machinery</u>					
	Machinery	2,44,218.00	62,943.00	-	41,354.00	2,65,807.00
4	<u>Office Equipment</u>					
	Cycle	551.00	-	-	83.00	468.00
	Invertors	24,656.00	-	-	3,698.00	20,958.00
	Mobile	3,880.00	-	-	582.00	3,298.00
	Projectors	76,736.00	-	-	11,510.00	65,226.00
	Speakers	27,666.00	-	-	4,150.00	23,516.00
	Water Dispenser	569.00	-	-	85.00	484.00
	Total	8,28,738.00	62,943.00	-	1,21,432.00	7,70,249.00

Schedule - E - Investments

Sr. No.	Particulars	Opening Bal As On 01/04/2024	Addition During The Year	Transfer During The Year	Closing Bal As On 31/03/2025
1	FD Bank of Baroda - 07910300082173	5,30,395.00	32,639.00	-	5,63,034.00
2	FD Bank of Baroda - 07910300082174	2,63,813.00	16,409.00	-	2,80,222.00
3	FD Bank of Baroda - 07910300088059	5,00,175.00	33,474.00	-	5,33,649.00
4	FD Bank of Baroda - 07910300088060	2,50,069.00	3,404.00	2,53,473.00	-
5	FD Bank of Baroda - 07910300088061	2,70,095.00	18,077.00	-	2,88,172.00
6	FD Bank of Baroda - 07910300093193	-	1,05,073.00	-	1,05,073.00
7	FD Bank of Baroda - 07910300093194	-	1,00,071.00	-	1,00,071.00
8	Shares in Yadhav Vyapar Bhavan	1,750.00	-	-	1,750.00
	Total	18,16,297.00	3,09,147.00	2,53,473.00	18,71,971.00



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

[Signature] (PRESIDENT) *[Signature]* (SECRETARY) *[Signature]* (TREASURER)



Schedule - F - Advances & Other Assets

Sr. No.	Particulars	Amount (Rs.)
1	Stock of Books	52,490.00
2	Deposits (MSEDCL)	12,000.00
3	NTC- Prepaid Expenses -May 2025	60,003.00
4	TDS F.Y. 2018-2019	16,631.00
5	TDS F.Y. 2020-2021	17,371.00
6	TDS F.Y. 2021-2022	35,453.00
7	TDS F.Y. 2022-2023	36,931.00
8	TDS F.Y. 2023-2024	7,028.00
9	TDS F.Y. 2024-2025	16,545.00
10	TDS on Professional Fees - Excess Paid	3,000.00
	Total	2,57,452.00

Schedule - G - Expenditure On Objects Of The Trust (Educational)

Sr. No.	Particulars	Amount (Rs.)	Amount (Rs.)
1	Office Expenses		71,854.00
	Office & General Expenses	71,854.00	
2	Function Expenses		1,91,859.00
	44th Foundation Day Celebration	124259.00	
	Diwali Celebration	2220.00	
	Diwali Faral - Exp	17564.00	
	Teacher's Day Celebration	2975.00	
	Independance Day Expenses	6584.00	
	Shivjayanti Utsav	1652.00	
	Republicday Celebration Expenses	3408.00	
	Tilgul Samarambha Expenses	11130.00	
	Womens Day Exp	20579.00	
	Yoga Day Expenses	1488.00	
3	Pay-U Money Charges		5,996.70
	Payu Money Charges	5996.70	
4	Printing Charges		27,500.00
	Printing of Diaries	7500.00	
	Printing of GST Books	20000.00	
5	Purchase of Books		65,000.00
	Books Purchased	65000.00	
	Change in Stock	0.00	
6	Repair & Maintenance Expenses & Taxes paid		1,43,111.00
	Lift Maintenance	10000.00	
	PMC Property Tax Paid	84232.00	
	Society Maintenance Expenses	48879.00	
	Subtotal c/f		5,05,320.70



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

[Signature]
(PRESIDENT)

[Signature]
(SECRETARY)

[Signature]
(TREASURER)



Schedule - G - Expenditure On Objects Of The Trust (Educational)

Sr. No.	Particulars	Amount (Rs.)	Amount (Rs.)
	Subtotal B/f		5,05,320.70
9	Salary Expenses		5,53,622.00
	Salary-Mr. Keshaw Sahebrao Kamble	28022.00	
	Salary-Mr. Prakash Honkarpe	175000.00	
	Salary-Mr. Dasu Waghmare	46775.00	
	Salary-Mrs. Sita Dasu Waghmare	11825.00	
	Salary-Mrs. Ujwala Deore	250000.00	
	Salary-Mr. Naresh Yemul	42000.00	
10	Seminar / Lecture / Study Circle / Course Expenses		5,03,077.24
	EXP - NTC- Full Day Conference - GST ki Amrutdhara Nov-24	121793.00	
	Exp- Online Accounting Cert Cours - 24 To 29 June24	5357.00	
	Exp - Online Series On Tds	11155.00	
	Google Drive - Subscription	2100.00	
	GST Litigation Conference Exps	241.00	
	Income Tax Litigation Conf Expenses	3579.00	
	Online Meeting Platform Exp. - Zoom	49308.00	
	Printing - Flyer Design	14750.00	
	Snacks Expenses	11109.00	
	17th Certificate of Taxation Law - Exp (FY 2023-24)	2000.00	
	18th Certificate of Taxation Law - Exp	233836.00	
	Study Circle Expenses	47849.24	
11	Software Renewal Charges		2,250.00
	Tally Software Upgradation Charges	2250.00	
12	Tax Tribune Expenses		1,27,680.00
	Printing Charges - Tax Tribune	127680.00	
13	Telephone, Internet & Bank Charges		21,282.76
	BSNL- Internet Charges	799.00	
	Telephone Expenses	16762.00	
	Bank Charges	3721.76	
14	AGM Expenses		121286.00
15	Conveyance Expenses		16985.00
16	Electricity Expenses (MSEDCL)		62720.00
17	Insurance Expenses		11580.00
18	Postage & Courier Expenses		4836.00
19	Printing and Stationery		29137.00
20	Expenses - Sports Event		24530.00
21	Professional & Legal Expenses		46250.00
22	Donation Paid - Mr. Ghodke		101000.00
	Total		21,31,556.70



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

[Signature]
(PRESIDENT)

[Signature]
(SECRETARY)

[Signature]
(TREASURER)



Schedule - H - Interest

Sr. No.	Particulars	Amount (Rs.)
1	Interest Realised on Fixed Deposits	1,15,719.00
2	Interest Realised on Savings Bank Account	12,827.00
	Total	1,28,546.00

Schedule - I - Donations Received

Sr. No.	Particulars	Amount (Rs.)
1	Donations Received in Cash/Bank	9,92,587.00
	Total	9,92,587.00

Schedule - J - Income From Other Sources

Sr. No.	Particulars	Amount (Rs.)	Amount (Rs.)
1	<u>Membership Fee</u>		248115.00
	Bulletin Fee Received	149873.00	
	Entrance Fee	4242.00	
	General Membership Fee	16000.00	
	Outstation General Membership Fee	10500.00	
	Renewal of General Membership Fee	57000.00	
	Renewal of Outstaion Membership Fee	10500.00	
2	<u>Other Income</u>		
	Office Scrap Sale		1550.00
3	<u>Sale of Books</u>		97825.00
	Sale of Books	10350.00	
	Sale of Referencer F.Y. 2024-25	70400.00	
	Change in Stock	17075.00	
4	<u>Seminar / Lecture /Study Circle / Course Income</u>		1056574.93
	Direct Tax Home Refresher Course Fees	61712.00	
	GST Ki Amrutdhara - Full Day Conf Fees-F.Y 2024-25	131368.00	
	Online Accounting Cert Cours Fees -24 To 29 June	57000.00	
	Online Series on TDS Fees	90044.24	
	Sponership for National Tax Conference - FCM	35000.00	
	18th Certificate Taxation Law - Course Fee	612721.88	
	Certificate Course inTaxation Law fees - Y.C.L.C	48728.81	
	Nergy Vidya - Training Fees	20000.00	
	Total		14,04,064.93



THE WESTERN MAHARASHTRA TAX PRACTITIONERS ASSOCIATION

Reshul
(PRESIDENT)

Danwade
(SECRETARY)

Shri. S. S. Joshi
(TREASURER)



Maharashtra Public Trusts Act

Schedule IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Name Of The Trust : Western Maharashtra Tax Practitioners' Association Pune
(Registration No.F-1861 PUNE 04/08/1981)

Sr. No.	Particulars	Details		
1	PAN No. of Trust	AAATT1337P		
2	Registration No.with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	80G :- AAATT1337PF19812 Dated - 01/10/2021 12A:- AAATT1337PE20218 Dated - 01/10/2021		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr.No.	Acknowledgement No.	Financial Year
		1	439549931220822	2021-22
		2	438649740251023	2022-23
		3	445619560130924	2023-24
		4	NOT YET FILED	2024-25
4	PAN No. of all Trustees.	Sr.No.	Name of Trustees	PAN No.
		1	PRASAD GANPAT DESHPANDE	AIAPD1308A
		2	ANURUDRA RAMKRISHAN CHAVAN	AEPPC2268H
		3	DNYANESWAR NARWADE	AESPN6613E
		4	NAVNATH NALAWADE	AHPPN6251Q
		5	KAILAS KASHID	ACJPK3070L
		6	SHRIPAD SHANKAR BEDARKAR	AEQPB5431G

As per our report of even date
For S.D.Bhandwalkar & Co.
Chartered Accountants



(S.D.Bhandwalkar)
Proprietor
M.NO.101573
FRN: 121325W

Date: 30/05/2025
Place: PUNE
UDIN:- 25101573BMKUIB9566

For and behalf of
The Western Maharashtra Tax Practitioners' Association


President


Secretary


Treasurer



SIGNIFICANT ACCOUNTING POLICIES OF WESTERN MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION PUNE FOR THE YEAR ENDING 31 MARCH 2025

1. BASIS OF PREPARATION OF FINACIAL STATMENTS:

The financial statements have been prepared to comply in all respects with the notified accounting standards and the relevant provisions of The Maharashtra (Bombay) Public Trusts Act. The financial statements have been prepared under the historical cost convention on accrual basis except membership subscriptions which are accounted on receipt basis and in accordance with accounting principles generally accepted in India. The Accounting policies have been consistently applied by the trust and are consistent with generally accepted accounting principles.

2. REVENUE RECOGNITION:

a. Donation in cash or through bank is accounted for on cash basis as and when received.

3. FIXED ASSETS AND DEPRECIATION:

- a. Fixed Assets are stated at historical cost less depreciation.
- b. Depreciation on tangible assets has been worked out on the basis of Written Down Value method at the appropriate rate as per Income Tax Act, 1961.

4. INVESTMENTS

Long Term investments are stated at cost.

5. INVENTORIES

Inventories have been valued at cost or realizable value whichever is lesser.

For S.D.Bhandwalkar & Co.
Chartered Accountants

For and behalf of
Western Maharashtra Tax Practitioners' Association Pune

(S.D.Bhandwalkar)

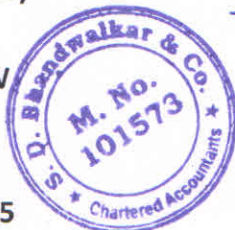
Proprietor

F.R.No. 121325W

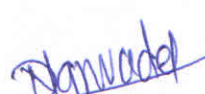
M.No. 101573


Date: 30/05/2025

Place: Pune




President


Secretary


Treasurer

